

WOM CHILE HOLDCO SPA & SUBSIDIARIES

Interim consolidated financial statements
for the six-month periods ended June 30, 2025,
and interim financial information review report

INTERIM FINANCIAL INFORMATION REVIEW REPORT

To the Shareholders and Board of Directors of
WOM Chile Holdco SpA

Introduction

We have reviewed the accompanying interim consolidated statement of financial position of WOM Chile Holdco SpA and subsidiaries as of June 30, 2025 and the related interim consolidated statements of comprehensive income, changes in net equity and cash flows for the period from January 08, 2025 (date of incorporation) to June 30, 2025 and; notes to the interim consolidated financial statements, including material accounting policy information. Management is responsible for the preparation and fair presentation of this interim consolidated financial information in accordance with IAS 34 "Interim Financial Reporting" incorporated into the International Financial Reporting Standards as issued by the International Accounting Standards Board. Our responsibility is to express a conclusion on this interim consolidated financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Generally Accepted Auditing Standards in Chile and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial information does not present fairly, in all material respects, the financial position of WOM Chile Holdco SpA as of June 30, 2025, and of its results and its cash flows for the period from January 08, 2025 to June 30, 2025, in accordance with IAS 34 "Interim Financial Reporting" incorporated into the International Financial Reporting Standards as issued by the International Accounting Standards Board.

Other matter: Changes in Generally Accepted Auditing Standards

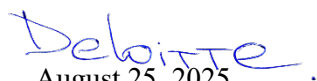
The Institute of Chartered Accountants of Chile A.G. approved that the Generally Accepted Auditing Standards in Chile fully and unreservedly adopt the International Auditing Standards issued by the IAASB for audits of financial statements prepared for the period beginning on or after January 1, 2025.

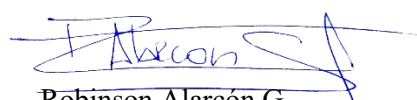
Other matter: Emergence from the Chapter 11 reorganization process under the United States Code

We draw attention to Note 2.3 to the interim consolidated financial statements, which describes that, on March 21, 2025, WOM Mobile SpA and its subsidiaries emerged from proceedings under Chapter 11 of the United States Bankruptcy Code pursuant to a plan of reorganization confirmed by the United States Bankruptcy Court for the District of Delaware. Our conclusion is not modified in respect of this matter.

Other matter: Provisional Accounting for a Business Combination

We draw attention to Note 10 to the interim consolidated financial statements, which describes that the initial accounting for the acquisition of WOM Mobile SpA and subsidiaries on March 21, 2025 has been determined provisionally. At the date of approval of these interim consolidated financial statements, the necessary valuations and assessments required to finalize the accounting for the business combination had not been completed. Consequently, the amounts recognized for identifiable assets acquired, liabilities assumed, and goodwill are provisional and may be adjusted during the measurement period, as permitted by IFRS 3 Business Combinations. Our conclusion is not modified in respect of this matter.


August 25, 2025
Santiago, Chile


Robinson Alarcón G.
Partner



Interim Consolidated Financial Statements

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of June 30, 2025 (unaudited)



WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

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Interim Consolidated Financial Statements

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of Junio 30, 2025 (unaudited)



Interim Consolidated Statements of Financial Position

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

ASSETS	Note	06.30.2025
		ThCh\$
CURRENT ASSETS		
Cash and cash equivalents	(5)	93.336.295
Other financial assets current	(4)	36.385.929
Other non-financial assets current	(6)	29.341.392
Trade receivables and other accounts receivable current	(7a)	154.757.719
Inventory	(9)	21.758.755
Total current assets		335.580.090
NON-CURRENT ASSETS		
Other non-financial assets non-current	(6)	4.683.853
Trade receivables non-current	(7a)	6.777.410
Accounts receivable from related entities non-current	(8a)	1.332.412
Goodwill	(10)	200.291.550
Intangible assets other than goodwill	(11)	137.969.575
Property plant and equipment	(12)	536.039.232
Right-of-use assets	(13a)	282.959.568
Deferred taxes	(15c)	249.425.944
Total non-current assets		1.419.479.544
Total assets		1.755.059.634

Interim Consolidated Statements of Financial Position

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

LIABILITIES	Note	06.30.2025
		ThCh\$
CURRENT LIABILITIES		
Lease liabilities current	(13b)	49.121.676
Trade payables and other accounts payable current	(14)	158.909.420
Other non-financial liabilities current	(16)	36.862.765
Total current liabilities		244.893.861
NON-CURRENT LIABILITIES		
Other financial liabilities non current	(17)	782.416.099
Lease liabilities non current	(13b)	442.608.968
Other provisions non-current	(19)	12.397.384
Accrual for employee benefits non-current	(18)	-
Total non-current liabilities		1.237.422.451
Total liabilities		1.482.316.312
EQUITY		
Paid-in capital	(20a)	392.513.878
Retained earnings	(20c)	(107.996.753)
Total net equity attributable to the controlling entity		284.517.125
Non-controlling interest	(20e)	(11.773.803)
Total equity		272.743.322
Total equity and liabilities		1.755.059.634

Interim Consolidated Statements of Comprehensive Income

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

For the initial 101-day period ended as of June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME	Note	03.21.2025
		06.30.2025
		ThCh\$
Ordinary revenue	(21a)	182,349,467
Other income by nature	(21b)	186,762
Employees benefits expenses	(21e)	(12,474,480)
Depreciation and amortization expenses	(11-12-13)	(49,573,616)
Other expenses by nature	(21d)	(85,325,222)
Impairment gains (losses)	(21j)	(2,636,549)
Other gains (losses)	(21c)	7,273,452
Profit from operational activities		39,799,814
Finance income	(21f)	5,587,701
Finance costs	(21g)	(127,823,566)
Exchange difference effect gains (losses)	(21h)	(2,741,596)
Income from indexation units gains (losses)	(21i)	239,713
Pre-tax (loss) income		(84,937,934)
Income tax (loss) and benefit	(15d)	(34,709,397)
Net (loss) income		(119,647,331)
Total net (loss) income attributable to:		
Total net income (loss) attributable to the owners of the Company	(20c)	(107,996,753)
Total net income (loss) attributable to non-controlling interests	(20e)	(11,650,578)
Total net (loss) income		(119,647,331)

Interim Consolidated Statements of Other Comprehensive Income

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

For the initial 101-day period ended as of June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME	Note	03.21.2025
		06.30.2025
		ThCh\$
Net (loss) income		(119,647,331)
Components of other comprehensive income that may be reclassified to income:		
Gain (loss) from foreign currency translation	(20e)	(134,676)
Gain (loss) from cash flow hedges		-
Gain (loss) - reserve - cost of hedge (time value of options)		-
Reclassification from reserve - cost of hedge		-
Total of components of other comprehensive income that may be reclassified to income		(134,676)
Income taxes related to components of other comprehensive income that may be reclassified to income:		
Tax effect related to foreign currency translation		-
Tax effect related to cash flow hedges		-
Tax effect related to reserve - cost of hedge (time value of options)		-
Tax effect related to reserve - cost of hedge		-
Total tax effect related to components of other comprehensive income that may be reclassified to income		-
Other comprehensive (loss) income		(134,676)
Comprehensive (loss) income		(119,782,007)
Comprehensive (loss) income attributable to:		
Comprehensive (loss) income attributable to the owners of the Group	(20c)	(107,996,753)
Comprehensive (loss) income attributable to non-controlling interests	(20e)	(11,785,254)
Total comprehensive (loss) income		(119,782,007)

Interim Consolidated Statements of Changes in Net Equity

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

For the initial 101-day period ended as of June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Equity as of June 30, 2025

CONSOLIDATED STATEMENTS OF CHANGES IN NET EQUITY		Paid-in Capital	Other reserves	Total other reserves	Retained earnings	Equity attributable to the controlling interests	Non- controlling interest (Note 20 e)	Total equity
Opening balance as of 03.21.2025		392,513,878	-	-	-	392,513,878	11,451	392,525,329
Changes in equity								
	Comprehensive income (loss):							
	Net income for the year	-	-	-	(107,996,753)	(107,996,753)	(11,650,578)	(119,647,331)
	Other comprehensive income (loss)	-	-	-	-	-	(134,676)	(134,676)
	Comprehensive income (loss)	-	-	-	(107,996,753)	(107,996,753)	(11,785,254)	(119,782,007)
	Issuance of equity	-	-	-	-	-	-	-
	Dividends	-	-	-	-	-	-	-
	Increase (decrease) from other changes	-	-	-	-	-	-	-
Total changes in equity		-	-	-	(107,996,753)	(107,996,753)	(11,785,254)	(119,782,007)
Closing balance as of 06.30.2025		392,513,878	-	-	(107,996,753)	284,517,125	(11,773,803)	272,743,322

Interim Consolidated Statements of Cash Flows

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

For the initial 101-day period ended as of June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

CONSOLIDATED STATEMENTS OF CASH FLOWS	03.21.2025
	06.30.2025
	ThCh\$
Cash flows provided by (used in) operating activities	
Receipts from the sale of goods and the rendering of services	204,176,921
Payments to suppliers for goods and services	(274,441,734)
Payments to and on behalf of employees	(26,335,593)
Other payments for operating activities	(25,146,663)
Payments for insurance policies	(1,080,623)
Other inflows/outflows of operating activities	1,249,587
Net cash flows provided by operating activities	(121,578,105)
Cash flows (used in) investing activities	
Proceeds from sale of property plant and equipment	203,739
Purchase of property, plant and equipment	(18,938,425)
Purchase of intangible	(5,367,551)
Loans (to related parties) or obtained from related parties	-
Net cash flows used in investing activities	(24,102,237)
Cash flows provided by (used in) financing activities	
Capital contribution	100
Bond issues	463,075,000
Proceeds from loans obtained	-
Loans to related parties	(1,306,853)
Payment of finance lease liabilities	(41,320,615)
Interest payments to third parties	(4,121,368)
Loans payments to third parties	(194,697,893)
Proceeds from government grants	-
Net cash flows provided by (used in) financing activities	221,628,371
Net increase in cash and cash equivalents before exchange differences	75,948,029
Effects of changes in the exchange rate on cash and cash equivalents	
Effects of exchange differences on cash and cash equivalents	750,611
Net increase in cash and cash equivalents	76,698,640
Cash and cash equivalents - beginning of year	16,637,654
Cash and cash equivalents - end of year	93,336,294

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 1 - Company information

1) General

Inversiones Vanguardia SpA was incorporated by public deed on January 08, 2025. The company changed its name for WOM Chile Holdco SpA (the “Company” or “WOM”) on March 10, 2025. For these financial statement of WOM Chile Holdco and subsidiaries (the “Group”) are presented herein.

The subsidiaries of WOM Chile Holdco SpA are:

- WOM Mobile SpA (before WOM Mobile S.A.)
- WOM SpA (before WOM S.A.)
- Conect SpA (before Conect S.A.)
- Multikom SpA (before Multikom S.A.)
- Kenbourne Invest S.A.

