THE HOUR GLASS LIMITED

(Incorporated in the Republic of Singapore)
(Co. Reg. No. 197901972D)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

The Hour Glass Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to announce the following which was concluded during the second half of the financial year ended 31 March 2023:

Completion of Voluntary Liquidation of Indirect Wholly Owned Subsidiary

The Company refers to its announcement dated 23 November 2021 in relation to the members' voluntary liquidation and appointment of a liquidator for the Company's dormant indirect wholly owned subsidiary in Hong Kong, THG (HK) Limited ("**THG HK**").

THG HK is a distinct and separate entity from The Hour Glass (HK) Limited, which is another wholly owned subsidiary of the Group, with 2 retail boutiques and an ongoing business in Hong Kong.

The Company wishes to announce that THG HK was dissolved on 13 October 2022 ("**Dissolution**").

The Dissolution is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 March 2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Dissolution.

By Order of the Board

Christine Chan
Company Secretary
25 May 2023