
PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 JULY 2020

The Board of Directors (the “**Board**”) of T T J Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary assessment of the Group’s unaudited financial statements for the financial year ended 31 July 2020 (“**FY2020**”), the Group is expected to report a net loss for FY2020. The expected net loss of the Group for FY2020 is mainly attributable to direct and indirect impact of the outbreak of the COVID-19 pandemic and the circuit breaker measures and control measures implemented in Singapore which led to the disruption of the Group’s business operations and increase in other losses mainly in relation to allowance for impairment loss on property, plant and equipment as a result of the liquidation of a subsidiary (please refer to the announcements dated 20 May 2020 and 28 May 2020 in relation to the creditors’ voluntary winding up of the Company’s 51%-owned direct subsidiary, Technics Steel Pte. Ltd.).

The profit guidance is based on a preliminary review of the unaudited financial results of the Group for FY2020 and the Company is still in the process of finalising its FY2020 financial results. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for FY2020 on or before 29 September 2020.

Shareholders and investors are advised to act cautiously when dealing in the Company’s shares. If in doubt about the action that they should take, shareholders and investors should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

By Order of the Board

Teo Hock Chwee
Chairman and Managing Director

7 September 2020