The Group’s purpose is: a) to provide telecommunications services, including, in particular, specialized mobile radio public service, by analog or digital systems and through its own and/or third party facilities and networks, and to provide other public telecommunications services that are required to complement the above mentioned specialized mobile radio public service, as well as intermediate telecommunications services aimed at meeting the transmission and/or switching needs of communications licenses or concessionaires in general; b) to invest in the development, construction and operation of telecommunications systems and networks for the above mentioned purposes; c) to acquire, invest in and/or transfer Chilean companies tied to the above mentioned telecommunications business and their related assets; d) to obtain ownership, use and benefit of the telecommunications concessions and licenses needed to develop the above mentioned telecommunications business, and e) to perform all other activities necessary leading or related to any of the above mentioned purposes.

On April 1, 2024, WOM Mobile SpA and subsidiaries (“Predecessor”) filed a voluntary petition for relief in the United States Bankruptcy Court for the District of Delaware and announced on March 21, 2025 (the “Effective Date”) that it has successfully emerged from its reorganization process, a situation disclosed in detail in Note 2.3. At the same date, WOM Chile Holdco SpA (“Successor” or the “Company” or the “Group”) became the sole shareholder of the Predecessor product of this reorganization process. All companies are controlled by the so-called ad-hoc group of creditors (“AHG”), composed of funds and accounts managed or supervised by Amundi Asset Management US Inc. (“Amundi”), BlackRock Financial Management Inc. (“BlackRock”), GLG Partners LP (“Man GLG”) and Moneda S.A. Administradora General de Fondos (“Moneda”).

On the effective date of the Plan of Reorganization (the “Plan”), the equity interest in the Predecessor was transferred to the Successor as consideration in lieu of the cancellation of Novator’s existing equity interest.

The Plan was accounted for by applying the acquisition method of accounting for business combinations in accordance with IFRS 3, Business Combinations, and a new basis of accounting was established by the Successor on March 21, 2025. See Note 10, Business Combination, for further details regarding the total purchase consideration.

The Company is located in Chile, in the city of Santiago, at Av. General Mackenna N°1369, Santiago. Its tax identification number (RUT) is 78.021.795-2.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 2 - Summary of significant accounting principles

2.1) Accounting period

The interim consolidated financial statements (unaudited) cover the following periods:

- Interim Consolidated statements of financial position as of June 30, 2025 (unaudited).
- Interim Consolidated statements of comprehensive income, for the period March 21, 2025 to June 30, 2025 (unaudited).
- Interim Consolidated statements of other comprehensive income, for the period March 21, 2025 to June 30, 2025 (unaudited).
- Interim Consolidated statements of changes in net equity for the period March 21, 2025 to June 30, 2025 (unaudited).
- Interim Consolidated statements of cash flow, for the period March 21, 2025 to June 30, 2025 (unaudited).

2.2) Basis of preparation

The interim consolidated statements of financial position as of June 30, 2025 (unaudited), the interim consolidated statements of comprehensive income for the period March 21, 2025 to June 30, 2025 (unaudited), the interim statements of changes in net equity for the period March 21, 2025 to June 30, 2025 (unaudited) and the interim consolidated cash flows for the period March 21, 2025 to June 30, 2025 (unaudited) have been prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB). These consolidated financial statements represent the full, explicit and unreserved adoption of the mentioned international standards.

These unaudited interim consolidated financial statements have been prepared applying the historical cost method, with the exception, according to IFRS, of those assets and liabilities that are recorded at fair value. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

The Directors have, at the time of approving the financial statements, a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

The amounts included in these consolidated financial statements are stated in thousands of Chilean Pesos. The numbers are rounded to thousands of Chilean Pesos (ThCh\$), except where otherwise indicated.

The Group's Management is responsible for the information contained in these consolidated financial statements and they expressly manifest that all principles and criteria included in IFRS have been fully applied.

The consolidated financial statements were authorized for issuance by the Group's Board of Directors on August 25, 2025

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 2 - Summary of significant accounting principles (continued)

2.3) Going Concern

On March 21, 2025, WOM Mobile SpA and its subsidiaries announced their successful emergence from the reorganization process under Chapter 11 of the United States Code, before the United States Bankruptcy Court for the District of Delaware (the “Chapter 11 Proceeding”). The conclusion of this process marked the implementation of the Company’s Plan of Reorganization and its formal exit from bankruptcy protection.

As part of the Plan of Reorganization, control of WOM Chile Holdco was transferred to the Ad Hoc Group of Noteholders (“AHG”), which is composed of funds and accounts managed or supervised by Amundi Asset Management US Inc. (“Amundi”), BlackRock Financial Management Inc. (“BlackRock”), GLG Partners LP (“Man GLG”), and Moneda S.A. Administradora General de Fondos (“Moneda”).

The Plan of Reorganization provided for new financing and capital restructuring measures that have materially improved the Company’s financial condition. These actions effectively resolved prior liquidity constraints and strengthened the Company’s ability to meet its ongoing financial commitments. As a result, WOM Mobile SpA expects to generate sufficient cash flows to fund its debt service obligations and working capital requirements for the next twelve months.

In light of these developments, management has concluded that there is no longer a material uncertainty that raises significant doubt regarding the Company’s ability to continue as a going concern over a period of twelve months post issuance of the interim consolidated financial statements. Accordingly, the unaudited interim consolidated financial statements of WOM Chile Holdco and its subsidiaries have been prepared on a going concern basis. This reflects management’s expectation that the Company will continue to realize its assets and settle its liabilities in the normal course of business. Cash flow performance is continuously monitored on a monthly and quarterly basis to ensure full compliance with financial and operational obligations.

Chapter 11 Cases

On April 1, 2024 (the “Petition Date”), Kenbourne Invest S.A., NC Telecom II AS, WOM Mobile SpA, WOM SpA, Conect SpA, Multikom SpA, (collectively, the “Debtors”), each filed voluntary petitions for relief in the United States Bankruptcy Court for the District of Delaware (the “Court”), thereby commencing the Chapter 11 cases (the “Chapter 11 Cases”). To ease their transition as debtors in possession, the Debtors filed certain motions seeking “first day” relief on the Petition Date. The Chapter 11 Cases are jointly administered under the caption “In re WOM S.A. et al.” under lead case number 24-10628 (KBO) before the Court To ensure that there was sufficient liquidity to maintain operations with minimal disruption and maximize the value of their estates, the Debtors sought and obtained approval of a debtor-in-possession financing facility (the “DIP Facility”) from JPMorgan Chase Bank, N.A.

The DIP Facility consisted of a multi-draw term loan facility in the aggregate principal amount of up to USD\$210 million. The DIP Facility allowed the Debtors, among other things to continue to fund their operations during the pendency of these Chapter 11 Cases and provided the Debtors with the funds that were critical to the Debtors’ efforts to maximize and preserve value for their stakeholders during the Chapter 11 Cases.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 2 - Summary of significant accounting principles (continued)

Operation and Implication of the Chapter 11 Cases:

The Debtors continued to operate their businesses and manage their properties as debtors-in-possession pursuant to sections 1107(a) and 1108 of title 11 of the United States Code (the "Bankruptcy Code"). As debtors-in-possession, the Debtors were authorized to engage in transactions within the ordinary course of business without prior authorization of the Court. The protections afforded by the Bankruptcy Code allowed the Debtors to operate their business without interruption, and the Court granted relief including, inter alia, the authority, but not the obligation, to (i) pay amounts owed to certain foreign vendors and continue customer programs; (ii) pay employee wages and continue employee benefit programs; (iii) pay prepetition taxes and related fees; and (iv) continue insurance and surety bond programs.

As debtors-in-possession, the Debtors could use, sell, or lease property of their estates, subject to the Court's approval if not otherwise in the ordinary course of business. The ultimate plan of reorganization, which could only be adopted after meeting all requirements set forth in sections 1126 and 1129 of the Bankruptcy Code and subject to approval by the Court, could materially change the amounts and classifications in the consolidated financial statements, including the value, if any, of the Debtors' prepetition liabilities and securities.

Chapter 11 Milestones

Notice to Creditors - Effect of the Automatic Stay

The Debtors notified all known current or potential creditors that the Chapter 11 Cases were filed. Pursuant to the Bankruptcy Code and subject to certain limited exceptions, the filing of the Chapter 11 Cases gave rise to an automatic, worldwide injunction that precluded, among other things, any act to (i) obtain possession of property of or from the Debtors' estates, (ii) create, perfect, or enforce any lien against property of the Debtors' estates; (iii) exercise control over property of the Debtors' estate, wherever in the world that property may be located; (iv) the commencement or continuation of any judicial, administrative, or other action or proceeding against the Debtors that was or could have been commenced before the Petition Date or efforts to recover a claim against the Debtors that arose before the Petition Date. Vendors were paid for goods furnished and services provided postpetition in the ordinary course of business.

Appointment of the Creditors' Committee

On April 12, 2024, the United States Trustee for Region 3 appointed an official committee of unsecured creditors (the "Creditors' Committee") in the Chapter 11 Cases. No trustee or examiner was appointed in the Chapter 11 Cases. No other official committee were solicited or appointed.

Binding Proposal from Stalking Horse Bidder

On November 1, 2024, the Special Committee of independent directors of WOM S.A. announced that it had received a binding proposal from Stalking Horse Bidder for a restructuring transaction. The negotiated terms contemplated an investment of new funds of approximately \$500 million through a fully underwritten rights offering, as well as a company value of \$1.6 billion.

The financial restructuring, carried out through a plan of reorganization, allowed for the full cash repayment of the Company's \$210 million debtor-in-possession (DIP) financing. In addition, it significantly reduced leverage on its balance sheet and generated substantial recoveries for unsecured creditors, in the form of cash, recovered debt, and/or shares of the reorganized Company. The transaction was subject to final documentation, continued marketing, and approval by the Bankruptcy Court for the District of Delaware.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 2 - Summary of significant accounting principles (continued)

Chapter 11 Milestones (continued)

Execution of the Plan Sponsor Agreement and Backstop Commitment Agreement (the "Backstop Agreements") with the Ad Hoc Group

During the hearing held on December 20, 2024, the United States Bankruptcy Court for the District of Delaware authorized WOM Chile to enter into the Plan Sponsor Agreement and Backstop Commitment Agreement (the "Backstop Agreements") with the Ad Hoc Group of Bondholders represented by Dechert LLP (the "Dechert Ad Hoc Group") and rejected the sole outstanding objection raised by another ad hoc group of bondholders represented by Benesch, Friedlander, Coplan & Aronoff LLP (the "Benesch Ad Hoc Group").

The Official Committee of Unsecured Creditors in the Chapter 11 cases (the "UCC") confirmed its support for the Support Agreements, and all other objections (from Banco de Crédito e Inversiones and the U.S. Trustee's Office) were resolved.

With the aforementioned authorization, the Support Agreements were executed by the Company.

Resolution approving the National Economic Prosecutor's Office (FNE) for the acquisition of control over WOM Mobile S.A. by the AHG, composed of funds and accounts managed or supervised by Amundi, BlackRock, Man GLG, and Moneda

On March 5, 2025, the National Economic Prosecutor's Office (FNE) approved the acquisition of control over WOM Mobile S.A. by the AHG, composed of funds and accounts managed or supervised by Amundi, BlackRock, Man GLG, and Moneda.

