



LMS COMPLIANCE LTD.
(Company Registration Number: 202225544C)

FOR IMMEDIATE RELEASE

LMS Compliance Inks Agreement with STACS ESGpedia to Explore Collaborations on ESG-Related Data

- **Both parties to identify opportunities for enabling ESG-related data on STACS's ESGpedia platform**
- **Agreement is timely amidst surging demand for sustainability reporting services from SMEs and corporations**

Singapore, 30th May 2024 – LMS Compliance Ltd. (“LMS Compliance” or the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce it has entered into an collaboration agreement with Hashstacs Pte. Ltd. (“STACS”), an Environmental, Social and Governance (ESG) data and technology company, to explore possible collaborations on ESG-related data. Under the collaboration agreement, both parties would identify opportunities for enabling ESG-related data on STACS's ESGpedia platform at <https://esgpedia.io/>.

STACS's GRI-licensed ESGpedia platform powers the ESCAP Sustainable Business Network (ESBN) Asia-Pacific Green Deal digital platform, the Asia-Pacific Single Accesspoint for ESG Data (SAFE) initiative, and the Singapore-Australia Go-Green Co-Innovation Programme. With more than 5 million sustainability data points, ESGpedia serves as the Nexus of ESG, digitally empowering corporates, small and medium enterprises (“SMEs”), as well as the financial sector to ensure compliance towards ESG regulations and attain their ESG goals.

LMS Compliance's collaboration agreement with STACS ESGpedia to explore ESG-related data collaborations comes at an opportune time in light of surging demand for sustainability reporting services, as regulators step up reporting requirements by listed companies and large organisations. For example, to advance climate reporting in Singapore, the Sustainability



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Reporting Advisory Committee has issued key recommendations that include mandatory climate reporting from the financial year (“FY”) of 2025 for all listed issuers, and mandatory climate reporting from FY2027 for large non-listed companies with annual revenue of at least S\$1 billion.

Both LMS Compliance and STACS ESGpedia are collaborating to digitally empower LMS Compliance’s ecosystem of companies to embark on sustainability reporting, as well as to further increase the comprehensiveness of the ESG database on ESGpedia. It is of critical importance that comprehensive, transparent, and accurate data of companies is available for corporates and financial institutions to manage their supply chain sustainability and offer green financial products effectively.

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About LMS Compliance Ltd

LMS Compliance Ltd. is a laboratory testing, certification and assurance services provider based in Malaysia and Singapore with an established track record of more than 15 years. The Group’s operations comprise: (1) Testing and Assessment, (2) Certification, (3) Trading, (4) Distribution of Conformity Assessment Technology, and (5) Assurance.

The Group’s testing and assessment services include chemical, microbiology, nucleic acid and physical analyses for its clients across a gamut of sectors, from food and healthcare to industrial and green-tech, assisting them to achieve compliance with industry standards as well as product safety. In this regard, LMS Compliance has three accredited laboratories across Malaysia with the capability to conduct a range of accredited and non-accredited tests.



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For its certification segment, the Group provides audit and management system certification services. The certification audits provided by the Group include ISO 9001 – 2015 Quality Management Systems certification, ISO 22000 – 2018 Food Safety Management System certification and ISO 45001 - 2018 Occupational Health & Safety Management System certification.

On the Group's trading segment, the Group trades and distributes a broad range of analytical instruments, testing equipment, chemicals, glassware, and laboratory consumable items.

The Group also markets and distributes its in-house developed Conformity Assessment Technology, which includes a digital laboratory information management system to help customers streamline and digitalise laboratory operations, a one-stop ISO certification platform that enhances the efficiency of the certification process for businesses, and a digital product that provides global real-time surveillance and access to data (such as safety and hygiene information about products or premises) through QR code.

Lastly, the Group's newly launched Assurance, Validation & Verification segment provides comprehensive ESG data collection, impact assessment, reporting, and advisory services, along with specialized ISO audits, to aid clients in meeting stringent ESG disclosure requirements.

For more information, please visit <https://lmscompliance.com/index.html>

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This press release has been prepared by LMS Compliance Ltd. ("Company") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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