

**IPCO INTERNATIONAL LIMITED
AND ITS SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2016**

Extract of Note 35 to the financial statements

35. Other matter

On 2 April 2014 and 29 April 2014, the Company, certain of its subsidiaries, an associated company and certain Directors had received order under Section 20 of the Criminal Procedures Code from Commercial Affairs Department (“CAD”) of Singapore Police Force requesting their assistance for an investigation into an alleged offence under the Securities and Futures Act, Chapter 280. On the respective date of the letters, the CAD had requested for files and financial records, computers, and data storage devices for the period from 1 January 2011 to date.

The CAD has not provided any further information on their investigation or on the alleged offence (if any).

The Board is not aware of any offence being committed. The business and operations of the Company and of the Group are not unduly affected by the investigations and continue as normal. The Company and the Group will continue to monitor the progress of the investigations.