Confirmation of the Plan of Reorganization by the United States Bankruptcy Court for the District of Delaware

During the hearing held on March 6, 2025, the United States Bankruptcy Court for the District of Delaware confirmed the Plan of Reorganization. This constituted the most important milestone in the process; that allowed WOM Mobile and Subsidiaries to begin its exit from Chapter 11 proceedings in less than a year.

Successful exit from Chapter 11 under a new ownership structure

On March 21, 2025, WOM successfully emerged from the Chapter 11 procedure. The main features of the Plan are detailed below in the section postpetition capital structure.

The Company's shareholders, management, and board of directors believe that the Restructuring Plan and recapitalization have positioned WOM to consolidate its financial position, regain its leadership in the telecommunications industry in Chile, and foster growth and profitability for all its stakeholders.

Furthermore, effective on March 21, 2025, Mauricio Ramos assumed the position of Chairman of the Company's Board of Directors. He was joined on the Board by Chris Bannister, Eugene Davis, Claudio Muñoz, and Alejandro Puentes. In addition to his role on the Board, Mr. Bannister was appointed CEO of WOM Chile.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 2 - Summary of significant accounting principles (continued)

Prepetition Capital Structure

As of the Petition Date, the Debtors had approximately USD\$679 million of funded debt obligations, approximately 95% of which was unsecured, and other third-party obligations.

i. EF Securitization Facility

On January 18, 2024, WOM, as borrower, and EF Securitizadora S.A. ("EF"), as trustee, entered into a Framework Agreement (*Contrato Marco para la Cesión de Créditos y Derechos sobre Flujos de Pago*) (as amended, restated, supplemented or modified through the Petition Date, the "EF Framework Agreement"). In addition, EF, as issuer, and Banco de Crédito e Inversiones ("BCI"), as representative of certain bondholders were parties to an Issuance Agreement (*Contrato de Emisión Desmaterializada de Títulos de Deuda de Securitización con Formación de Patrimonio Separado por Línea*), dated as of January 18, 2024 (as amended, restated, supplemented or modified through the Petition Date, "EF Securitization Agreement" and, together with the EF Framework Agreement and related transaction documents, the "EF Securitization Documents"). The EF Framework Agreement provided approximately USD\$51 million, of which the Company received (a) USD\$26 million by offsetting a previous bridge loan, including payments costs, (b) USD\$15 million in Junior Bonds (as defined below), and (c) USD\$10 million in cash (the "EF Securitization Facility"). Under the Company EF Securitization Documents, the Debtors had the obligation to sell and assign certain receivables to EF, until the Debtor's obligations under the transaction documents were met (the "EF Transfers").

Moreover, the obligations owed to EF were secured by first priority liens on, and security interests in, certain bank accounts and contracts (collectively, the "EF Liens").

In particular, the EF Liens granted by Debtor WOM under the EF Securitization Documents to or for the benefit of EF as security for the EF Secured Obligations (as defined in the EF Securitization Documents) encumbered agreements with banks and other servicing channels who receive the payments of certain accounts receivable (the "EF Receivables") and certain pledged bank accounts in which payment for such EF Receivables were received.

Parallel to this transaction, EF issued approximately (a) USD\$39 million in senior secured bonds (the "Senior Bonds") and (b) USD\$15 million in subordinated unsecured bonds (the "Junior Bonds"). The Senior Bonds were purchased by Moneda S.A. Administradora General de Fondos by assigning and offsetting the USD\$26 million bridge loan it issued to the Company on November 29, 2023 and the balance in cash. Such obligation were meant to be satisfied through the funds from the EF Receivables. The Junior Bonds were acquired by the Company and were meant to be paid off using the excess EF Receivables only after the Senior Bonds are paid in full.

As of the Petition Date, approximately USD\$39 million was outstanding on account of the EF Transfers. On April 5, 2024, the Debtors repaid the EF Facility in full, with proceeds from the DIP Facility, as approved by the Court.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 2 - Summary of significant accounting principles (continued)

Prepetition Capital Structure (continued)

ii. The Senior Notes

Debtor Kenbourne was the issuer of two series of senior unsecured notes. Pursuant to the indenture dated November 26, 2019 (the “2019 Indenture”), Kenbourne issued the 6 7/8% Senior Notes (the “2024 Notes”) due November 2024 for the principal amount of USD\$450,000,000. Pursuant to the indenture dated January 22, 2021 (the “2021 Indenture”), Kenbourne issued the 4.7% Senior Notes due 2028 (the “2028 Notes” and together with the 2024 Notes, the “Senior Notes”) for the principal amount of USD\$450,000,000. U.S. Bank National Association (the “Senior Notes Trustee”) was the indenture trustee in respect of the Senior Notes. All of the other Debtors were obligors in respect of the Senior Notes. The 2019 Indenture and 2021 Indenture were governed by New York law. As of the Petition Date, approximately USD\$356 million in principal and accrued and unpaid interest was outstanding under the 2024 Notes and approximately USD\$293 million in principal and accrued and unpaid interest was outstanding under the 2028 Notes.

As of June 30, 2025, these bonds have been extinguished as a result of the financial restructuring resulting from the exit of CH11.

iii. The Bank Loans

On April 6, 2023, WOM entered into a loan agreement with, and issued a promissory note (*pagaré*) to the order of, BCI for a principal amount of USD\$10 million and with a maturity date of April 1, 2024, plus interest accrued thereon (the “BCI Loan”). As of the Petition Date, approximately USD\$10.9 million of principal and accrued and unpaid interest was outstanding under the BCI Loan. This debt is part of the GUC Pool, a universe composed of creditors who lack collateral to enforce their collections. Therefore, as of June 30, 2025, this loan is no longer presented in the financial statements.

iv. Intercompany Transfers

From time to time, a Debtor transfers funds through an integrated cash management system to another Debtor (such transfers among Debtors, the “Intercompany Transfers”). The Intercompany Transfers are used for cash management purposes and to ensure adequate funding for each Debtors’ obligations, including, but not limited to, servicing interest on the 2024 Notes and 2028 Notes.

v. IDB Receivables

The Company also maintained an accounts receivables transfer agreement with Inter-American Investment Corporation, an affiliate of IDB. Under such agreement, WOM agreed to sell to IDB, from time to time, receivables arising from the sale of (a) mobile equipment devices and other equipment necessary to connect to broadband networks and (b) cloud, data and other digital services for personal and corporate consumers (such receivables, the “IDB Receivables”). WOM, acting as collection agent, periodically remitted the IDB Receivables to IDB (the “IDB Transfers”). As such, certain of WOM’s receivables were property of IDB and WOM only acted as a pass-through entity with respect to the IDB Receivables.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 2 - Summary of significant accounting principles (continued)

Prepetition Capital Structure (continued)

Upon WOM's receipt of the relevant purchase amount, all right, title and interest in, to and under each such IDB Receivables was sold, assigned and transferred to IDB. WOM had an obligation in favor of IDB to pay or procure the payment of each payment amount. WOM's obligation to remit payments to IDB was discharged only by complete performance and survived the termination or default under the relevant documents regarding the IDB Receivables. Notably, the IDB Receivables documents provided that WOM's obligation to remit the IDB Receivables to IDB must continue until complete performance, even in the event of a bankruptcy filing by WOM.

Although WOM no longer initiates new sales of IDB Receivables to IDB, the Debtors estimated that that amounts outstanding to be transferred by the Debtors on account of the IDB Transfers totalled approximately USD\$17.5 million, as of the Petition Date.

As of June 30, 2025, the company has not made this type of transaction.

vi. Other Unsecured Debt

As of the Petition Date, the Debtors' books and records listed approximately USD\$337 million in non-contingent, undisputed, liquidated unsecured debt to vendors, taxing authorities, employees, and other contract counterparties.

Postpetition Capital Structure

As of the Effective Date of March 21, 2025, the Plan was substantially implemented. Pursuant to the Plan, the Company received a USD\$ 500 million infusion through a combination of new equity and bonds, allowing the Company to emerge from Chapter 11 with adequate capitalization to execute its business plan. The Company had total debt of approximately USD\$ 1,064.13 million as of March 20, 2025.

Specifically, the Plan states that:

- i. A repurchase of 210,469,238,898 shares of WOM Mobile's own issue was carried out, of which 1 was owned by NC Telecom AS and 210,469,238,897 were owned by NC Telecom II AS. The agreed value for the acquisition of the shares was \$2, with \$1 being paid to each shareholder. This implied a decrease in the company's capital by \$2 and the cancellation of 210,469,238,898 shares, leaving the company's capital at ThCh\$ 439,968,316 divided into 1 share.
- ii. Subsequently, as agreed at the extraordinary shareholders' meeting of WOM Mobile SpA, dated March 21, 2025, a capital increase was carried out for a total of ThCh\$ 763,646,498 subscribed by WOM Chile Holdco SpA, a new company which upstream is controlled by the AHG, composed of funds and accounts managed or supervised by Moneda, Man GLG, BlackRock and Amundi. Thus, on the Effective Date, an amount of USD\$ 423,812,317.85 was paid with the assignment of the claim against Kenbourne relating to the Senior Notes and Th\$ USD\$ 400,726,361.17 in cash.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
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Note 2 - Summary of significant accounting principles (continued)

Postpetition Capital Structure (continued)

- iii. New Senior Secured Notes Due 2031 issued: by private instrument dated March 21, 2025, a bond indenture in the English language and governed by the laws of the State of New York, United States, entitled the "Senior Secured Notes Indenture" (hereinafter, and as amended, supplemented, or amended and consolidated from time to time, the "Secured Indenture"), was entered into by WOM Mobile, as issuer, WOM Chile Holdco, as parent company, WOM, Conect, Multikom and NC Telecom II AS, as guarantor subsidiaries, UMB Bank, National Association, as representative of the bondholders, paying agent, registrar agent and transfer agent, and TMF Group New York LLC, as foreign security agent. Pursuant to the terms of the Secured Indenture, WOM Mobile issued international bonds (hereinafter, the "Guaranteed International Bonds") for an amount of USD\$ 331,875,000. The International Secured Bonds mature on April 1, 2031, and bear interest at the following rates: (i) for the period from the issuance of the International Bonds to March 31, 2026, an annual rate of 12.50%; (ii) for the period from April 1, 2026 to March 31, 2027, an annual rate of 11.00% (payable in cash) or, at the issuer's option, an annual rate of 5.5% payable in cash and an annual rate of 6.5% payable in kind (no cash payment), which will be capitalized to the principal; and (iii) for the period from April 1, 2027 to April 1, 2031, an annual rate of 11.00%, or such other rates as may apply in accordance with the Secured Indenture. The rates indicated above are calculated on the basis of a 360-day year divided into 12 months of 30 days each.
- iv. New Senior Convertible Notes Due 2032: by private instrument dated March 21, 2025, a bond indenture was entered into in the English language and governed by the laws of the State of New York, United States, entitled "Senior Convertible Notes Indenture" (hereinafter, and as may be amended, supplemented, or amended and consolidated from time to time, the "Convertible Indenture"), between Chile Holdco, as issuer, UMB Bank, National Association as representative of the bondholders, paying agent, registrar agent and transfer agent, and WOM Cayman Holdings, Ltd. Pursuant to the terms of the Convertible Indenture, Chile Holdco issued international bonds (hereinafter, the "International Convertible Bonds") for an amount of US\$ 455,625,000. The International Guaranteed Bonds mature on April 1, 2032, and bear an interest rate of 5.00% per annum. The aforementioned rate is calculated based on a 360-day year divided into 12 months of 30 days each. Pursuant to the provisions of the Indenture, interest will be paid solely in kind (i.e., no cash payment will be made for such interest, but will be capitalized into the principal).
- v. With this cash injection, the Company proceeded to pay the DIP Loan to JP Morgan for an amount of USD\$ 216,650,000 and debts with suppliers such as contracts cures for an amount of USD\$ 91,586,283, claims 503 (b)(9) for an amount of USD\$ 5,787,678 which were mainly invoices issued by our handset suppliers and the GUC Pool for an amount of USD\$ 72,500,000. This last universe is composed of creditors who do not have an enforceable guarantee their collections and the balance of these debts generated a haircut that was recognized as income in other income for approximately USD\$ 199,356,544 in 2025.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 2 - Summary of significant accounting principles (continued)**Circumstances Leading to These Chapter 11 Cases (continued)****Postpetition Capital Structure (continued)**

