

**ENTRY INTO A COLLABORATION AGREEMENT WITH HASHSTACS PTE. LTD.**

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## **1. INTRODUCTION**

The board of directors (the “**Board**” or “**Directors**”) of LMS Compliance Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that on 30<sup>th</sup> May 2024, the Company had entered into a collaboration agreement (the “**Collaboration Agreement**”) with Hashstacs Pte. Ltd. (“**STACS**”).

## **2. THE COLLABORATION AGREEMENT**

### *Information on STACS*

STACS is a private company limited by shares incorporated under the laws of Singapore. It is engaged in the business of developing ESG data and technology solutions. Its ESGpedia platform aims to digitally empower businesses in Asia towards sustainability development and help ensure compliance towards increasing Environmental, Social, and Governance (“**ESG**”) regulations. STACS, which is an independent third party, and its directors and shareholders are unrelated to the Company, the Directors, substantial shareholders of the Company and their respective associates. Please refer to their website at <https://stacs.io/> for more information.

### *The Collaboration Agreement*

Under the Collaboration Agreement, the Company and STACS intend to explore possible collaborations regarding ESG-related data whereby both parties shall be entitled to process the data, which includes, but is not limited to, ESG data that the parties have been authorised to withhold, distribute and transfer to each other. Such data will be provided to each other to (i) provide useful information to investors, companies and governments to act on their ESG impact and assist companies to meet their ESG goals; (ii) to organise and arrange data from companies globally on their business operations relating to ESG through STACS’ ESGpedia platform; and (iii) to build a comprehensive database of accessible, comparable and/or self-reported ESG data that can be used to drive action by public and private entities/persons to achieve their ESG goals.

## **3. RATIONALE**

The Board believes that the Collaboration Agreement will enable the Company and STACS to work together and maximize benefits from their mutual interests in identifying opportunities for sharing ESG-related data on STACS’ ESGpedia platform. ESGpedia is the platform powering the United Nations Economic and Social Commission for Asia and Pacific Sustainable Business Network (“**ESBN**”) Asia-Pacific Green Deal digital platform and the Asia-Pacific Single Accesspoint for ESG Data initiative, both of which aim to resolve the ESG disclosure and data gap in the Asia Pacific region. Further details of the ESBN Asia-Pacific Green Deal can be found here: <https://esgpedia.io/esbn-asia-pacific-green-deal-digital-assessment/>

#### 4. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS

The Collaboration Agreement is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Group for the current financial year ending 31 December 2024.

As at the date of this announcement, none of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Collaboration Agreement and STACS (other than through their respective shareholdings in the Company, if any).

#### 5. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

**By Order of the Board**

**Ooi Shu Geok**  
**Executive Director and Chief Executive Officer**  
**30<sup>th</sup> May 2024**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Alex Tan, Chief Executive Officer, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*

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