THE TRENDLINES GROUP LTD.
(Incorporated in Israel)
(Company Registration No. 513970947)

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of The Trendlines Group Ltd. (the "**Company**") wishes to announce the following changes to the composition of the Board:

1.) Appointment of Ms. Sarit Zeevi as an External and Independent Director of the Company ("**Appointment**") with effect from 31 January 2023, following shareholders' approval at the Special General Meeting ("**SGM**") of the Company held on the same date. Ms. Sarit Zeevi will serve as a member of the Company's Audit Committee, Remuneration Committee and Nominating Committee.

2.) Professor Hang Chang Chieh's retirement as an External and Independent Director from the Board of Directors with effect from 31 January 2023, as disclosed in the Company's SGM Circular which had been announced on 23 December 2022. Professor Hang will also relinquish his position as a member of the Company's Audit Committee, Remuneration and Nominating Committee.

Sarit Zeevi is considered independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**").

Further details as required under Appendix 7F pursuant to Rule 704(6) of the Catalist Rules in relation to the appointment of Sarit Zeevi and Professor Hang Chang Chieh's retirement have been separately released to the SGX-ST.

Following the aforesaid changes, the composition of the Board and the Board Committees are set out below with immediate effect:

<table>
<tr>
<td rowspan="2">Board of Directors

Mr Todd Dollinger
(Chairman and Chief Executive Officer)

Mr Steve Rhodes
(Chairman & Chief Executive Director)

Ms Elka Nir
(Lead Independent & External Director)

Mr Zeev Bronfeld
(Non-Executive Director)

Mr Sin Boon Ann
(Independent and Non-Executive Director)

Ms Nehama Ronen
(Independent and Non-Executive Director)</td>
<td>Audit Committee

Ms Elka Nir (Chairperson)
Mr Sin Boon Ann
Ms Nehama Ronen
Ms Sarit Zeevi</td>
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<tr>
<td>Nominating Committee

Ms Elka Nir
Mr Steve Rhodes
Mr Sin Boon Ann
Ms Nehama Ronen
Ms Sarit Zeevi</td>
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Prof Low Teck Seng (Independent & Non-Executive Director) Ms Sarit Zeevi (Independent & External Director)	**Remuneration Committee** Ms Elka Nir (Chairperson) Ms Nehama Ronen Ms Sarit Zeevi

The Board wishes to record its appreciation to Professor Hang Chang Chieh for his invaluable contributions and guidance to the Board and the Company during his tenure.

BY ORDER OF THE BOARD

Haim Brosh
Chief Financial Officer and Joint Company Secretary
31 January 2023

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.