Summary of the debt structure and new capital structure of the consolidated group in 2025:

USD in million	Pre-Emergence	Reorganization Plan	Post-Emergence	USD in million	Pre-Emergence	Reorganization Plan	Post-Emergence
Pre-Emergence Debt:				Paid in Capital Pre-Emergence Shareholders:			
DIP	216,65	(216,65)	0,00	NC Telecom II AS	475,05	(475,04)	0,01
Senior Notes 2024	356,24	(356,24)	0,00	NC Telecom AS	0,00	0,00	0,00
Senior Notes 2028	289,62	(289,62)	0,00				
GUC Pool	201,63	(201,63)	0,00	Paid in Capital Post-Emergence Shareholders:			
Post-Emergence Debt:				WOM Chile Holdco		1.299,59	1.299,59
New Secured Notes		331,88	331,88				
TOTAL	1.064,13	(732,25)	331,88	TOTAL	475,05	824,55	1.299,60

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
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Note 2 - Summary of significant accounting principles (continued)**2.4) Responsibility for the information and estimates made**

The preparation of the Group's interim consolidated financial statements in accordance with IFRS requires management to make estimates and judgments in applying the Company's accounting policies that affect the reported amounts and disclosures made in the consolidated financial statements and accompanying notes. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. The estimates and underlying assumptions are subject to continuous review

Estimates and assumptions are used mainly in determining the measurement of balances recognized or disclosed in the interim consolidated financial statements and are based on a set of underlying data that may include management's historical experience, knowledge of current events and conditions and other factors that are believed to be reasonable under the circumstances. Management continually evaluates the estimates and judgments it uses. These estimates and judgments have been applied in a manner consistent with prior periods and there are no known trends, commitments, events or uncertainties that may materially affect the methodology or assumptions utilized in making these estimates and judgments in these financial statements. The accounting policies subject to judgments and key sources of estimation uncertainty are discussed in further detail in Note 2.24.

2.5) Basis of consolidation

The accompanying consolidated financial statements include the accounts of the Company and its subsidiaries. All intercompany balances and transactions have been eliminated in consolidation and the non-controlling shareholder participation has been recognized under the category "non-controlling interest" (Note 20e).

The non-controlling interest represents the portion of profit or loss and net assets of certain subsidiaries, which the parent Company does not has control, and these are presented in the consolidated statements of income and of equity, separate from the shareholders' equity.

Although, WOM Chile Holdco SpA does not have ownership of the shares of Kenbourne Invest S.A., the definition of control under the criteria established by IFRS 10 is met and therefore Kenbourne Invest S.A. is consolidated.

The companies included in the consolidation are the following:

Company name	Country of origin	Functional currency	06.30.2025	
			Direct	Indirect
			Participation %	Participation %
WOM SpA	Chile	CLP	99.9999999999	-
Multikom SpA	Chile	CLP	100.00000000	-
Conect SpA	Chile	CLP	100.00000000	-
Kenbourne Invest S.A.	Luxembourg	USD	-	-

Notes to the Interim Consolidated Financial Statements

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 2 - Summary of significant accounting principles (continued)

2.5) Basis of consolidation (continued)

As of and for the year ended June 30, 2025, the summarized financial information of the companies included in consolidation is detailed as follows:

Tax ID	Company name	Participation (direct and indirect)	Current assets	Non-current assets	Total assets	Current liabilities	Non-current liabilities	Total liabilities	Equity	Operating income/(loss)	Net income (loss)
		%	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
78.921.690-8	WOM SpA	99.9999999999	375,510,166	1,247,485,240	1,622,995,406	735,465,126	695,069,353	1,430,534,479	192,460,927	114,953,051	110,878,053
96.965.220-K	Conect SpA	100.0000000000	21,135	2,185,072	2,206,207	10,800,270	2,594,346	13,394,616	(11,188,410)	(210,891)	262,147
78.456.640-4	Multikom SpA	100.0000000000	33,415	146,805	180,220	227,689	1,296,121	1,523,810	(1,343,591)	(68,142)	(73,686)
99.517.000-0	WOM Mobile SpA	99.9999998787	507,695,145	1,075,156,201	1,582,851,346	297,312,173	307,303,272	604,615,445	978,235,901	(325,728)	116,561,558
B227157	Kenbourne Invest S.A.	-	297,791,167	-	297,791,167	835,411	644,163,090	644,998,501	(347,207,333)	(354,627,125)	(371,207,585)

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
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Note 2 - Summary of significant accounting principles (continued)

2.6) Functional currency

a) Functional currency

WOM use the Chilean pesos (Ch\$ or CLP) as its functional currency and for the presentation of its interim consolidated financial statements.

Items included in the consolidated financial statements of each of the entities in the Group are measured using the currency of the primary economic environment in which the entity operates ("functional currency") see table in note 2.6 b).

When a foreign operation is consolidated but is not wholly owned, accumulated exchange differences arising from translation and attributable to controlling and/or non-controlling interests are allocated to, and recognized as part of, controlling and/or non-controlling interests in the interim consolidated statement of financial position.

Gains and losses in foreign currency resulting from the liquidation or fluctuation in such of transactions denominated in a foreign currency and the translation of monetary assets and liabilities denominated in foreign currency are recognized in the income statements under "Foreign exchange rate differences," except when they correspond to cash flow hedges; in which case they are presented in the consolidated statement of other comprehensive income.

b) Exchange rates - Indexation Unit

The assets and liabilities in foreign currency and those established in US Dollars (USD), Euros (EUR) and Units of Foment (UF or Index-linked unit of currency) are presented at the following exchange rates, respectively:

Exchange rates	Ch\$ per Unit
	06.30.2025
Units of Foment (UF)	39,267.07
US Dollar (USD)	933.42
Euro (EUR)	1,099.05

Differences resulting from exchange difference in the application of "IAS 21" are recognized in income for the year under "Exchange difference effect" and differences resulting from the valuation of the UF are recognized in income for the year under "Income from indexation units", except for its treatment applicable to IFRS 16 - right of use assets.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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(In thousands of Chilean pesos ThCh\$)

Note 2 - Summary of significant accounting principles (continued)**2.7) Presentation currency**

The presentation currency is the Chilean pesos, which is the functional currency of the companies in the consolidation other than Kenbourne Invest S.A. For such purposes, the interim consolidated financial statements of subsidiaries are translated from the functional currency to the presentation currency as indicated below:

- The interim consolidated statements of financial position is translated to the closing exchange rate at the balance sheet date and the consolidated statement of comprehensive income is translated at the average monthly exchange rates.
- All resulting exchange differences are recognized in the consolidated statements of other comprehensive income.

2.8) Property, plant and equipment

The property, plant and equipment ("PPE") is valued at acquisition cost, net of the corresponding depreciation and impairment losses. The depreciation is calculated on a straight-line basis over the estimated economic and technical useful life of the assets.

Works in progress in PPE are transferred to fixed assets classification once they are completed and depreciation starts at that point.

The residual values of the assets, the useful lives and the depreciation methods are reviewed and adjusted accordingly, at the close of each year.

The additions, renovations and significant improvements are recorded as part of the cost when it is probable that future benefits associated with the asset will flow to the entity and the cost of the asset can be measured reliably. Disbursements for maintenance, repairs and minor renovations performed to maintain the property, plant and equipment are recorded in income as they are incurred.

Land is not depreciated. For the rest of the PPE, depreciation is calculated based on a straight-line method, according to the estimated useful life of the assets.

The following chart shows the useful lives of PPE:

Type of PPE	Years	
	Minimum	Maximum
Buildings	20	40
Technological equipment	4	5
Fixed installations and accessory facilities	4	5
Structures and civil works on sites	5	10
Switching communication and network equipment	10	10
Transmission assets	10	10
Other property, plant and equipment	5	10

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 2 - Summary of significant accounting principles (continued)

2.8) Property, plant and equipment (continued)

The gains and losses on sales of PPE are determined by comparing the consideration received with the carrying amount of the asset and are recorded in the consolidated statements of comprehensive income under "Other income by nature" or "Other expenses by nature."

As described in Note 2.24, the Group recognizes a provision for those assets that will be dismantled, corresponding to future disbursements related to the withdrawal of these facilities ("towers and antennas"). These disbursements are incorporated into the asset carrying amount at their present value, recognizing the corresponding provision for decommissioning.

Interest and other financial expenses incurred, directly attributable to the acquisition, development or construction of eligible assets, are capitalized during the construction period to the date when they are available for use, except those projects whose development or construction period is lower than six months. As of June 30, 2025, no interest has been capitalized.

2.9) Business combination

Business acquisitions are accounted for using the acquisition method. The consideration transferred in a business combination is measured at fair value, which is calculated as the sum of the fair values at the acquisition date of the assets transferred by the Company, the liabilities incurred with respect to the previous owners of the acquiree, and the equity interests issued by the Company in exchange for control of the acquiree. Acquisition-related costs are recognized in profit or loss as incurred. In a business acquisition, an independent specialist is used to determine the fair value of the net assets acquired and the identification of intangible assets is considered. Cash flow projections are used to measure these intangible assets identified in a business combination based on estimated performance of the acquired businesses. At the acquisition date, the identifiable assets acquired and the liabilities assumed are recognized at fair value, except as follows:

- Deferred tax assets or liabilities, and assets or liabilities related to employee benefit arrangements, are recognized and measured in accordance with IAS 12 Income Taxes and IAS 19, respectively;
- Liabilities or equity instruments related to the acquiree's share-based payment arrangements or the Company's share-based payment arrangements entered into to replace the acquiree's share-based payment arrangements are measured in accordance with IFRS 2 at the acquisition date; and
- Assets (or disposal groups) classified as held for sale in accordance with IFRS 5 Non-current Assets Held for Sale and Discontinued Operations are measured in accordance with that Standard.

Goodwill is measured as the excess of the sum of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of the acquirer's previously held equity interest (if any) in the acquiree over the net acquisition-date amounts of the identifiable assets acquired and the liabilities assumed. If, following a revaluation, the net acquisition-date amounts of the identifiable assets acquired and the liabilities assumed exceed the sum of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of the acquirer's previously held equity interest in the acquiree (if any), such excess is immediately recognized in profit or loss as a gain on a bargain purchase.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 2 - Summary of significant accounting principles (continued)

2.9) Business combination (continued)

Non-controlling interests, which are current ownership interests and entitle their holders to a proportionate share of the entity's net assets upon liquidation, may be initially measured at either fair value or at the non-controlling interests' proportionate share of the amounts recognized in the acquiree's identifiable net assets. The measurement basis is chosen on a transaction-by-transaction basis. Other types of non-controlling interests are measured at fair value or, where appropriate, on the basis specified in another IFRS.

Contingent consideration resulting from a business combination is measured at its fair value as of the acquisition date, as part of that business combination. Fair value is determined based on discounted cash flows. Key assumptions consider the achievability of each financial performance target and the discount factor.

When the consideration transferred by the Company in a business combination includes assets or liabilities resulting from a contingent consideration arrangement, the consideration is measured at fair value as of the acquisition date and is included as part of the consideration transferred in a business combination. Changes in the fair value of contingent consideration that qualify as measurement period adjustments are adjusted retrospectively, with corresponding adjustments against goodwill. Measurement period adjustments are adjustments that arise from additional information obtained during the measurement period (which may not exceed one year from the acquisition date) about facts and circumstances that existed at the acquisition date.

The subsequent accounting for changes in the fair value of contingent consideration that do not qualify as measurement period adjustments depends on how the contingent consideration is classified. Contingent consideration classified as equity is not remeasured at subsequent reporting dates and its subsequent settlement is accounted for within equity. Contingent consideration classified as an asset or a liability is remeasured at subsequent reporting dates in accordance with IFRS 9 or IAS 37 Provisions, Contingent Liabilities and Contingent Assets, as applicable, with the corresponding results being recognized in profit or loss.

2.10) Goodwill

Goodwill generated upon the acquisition of a subsidiary represents the excess of the acquisition value over the Company's share of the net fair value of the acquired entity's identifiable assets, liabilities, and contingent liabilities recognized at the acquisition date. Purchased goodwill is initially recognized as an asset at cost and subsequently measured at cost less any impairment losses, if any. For purposes of testing for impairment, goodwill is allocated to each of the Company's Cash-Generating Units that are expected to benefit from the synergies of the combination.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 2 - Summary of significant accounting principles (continued)

2.10) Goodwill (continued)

The Company tests intangible assets with indefinite useful lives for impairment annually and whenever there is an indication that the asset may be impaired, as defined in IAS 36. If the recoverable amount of the Cash Generating Units is less than the carrying amount of the unit, the impairment loss is allocated, first, to decrease the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro rata based on the carrying amount of each asset in the unit.

Impairment losses recognized in goodwill are not reversed in subsequent periods. On the date of disposal of a subsidiary, the balance of the attributable purchased goodwill is included in the determination of gains and losses on disposals. Purchased goodwill generated from acquisitions of foreign companies is controlled in the functional currency of the country of the investment. If the final determination of goodwill is made in the financial statements for the year following the acquisition of the investment, the prior-year items presented for comparative purposes are modified to incorporate the value of the acquired assets and liabilities and the final goodwill from the date of acquisition of the investment.

As of 2010, with the entry into force of the amendments made to IAS 27 “Consolidated and Separate Financial Statements”, the effects that arise from transactions between the controller and non-controlling interests (minority), without producing a change of controller, are recorded directly in the Equity Attributed to the Owners of the Controller.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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(In thousands of Chilean pesos ThCh\$)

Note 2 - Summary of significant accounting principles (continued)

2.11) Intangible assets

2.11.1) Licenses

Computer program licenses are capitalized based on the costs incurred for their acquisition and commissioning. These costs are amortized over their contract useful life of 1 to 10 years.

2.11.2) Software

The development costs that are directly attributable to the design and testing of software, which is unique and identifiable and controlled by the Group, are recognized as assets when the following conditions are met:

- a) It is technically feasible to complete the software; therefore, it will be available for use;
- b) Management has the intention of completing the software for use;
- c) The Group has the capacity to use the software;
- d) The software can be shown to generate future economic benefits;
- e) There are enough technical, financial and other resources to complete the development and use of the software, and
- f) The disbursements attributable to the software, during its development, can be measured reliably.

The amount recognized for internally generated intangible assets is the total of the expenses incurred since the date the intangible asset meets the recognition criteria mentioned above.

The costs associated with the maintenance of software are recognized as expenses when incurred.

Other development expenses that do not meet these criteria are recognized as expenses at the moment they are incurred. The development costs previously recognized as expenses are not recognized as an asset in a later year.

After initial recognition, internally generated intangible assets are reported at cost less accumulated amortization and impairment losses.

2.11.3) Frequency rights

Transmission frequency rights included in intangible assets are presented at their historical costs, net of accumulated amortization. These rights correspond to 6 licenses; 2 of them awarded in 2010 to operate in frequencies of 1,700 and 2,100 MHz and the other 4 awarded in 2021. All these frequency rights have the purpose of providing of mobile services, and are amortized over 30 years, based on the radio electric spectrum tender. The licenses are renewed based on the request of the Company which needs to be declared at least 180 days before the expiration date.

These assets are amortized in line with their useful lives.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 2 - Summary of significant accounting principles (continued)**2.11) Intangible assets (continued)****2.11.3) Frequency rights (continued)**

The following table presents detailed information of the intangible assets useful lives:

Useful lives	Minimum	Maximum
Licenses	1	5
Software	1	10
Frequency rights	1	30

Intangible assets with defined useful life are amortized using the straight-line method over their estimated useful life. Amortization for each year is recognized in the income statement by nature under "Depreciation and amortization expenses."

2.12) Leases and Right of uses assets and lease liabilities

The Group assesses whether a contract is or contains a lease, at inception of the contract. The Group recognizes a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, the Group recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Group uses its incremental borrowing rate as defined under IFRS 16.

Lease payments included in the measurement of the lease liability principally comprise:

- Fixed lease payments, regardless of how they were established (in-the contract), less any lease incentives.
- Variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date.
- The amount expected to be payable by the lessee under residual value guarantees;

The lease liability is presented within line item "Lease liabilities current" and "Lease liabilities non-current" in the consolidated statements of financial position.

The lease liability is subsequently measured by increasing the carrying amount to reflect the interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

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Note 2 - Summary of significant accounting principles (continued)**2.12) Leases and Right of uses assets and lease liabilities (continued)**

The Group remeasures the lease liability and makes a corresponding adjustment to the related right-of-use asset, (where applicable) whenever:

- The lease term has changed or there is a change in the assessment of exercise of a purchase option, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate.
- The lease payments change as a result of a change of indexation, discount rate and expected payments under a guaranteed residual value, in which cases the lease liability is remeasured by discounting the revised lease payments using the initial discount rate (unless the lease payments change is due to a change in a floating interest rate, in which case a revised discount rate is used).
- The lease payments change resulting from a change in an index or a rate in which case the lease liability is remeasured by discounting the revised lease payments at the initial discount rate at the point in time when cash flows are affected;
- A lease contract is modified and the lease modification is not accounted for as a separate lease, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate.

There has not been any lease modification during the year that would merit additional adjustments. The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the shorter period of lease term and useful life of the underlying asset. The estimated useful lives of the right-of-use assets are detailed as follows:

Type of assets	Years	
	Minimum	Maximum
Sites	1	20
Stores	1	7
Offices	1	20
Warehouses	1	5

If lease transfers ownership of underlying asset or the cost of the right-of-use asset reflects that the Group expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease. If the underlying asset is not transferred or there is no expectation of the exercise of the purchase option, the right-of-use asset is depreciated over the shorter of the useful life or the life of the lease.

The right-of-use assets are presented within the line item "Right-of-use assets". The Group applies IAS 36 to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss, if applicable.

Variable rents that do not depend on an index or rate are not included in the measurement of the lease liability and the right-of-use asset. The related payments are recognized as an expense in the year in which the event or condition that triggers those payments occurs and are included in the line "Other expenses by nature" in the consolidated statement of comprehensive income (see Note 21d).

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2.13) Losses from the impairment of non-financial assets

The Group assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or the Cash Generating Units (CGU's) fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. The calculation of fair value less costs of disposal is based on the data available from binding sales transactions, carried out under market conditions, for similar assets or observable market prices less the incremental costs of disposing of the asset.

In assessing value in use, the estimated future cash flows are discounted to their present value. The cash flows are derived from the budget for the next five years and do not include restructuring activities that the Group is not yet committed to, or significant future investments that will improve the performance of the assets of the CGU being tested.

The recoverable amount is sensitive to the discount rate used for the discounted cash flow model, as well as the expected future cash inflows and the growth rate used for extrapolation purposes.

2.14) Financial assets and liabilities

Financial assets:

The book value of financial assets such as cash and cash equivalents and the current portion of the accounts receivable from related parties approximates their fair value considering the nature of the accounts.

The financial instruments recorded as other financial assets current and non-current that represent hedging instruments are booked at their fair value in the interim consolidated statement of financial position (refer to Note 4 for more details).

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognized financial assets are measured initially in their entirety at either amortized cost or fair value, depending on the classification of the financial assets.

All financial assets are subsequently measured at amortized cost, fair value through Other Comprehensive Income (OCI), or fair value through profit or loss, depending on the classification of those financial assets.

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Note 2 - Summary of significant accounting principles (continued)

2.14) Financial assets and liabilities (continued)

Classification of financial assets:

Financial instruments that meet the following conditions are measured subsequently at amortized cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial instruments that meet the following conditions are measured subsequently at Fair Value Through Other Comprehensive Income (FVTOCI):

- the financial assets is held within a business model whose objective is met by collection of the contractual cash flows and the sale of the financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are measured subsequently at Fair Value through Profit or Loss (FVTPL).

Notwithstanding the above, the Group has the possibility of making the following irrevocable election / designation in the initial recognition of a financial asset:

- Irrevocably choose to present subsequent changes in the fair value of an equity instrument in other comprehensive income, if certain criteria are met, and
- Irrevocably designate a debt investment that meets the amortized cost or FVTOCI criteria as measured in FVTPL if doing so, eliminates or significantly reduces an accounting currency mismatch.

Amortized cost and effective interest method:

The effective interest method is a method of calculating the amortized cost of a debt instrument and of allocating interest income over the relevant period.

The amortized cost of a financial asset is the amount at which the financial asset is measured at initial recognition minus the collections, plus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, adjusted for any loss allowance. The gross carrying amount of a financial asset is the amortized cost of a financial asset before adjusting for any loss allowance.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost.

Interest income is recognized in profit or loss and is included in the "Finance income" line item.

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Note 2 - Summary of significant accounting principles (continued)

2.14) Financial assets and liabilities (continued)

Foreign exchange gains and losses:

The carrying amount of financial assets that are denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period, specifically.

For financial assets measured at amortized cost that are not part of a designated hedging relationship, exchange differences are recognized in profit or loss in "Exchange difference effect."

Impairment of financial assets:

The Group recognizes a loss allowance for expected credit losses on investments in debt instruments that are measured at amortized cost, lease receivables, trade receivables and contract assets, as well as on financial guarantee contracts.

IFRS 9 requires the Group to record expected credit losses on all of its trade receivables. Since January 1, 2018, the Group records the accumulated expected losses for its trade accounts receivable in accordance with the simplified model under IFRS 9 at lifetime expected credit loss ("ECL"). Lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of the financial asset.

The Group estimates the impairment of its accounts receivable, based on the expected loss during the life of the assets, through the evaluation of the historical payment behavior and current information that supports the present and future condition of the clients of the different segments that make up the portfolios. For this evaluation, recoverability matrices composed of age brackets were prepared, which provide the uncollectible percentages based on historical behavior, in addition, updated information is collected from clients and macroeconomic variables are monitored, thus recognizing the deterioration from the initial moment of the client.

Additionally, the Group performs a preliminary financial analysis of each potential customer in order to prevent any issues with collections on services provided. This financial analysis allows the Group to deliver an offer to the client based on risk and control the levels of bad debts, in line with the definitions established by the Company.

The Group recognizes any impairment gain or loss in profit or loss for all financial assets with a corresponding adjustment to their carrying amount through a loss allowance account.

(i) Measurement and recognition of expected credit losses

For financial assets, the expected credit loss is estimated as the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the Group expects to receive, discounted at the original effective interest rate.

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Note 2 - Summary of significant accounting principles (continued)

2.14) Financial assets and liabilities (continued)

(ii) Derecognition of financial assets

The Group derecognizes a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group recognizes its retained interest in the asset and an associated liability. If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognize the financial asset and also recognizes a financial liability for the consideration received.

On derecognition of a financial asset measured at amortized cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognized in profit or loss.

Financial liabilities:

Financial liabilities are recognised in the Group's consolidated statement of financial position when the Group becomes a party to the contractual provisions of the instrument.

Financial liabilities are initially measured at fair value and, in the case of loans and borrowings, net of directly attributable transaction costs.

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL (Fair Value through Profit or Loss).

The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, and derivative financial instruments.

For purposes of subsequent measurement, financial liabilities are classified in two categories:

a) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

A financial liability is classified as held for trading if:

- It has been acquired principally for the purpose of repurchasing it in the near term; or
- On initial recognition it is part of a portfolio of identified financial instruments that the Group manages together and has a recent actual pattern of short-term profit-taking; or
- It is a derivative, except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument.

Gains or losses on liabilities held for trading are recognized in the statement of profit or loss.

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Note 2 - Summary of significant accounting principles (continued)

2.14) Financial assets and liabilities (continued)

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in IFRS 9 are satisfied. The Group has not designated any financial liability as at fair value through profit or loss.

b) Financial liabilities at amortized cost (loans and borrowings)

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the Effective Interest Rate ("EIR") method. Gains and losses are recognized in profit or loss when the liabilities are derecognized.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit or loss.

The book value of the current portion of the trade payables and other accounts payable and accounts payable to related parties approximates their fair value considering the short-term nature of their maturities.

The financial instruments recorded as other financial liabilities current and non-current that are classified as hedging instruments are booked at their fair value in the consolidated statement of financial position.

Financial instruments recorded in the financial liabilities current and non-current which are related to bank loans/bonds payable are initially recognized at fair value, net of the transaction costs incurred; subsequently they are presented at amortized cost, and any difference between the proceeds obtained (net of the costs needed to obtain them) and the reimbursement value is recognized in the statement of income accounts over the life of the debt under the effective interest method. Loans are classified as current and non-current based on the term of the contract.

The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and/or points paid or received that form an integral part of the effective tax rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument to the gross carrying amount of the debt instrument at initial recognition.

For financial liabilities that are denominated in a foreign currency and are measured at amortized cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortized cost of the instruments. These foreign exchange gains and losses are recognized in "Exchange difference effect."

WOM carries out confirming operations that consist of a payment service, carried out through a financial institution, which allows the supplier to choose to obtain the payment of their invoices in advance of the due date.

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Note 2 - Summary of significant accounting principles (continued)

2.14) Financial assets and liabilities (continued)

Hybrid financial instruments

Hybrid financial instruments are separated into the host liability and embedded derivative components based on the terms of the agreement. On issuance, the liability component of the hybrid financial instrument is initially recognized at the fair value of a similar liability that does not have a conversion option. The embedded derivative component is initially recognized at fair value and changes in the fair value are recorded in the consolidated statement of income. The host debt is carried at amortized cost using the effective interest method until maturity or redemption. Any directly attributable transaction costs are allocated to the liability and embedded derivative components in proportion to their initial carrying amount.

Fair value hierarchy:

The Group maintains financial instruments related to foreign currency and interest rate contracts which are classified as “Other current and non-current financial assets” and “Other current and non-current financial liabilities”, respectively, and are accounted at fair value within the statement of financial position. The Group uses the following hierarchy to determine and disclose the fair value of financial instruments:

- Level 1 : Quoted (unadjusted) prices in active markets for identical assets or liabilities.
- Level 2 : Inputs other than quoted prices included in Level 1 that are observable for the assets and liabilities, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 : Inputs for the assets or liabilities that are not based on observable market data information.

The recognized method of the financial assets and liabilities is described in Note 4.

2.15) Inventory

Inventories are measured at the lower of cost and net realisable value. The cost is determined by the average cost method. Net realizable value represents the estimated selling price less all estimated costs of completion and costs to be incurred in marketing selling and distribution. When market conditions cause cost to be higher than its net realizable value, an allowance for assets deterioration is registered for the difference in value.

The criteria used by the Group to determine the allowance for obsolescence considers inventory turnover. In this sense, a provision is constituted for 100% of the valued stock of those items with a turnover longer than 6 months and that additionally are not currently being marketed or part of a product being marketed.

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Note 2 - Summary of significant accounting principles (continued)

2.16) Cash and cash equivalents

Cash and cash equivalents recognized in the financial statements comprise cash and current bank accounts, time deposits with original maturity of 90 days or less, and other mutual fund investments (fixed income) with unrestricted use.

In the consolidated statement of financial position, overdrafts, should they exist, are classified as financial liabilities under current liabilities.

2.17) Share capital

Common shares are classified as equity. The incremental costs directly attributable to the issue of new shares are presented in net equity as a deduction.

2.18) Interest cost

Interest expense on loans held in banks, bonds and/or related companies is recognized on an accrual basis. The interest is not capitalized because loans are not directly related to the construction of sites.

2.19) Deferred taxes and income tax

The deferred taxes originating from temporary differences and other events that create differences between the accounting and tax bases of assets and liabilities, are recorded in accordance with IAS 12 "Income taxes."

Current taxes and/or recording or variations in deferred taxes are recorded in income or net equity accounts in the statement of financial position based on where the transaction which generated the tax effect had been recorded, except for assets or liabilities derived from business combinations.

Deferred tax assets and tax credits are recognized only when it is considered probable that there will be enough future tax profits to realize the deferred tax asset or to make the tax credits effective.

Based on the evolution of the business model and its projections, the Group's management estimates that the future profit projections for its subsidiary WOM SpA will allow its tax loss carryforwards to be recovered (refer to Note 15).

The carrying amount of deferred tax assets, is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled, or the asset is realized based on tax laws and rates that have been enacted or substantively enacted at the reporting date.

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Note 2 - Summary of significant accounting principles (continued)

2.19) Deferred taxes and income tax (continued)

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Group expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

The Chilean tax rate as of June 30, 2025. The Luxembourg tax rate as of June 30, 2025 is 23.87%.

2.20) Employees benefits

2.20.1) Employees vacations

The Group recognizes employee's vacation expense on an accrual basis.

2.20.2) Employees bonuses

An expense for bonuses is recorded in accordance with the compliance with certain conditions and parameters as defined. The subsidiary WOM SpA recognizes a provision when it is contractually obligated or when past practices have created an implicit obligation, and when the obligation can be estimated reliably Bonuses are accrued in line with proportional fulfillment of the associated conditions.

2.20.3) Profit-Sharing Agreement

In 2015, the Board of the subsidiary WOM SpA agreed to offer to some key executives members of WOM management, a long-term compensation program called "Profit Share Agreement" (PSA). Under the terms of this program, the key executive members are entitled to remuneration paid in cash or shares whose value is dependent on the fair value of the Group as at the disposition of the total or a portion of its shares by WOM SpA (liquidity event).

The PSA program as described above falls within the scope of IFRS 2, "Share-based payment." The plan is conditional upon: 1) the occurrence of a liquidity event as defined; 2) employees working for specified period of time or portions thereof; and 3) and the meeting of at least a "hurdle" rate as defined in the share-based payment agreement. Therefore, the plan is subject to a service condition, a non-market performance condition and a market performance condition. The occurrence or not of a liquidity event is considered another performance condition. The fair value is measured initially and at each reporting date up to and including the settlement date.

The following disclosure is provided with respect to the valuation. As of June 30, 2025, the corresponding compensation expense has been recorded.

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Note 2 - Summary of significant accounting principles (continued)**2.20) Employees benefits (continued)****2.20.3) Profit-Sharing Agreement (continued)**

Main assumptions used in the determination of the fair value of the share-based payment arrangement are the following:

Concepts	
Expected volatility (%)	25.96%
Risk-free rate (%)	5.95%
Remaining term option (years)	1.00
Employees permanence probability	80%
Vesting	4.68%
Model used	Black.Scholes
Model name	Jennergren and Nashund

The expected life of the shares is based on the expected term of a liquidity event considering the context of the Group and is not necessarily indicative of patterns that may occur. The expected volatility reflects an assumption of average historical volatility of companies in the same industry in Latin America and is indicative of how the value of the subsidiary WOM SpA varies.

2.21) Provisions

Provisions are recognized when:

- There is a present obligation, legal or implicit, as a result of past events,
- It is probable that an outflow of resources will be necessary to liquidate the obligation; and
- The value can be estimated reliably.

Provisions are valued at the present value of the disbursements expected to be required to settle the obligation, using the best estimate of management. The discount rate used to determine the current value reflects the current market valuations at the date of the statements of financial position, of the time value of money, as well as the specific risk related to the liabilities in particular.

2.22) Revenue recognition

The Group is in the business of providing mobile telecommunications services such as mobile voice and data services and mobile broadband and fiber services, to individuals and small and medium enterprises in Chile.

Services revenue

Under IFRS 15, revenue from services are recognized as a performance obligation satisfied over the period during which the service is provided, at a point in time, and/or based on the degree of completion of the service in proportion to the total cost of the services to be provided.

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Note 2 - Summary of significant accounting principles (continued)

2.22) Revenue recognition (continued)

The Group's revenue comes primarily from the delivery of the following telecommunications services: Voice and data services, telephone and accessories rental and sales, Fiber services, interconnections, roaming, and other services, such as value added or maintenance services.

According to the origin of the services these are recognized under the following criteria:

- a) Revenue from contracts with customers (Voice, data and fiber services) is recognized when, the performance obligation is satisfied at an amount that reflects the consideration to which the Group expects to be entitled in exchange for those goods or services.
- b) Revenue generated only by traffic is recognized as it is consumed.
- c) Revenue generated by the sales of handset (included financed services) and accessories are recognized at a point in time when the performance obligation is satisfied (at the delivery date).
- d) Ordinary interconnection revenues originated from residential and mobile services, as well as other services used by customers, are recognized in the period in which the calls are made.

Revenue is measured at the fair value of the payment received.

Services provided and not yet billed are determined based on contracts, traffic and at the current prices and conditions of the period. The amounts corresponding to this concept are presented under Current trade receivables and other accounts receivable.

Revenue generated from the sale of electronic prepaid top-ups is recognized as revenue in the month in which the traffic is used, or when the pending consumption balances expire, whichever occurs first. Deferred revenue is included in current liabilities. Revenue and costs for the sale of phones are recognized at a point in time when the performance obligation is satisfied.

When it is probable that the total costs of the contract will exceed the total ordinary revenue from the same, the expected loss is immediately recognized as a loss in the statement of income for the year.

2.23) Distribution of dividends

In accordance with Article 27 of the bylaws of WOM SpA, the company must first use the profits from the fiscal year to absorb any accumulated and current losses. Following that, the shareholders' meeting will determine the percentage of liquid profits to be distributed as a dividend among its shareholders, without any obligation to annually distribute any type of dividends.

As of June 30, 2025, no entity within the consolidated group distributed any dividends to its Shareholders.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 2 - Summary of significant accounting principles (continued)

2.24) Statement of cash flows

The interim consolidated statement of cash flows includes cash movements during the period, determined using the direct method. Cash equivalents are understood to be highly liquid term investments maturing in less than three months, with low risk of alteration in their value, using the following expressions in the sense that appears below:

- i) Operating activities: are activities that constitute the main source of the Group's operating income, as well as other activities that cannot be classified as from investing or financing.
- ii) Investing activities: are those involving acquisition, divestment or disposal by other means of non-current assets and other investments not included in cash and cash equivalents.
- iii) Financing activities: are activities that produce changes in the size and composition of total equity and liabilities of a financial nature.

Cash and cash equivalents included in the statements of financial position do not differ from that presented in the interim consolidated statement of cash flows.

2.25) Accounting estimates and Management judgments

The Company and its subsidiaries continuously evaluate the judgments used to record its accounting estimates, which are recorded based on past experience and other factors, including the expectations of future events that are considered to be reasonable given the circumstances. Future changes in the assumptions established by management could significantly affect the carrying amounts of assets and liabilities.

i) Recoverability of the tax loss:

According to IAS 12 "Income taxes," deferred tax assets and tax credits are recognized only when it is considered probable that there will be enough future tax profits to realize the deferred tax asset or to make the tax credits effective.

ii) Useful life:

Regarding the estimated useful life assigned to elements of PPE, the Company and its subsidiaries periodically analyze these so that they reflect the appropriate value at the end of the respective period.

Management estimates the useful lives and based on them, the corresponding charges for depreciation of its property, plant and equipment. This estimate is based on technical studies prepared by internal and external specialists. When there are indications that advise changes in the useful lives of these assets, this should be done using technical estimates for this purpose. Management will increase the depreciation charge when useful lives are less than previously estimated lives or it will write off technically obsolete or non-strategic assets that have been abandoned or sold. The Group reviews the estimated useful lives of PPE on an annual basis.

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Note 2 - Summary of significant accounting principles (continued)

2.25) Accounting estimates and Management judgments (continued)

iii) Accounting judgments:

Provisions and contingencies

In the case of obligations, the Management records a provision for a liability previously considered contingent when the loss is probable and the amount can be estimated reliably and there are reasonable expectations that a payment will be made. Based on the information available, the Company and its subsidiaries apply their knowledge, experience and professional judgment to the specific characteristics of the known risks. This process facilitates early evaluation and the quantification of the potential risks in individual cases or in the development of contingent matters.

The final cost of settling complaints and lawsuits may vary due to estimates based on different interpretations of the rules, opinions and final assessments of the amount of damages. Therefore, any changes in circumstances related to this type of contingency could have a significant effect on the amount of the recorded provision could have a significant effect on the importation of the recorded provision.

iv) Asset Retirement Obligation:

Allowance for dismantling and restoration costs

There is an obligation to incur dismantling and restoration costs when the development or the production in progress of a telecommunications property includes such obligation as contractually agreed upon or a constructive obligation is present. Costs are estimated based on a defined formal decommissioning plan and said costs are subject to formal and periodic reviews.

The costs derived from the decommissioning of towers, antennas and other site preparation work, discounted at their net present value, are determined and recorded at the beginning of each project, as soon as the obligation is incurred and adjusted as necessary over the life of the obligation on a catch-up basis. The offsetting account is the asset to which the dismantlement pertains and the amount recorded is depreciated, along with the historical cost, over the life of such asset. Interest on the obligations is accreted over time as a finance expense.

The costs of restoring damages to the site, created continuously during the use of the land, are determined at their net present value and are recorded through profit and loss.

The Company and its subsidiaries establish a provision based on the net present values, for the dismantling and restoration costs, as soon as the obligation occurs after the development or production in progress of a telecommunications property.

Management uses its best judgment and experience to determine and (in the case of capitalized dismantling costs) amortize said estimated obligation over the useful life of the towers located on leased sites, considering a discount rate of 3.76% as of June 30, 2025 corresponding to Chilean Central Bank bonds, (Central Bank bonus "BCP" risk-free) 10-year span.

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Note 2 - Summary of significant accounting principles (continued)

2.25) Accounting estimates and Management judgments (continued)

The final cost of dismantling and the cost of restoration are uncertain and the cost estimates may vary due to many factors, including changes in legal requirements, the development of new restoration techniques or the experience of other telecommunications companies.

v) Right-of-use and lease liabilities

Since the application of IFRS 16 requires significant judgments and certain key estimates. Management uses its best judgment and experience to determine the key estimates required in the application of IFRS 16 include the following:

- Estimation of the lease term;
- Determination of the appropriate rate to discount lease payments;
- Evaluation of whether a right-of-use asset is impaired.

vi) Allowance for doubtful accounts

The book value of accounts receivable is reduced to its estimated recoverable value, through the Allowance for doubtful accounts. The Group applies the simplified approach and records the accumulated expected losses for its trade accounts receivable according to the matrix of percentages defined for each time period since invoicing range, including macroeconomic factors such as future credit risk due to macroeconomic fluctuations.

2.26) Government grants

Government grants are not recognized until there is reasonable assurance that the Group will comply with the conditions attaching to them and that the grants will be received.

Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes as expenses the related costs for which the grants are intended to compensate. Specifically, Government grants whose primary condition is that the Group should purchase, construct or otherwise acquire non-current assets (including property, plant and equipment) are recognized as deferred income (once the reasonable assurance threshold is attained) in the consolidated statement of financial position and transferred to profit or loss on a systematic and rational basis over the useful lives of the related assets.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Group with no future related costs are recognized in profit or loss in the period in which they become receivable.

The benefit of a government loan at a below-market rate of interest is treated as a government grant, measured as the difference between proceeds received and the fair value of the loan based on prevailing market interest rates.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
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Note 2 - Summary of significant accounting principles (continued)

2.26) Government grants (continued)

Government grants towards staff re-training costs are recognised as income over the periods necessary to match them with the related costs and are deducted in reporting the related expense.

2.27) Costs to obtain a contract

The Group recognizes an asset for the costs of obtaining contracts under IFRS 15 as long as these are incremental; it is estimated that they will be recovered; they can be assigned to a contract and when it is estimated that their amortization period is greater than one year. In addition, the Group recognizes an asset for the costs of obtaining a contract as long as these are directly identified with a specific contract, generate or improve Group 's resources that will be used to satisfy or continue to satisfy future compliance obligations and it is expected to recoup those costs over time.

All costs directly associated with obtaining customer contracts are recognized in the income statement to the extent that these revenues are generated, which is determined using the average period of permanence of the customer.

2.28) Environment

Expenses related to environment's protection are recognized and recorded in statement of comprehensive income as they are incurred.

2.29) New accounting pronouncements and interpretations

a) The following Amendments to IFRS have been adopted in the consolidated financial statements:

Amendments to IFRS	Mandatory Effective Date
Lack of Exchangeability (Amendments to IAS 21)	Annual periods beginning on or after January 01, 2025.
Amendments to the SASB standards to enhance their international applicability	Annual periods beginning on or after January 01, 2025.

The adoption of the amendment described above does not have a significant impact on the Company's consolidated financial statements.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
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Note 2 - Summary of significant accounting principles (continued)

2.29) New accounting pronouncements and interpretations (continued)

b) New IFRS and Amendments to IFRS in issue but not yet effective:

New IFRS	Mandatory Effective Date
IFRS 18, Presentation and Disclosure in Financial Statements	Annual periods beginning on or after January 01, 2027.
IFRS 19, Subsidiaries without Public Accountability: Disclosures	Annual periods beginning on or after January 01, 2027.
Amendments to IFRS	Mandatory Effective Date
Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7)	Annual periods beginning on or after January 01, 2026.
Annual Improvements to IFRS Accounting Standards - Volume 11 (amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7)	Annual periods beginning on or after January 01, 2026.
Contracts Referencing Nature-dependent Electricity (Amendments to IFRS 9 and IFRS 7)	Annual periods beginning on or after January 01, 2026.

The Company's management has not had the opportunity to consider the potential impact of the adoption of these new IFRSs and amendments to Standards.

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WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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(In thousands of Chilean pesos ThCh\$)

2.30) Pro forma comparative financial statements:

The unaudited interim consolidated financial statements of the Predecessor include the accounts of WOM Mobile SpA and subsidiaries from the period January 1, 2025 to March 20, 2025, the date it was acquired. The unaudited interim consolidated financial statements of the successor include the accounts of WOM Chile Holdco SpA and subsidiaries from March 21, 2025 through June 30, 2025. Black lines separate the Successor's financial statements from that of the Predecessor since the financial statements are not comparable as a result of the application of acquisition accounting and changes in the capital structure resulting from the Plan.

As part of the change in control transaction and business combination (refer to Note 10), the Successor balance sheet as of March 21, 2025, has been prepared on a fair value basis, whereas the Predecessor balances are presented at historical cost.

The consolidated statements of financial position are detailed as follows:

			Pro forma, unaudited and not reviewed
ASSETS	Note	06.30.2025	12.31.2024
		ThCh\$	ThCh\$
CURRENT ASSETS			
Cash and cash equivalents	(5)	93.336.295	58.754.389
Other financial assets current	(4)	36.385.929	35.115.623
Other non-financial assets current	(6)	29.341.392	62.262.999
Trade receivables and other accounts receivable current	(7a)	154.757.719	147.839.706
Accounts receivable from related entities current	(8a)	-	167.126
Inventory	(9)	21.758.755	13.732.779
Total current assets		335.580.090	317.872.622
NON-CURRENT ASSETS			
Other financial assets non-current	(4)	-	-
Other non-financial assets non-current	(6)	4.683.853	42.041.754
Trade receivables non-current	(7a)	6.777.410	7.136.329
Accounts receivable from related entities non-current	(8a)	1.332.412	347.290.153
Goodwill	(10)	200.291.550	-
Intangible assets other than goodwill	(11)	137.969.575	144.468.149
Property plant and equipment	(12)	536.039.232	571.137.370
Right-of-use assets	(13a)	282.959.568	290.567.782
Deferred taxes	(15c)	249.425.944	284.105.328
Total non-current assets		1.419.479.544	1.686.746.865
Total assets		1.755.059.634	2.004.619.487

Notes to the Interim Consolidated Financial Statements

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

2.30) Pro forma comparative financial statements (continued):

The consolidated statements of financial position are detailed as follows:

			Pro forma, unaudited and not reviewed
LIABILITIES	Note	06.30.2025	12.31.2024
		ThCh\$	ThCh\$
CURRENT LIABILITIES			
Other financial liabilities current	(17)	-	583.016.111
Lease liabilities current	(13b)	49.121.676	47.680.334
Trade payables and other accounts payable current	(14)	158.909.420	450.275.277
Accounts payable to related entities current	(8b)	-	1.613.590
Tax liabilities current	(15b)	-	17.608
Other non-financial liabilities current	(16)	36.862.765	46.106.055
Total current liabilities		244.893.861	1.128.708.975
NON-CURRENT LIABILITIES			
Other financial liabilities non current	(17)	782.416.099	286.026.978
Lease liabilities non current	(13b)	442.608.968	471.076.756
Accounts payable to related entities non current	(8b)	-	-
Other non-financial liabilities non current	(16)	-	-
Other provisions non-current	(19)	12.397.384	11.455.158
Accrual for employee benefits non-current	(18)	-	-
Total non-current liabilities		1.237.422.451	768.558.892
Total liabilities		1.482.316.312	1.897.267.867
EQUITY			
Paid-in capital	(20a)	392.513.878	439.968.316
Retained earnings	(20c)	(107.996.753)	(336.742.256)
Other reserves	(20d)	-	(5.249.597)
Total net equity attributable to the controlling entity		284.517.125	97.976.462
Non-controlling interest	(20e)	(11.773.803)	9.375.157
Total equity		272.743.322	107.351.620
Total equity and liabilities		1.755.059.634	2.004.619.487

Notes to the Interim Consolidated Financial Statements

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

2.30) Pro forma comparative financial statements (continued):

The consolidated statements of comprehensive income are detailed as follows:

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME			Pro forma, unaudited and not reviewed			
			01.01.2025	01.01.2024	04.01.2025	04.01.2024
Note	03.21.2025	06.30.2025	03.20.2025	06.30.2024	06.30.2025	06.30.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Ordinary revenue	(21a)	182,349,467	135,171,536	319,739,982	159,782,647	152,612,550
Other income by nature	(21b)	186,762	(215,135)	1,470,523	97,935	545,972
Employees benefits expenses	(21e)	(12,474,480)	(11,552,482)	(19,377,747)	(12,021,494)	(8,720,550)
Depreciation and amortization expenses	(11-12-13)	(49,573,616)	(41,268,418)	(87,085,603)	(45,518,962)	(46,027,079)
Other expenses by nature	(21d)	(85,325,222)	(85,197,247)	(167,899,659)	(85,200,143)	(77,362,030)
Gains (losses) from restructuring activities	(21k)	-	(269,742,426)	(6,566,173)	(341,915,557)	(6,566,173)
Impairment gains (losses)	(21j)	(2,636,549)	(4,356,287)	(10,714,234)	(20,426,093)	(4,939,660)
Other gains (losses)	(21c)	7,273,452	(8,761,287)	(3,344,312)	(489,054)	(1,555,664)
Profit from operational activities		39,799,814	(285,921,746)	26,222,777	(345,690,721)	7,987,366
Finance income	(21f)	5,587,701	90,135	3,973,127	5,608,255	59,073
Finance costs	(21g)	(127,823,566)	(18,207,950)	(64,530,984)	(126,835,137)	(29,679,327)
Exchange difference effect gains (losses)	(21h)	(2,741,596)	64,579,073	(48,273,179)	15,542,455	28,371,382
Income from indexation units gains (losses)	(21i)	239,713	224,600	(112,474)	114,835	(317)
Pre-tax (loss) income		(84,937,934)	(239,235,888)	(82,720,733)	(451,260,313)	6,738,177
Income tax (loss) and benefit	(15d)	(34,709,397)	(114,430)	28,608,719	(5,288,357)	3,855,391
Net (loss) income		(119,647,331)	(239,350,318)	(54,112,014)	(456,548,670)	10,593,568
Total net (loss) income attributable to:						
Total net income (loss) attributable to the owners of the Company	(20c)	(107,996,753)	120,206,688	(52,944,520)	(104,154,359)	11,551,234
Total net income (loss) attributable to non-controlling interests	(20e)	(11,650,578)	(359,557,006)	(1,167,494)	(352,394,311)	(957,666)
Total net (loss) income		(119,647,331)	(239,350,318)	(54,112,014)	(456,548,670)	10,593,568

Notes to the Interim Consolidated Financial Statements

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
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2.30) Pro forma comparative financial statements (continued):

The consolidated statements of other comprehensive income are detailed as follows:

CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME			Pro forma, unaudited and not reviewed			
			01.01.2025	01.01.2024	04.01.2025	04.01.2024
	Note	03.21.2025 06.30.2025 ThCh\$	03.20.2025 ThCh\$	06.30.2024 ThCh\$	06.30.2025 ThCh\$	06.30.2024 ThCh\$
Net (loss) income		(119,647,331)	(239,350,318)	(54,112,014)	(456,548,670)	10,593,568
Components of other comprehensive income that may be reclassified to income:						
Gain (loss) from foreign currency translation	(20e)	(134,676)	(1,593,625)	1,496,029	53,464	(873,674)
Gain (loss) from cash flow hedges		-	-	-	-	-
Gain (loss) - reserve - cost of hedge (time value of options)		-	-	-	-	-
Reclassification from reserve - cost of hedge		-	-	-	-	-
Total of components of other comprehensive income that may be reclassified to income		(134,676)	(1,593,625)	1,496,029	53,464	(873,674)
Income taxes related to components of other comprehensive income that may be reclassified to income:						
Tax effect related to foreign currency translation		-	-	-	-	-
Tax effect related to cash flow hedges		-	-	-	-	-
Tax effect related to reserve - cost of hedge (time value of options)		-	-	-	-	-
Tax effect related to reserve - cost of hedge		-	-	-	-	-
Total tax effect related to components of other comprehensive income that may be reclassified to income		-	-	-	-	-
Other comprehensive (loss) income		(134,676)	(1,593,625)	1,496,029	53,464	(873,674)
Comprehensive (loss) income		(119,782,007)	(240,943,943)	(52,615,985)	(456,495,206)	9,719,894
Comprehensive (loss) income attributable to:						
Comprehensive (loss) income attributable to the owners of the Group	(20c)	(107,996,753)	120,206,688	(52,944,520)	(104,154,358)	11,551,235
Comprehensive (loss) income attributable to non-controlling interests	(20e)	(11,785,254)	(361,150,631)	328,535	(352,340,848)	(1,831,341)
Total comprehensive (loss) income		(119,782,007)	(240,943,943)	(52,615,985)	(456,495,206)	9,719,894

Notes to the Interim Consolidated Financial Statements

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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2.30) Pro forma comparative financial statements (continued):

The consolidated statements of cash-flows are detailed as follows:

CONSOLIDATED STATEMENTS OF CASH FLOWS		Pro forma, unaudited and not reviewed	
		01.01.2025	01.01.2024
	06.30.2025	03.20.2025	06.30.2024
	ThCh\$	ThCh\$	ThCh\$
Cash flows provided by (used in) operating activities			
Receipts from the sale of goods and the rendering of services	204,176,921	166,185,398	326,988,861
Payments to suppliers for goods and services	(274,441,734)	(120,922,954)	(180,288,937)
Payments to and on behalf of employees	(26,335,593)	(10,371,351)	(33,124,991)
Other payments for operating activities	(25,146,663)	(17,276,810)	(18,703,773)
Payments for insurance policies	(1,080,623)	(4,050,830)	(996,793)
Other inflows/outflows of operating activities	1,249,587	65,477	220,874
Net cash flows provided by operating activities	(121,578,105)	13,628,930	94,095,241
Cash flows (used in) investing activities			
Proceeds from sale of property plant and equipment	203,739	-	691,569
Purchase of property, plant and equipment	(18,938,425)	(12,791,766)	(45,202,733)
Purchase of intangible	(5,367,551)	(590,422)	(2,230,484)
Loans (to related parties) or obtained from related parties	-	(748,060)	54,305
Net cash flows used in investing activities	(24,102,237)	(14,130,248)	(46,687,343)
Cash flows provided by (used in) financing activities			
Capital contribution	100	-	-
Bond issues	463,075,000	-	-
Proceeds from loans obtained	-	-	172,687,673
Loans to related parties	(1,306,853)	-	-
Payment of finance lease liabilities	(41,320,615)	(37,874,642)	(45,048,392)
Interest payments to third parties	(4,121,368)	(5,396,806)	(7,364,812)
Loans payments to third parties	(194,697,893)	-	(58,001,984)
Proceeds from government grants	-	2,198,137	-
Net cash flows provided by (used in) financing activities	221,628,371	(41,073,311)	62,272,485
Net increase in cash and cash equivalents before exchange differences	75,948,029	(41,574,629)	109,680,383
Effects of changes in the exchange rate on cash and cash equivalents			
Effects of exchange differences on cash and cash equivalents	750,611	(542,106)	(2,275,489)
Net increase in cash and cash equivalents	76,698,640	(42,116,735)	107,404,894
Cash and cash equivalents - beginning of year	16,637,654	58,754,389	4,794,742
Cash and cash equivalents - end of year	93,336,294	16,637,654	112,199,636

Note 3 - Changes in accounting policies

During the years covered by these consolidated financial statements, the International Financial Reporting Standards issued by the International Accounting Standards Board have been applied consistently.

Notes to the Interim Consolidated Financial Statements

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 4 - Financial instruments

a) Financial assets

The financial assets are detailed as follows:

June 30, 2025:

Financial assets	Note	Financial assets at amortized cost		Financial asset at fair value = book value										Total financial assets	
		Financial assets at amortized cost	Fair value of the financial assets at amortized cost	Fair value through profit and loss		Fair value through other comprehensive income			Subtotal of financial assets at fair value	Fair value measurement hierarchy			Book value	Fair value	
				Financial assets - negotiable	Financial assets - option of fair value through profit and loss	Financial assets - debt instruments	Financial assets - equity instruments	Hedge		Level 1 (Quoted prices in active markets)	Level 2 (Significant observable inputs)	Level 3 (Significant unobservable inputs)			
		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Cash and cash equivalents	(5)	93,336,295	93,336,295	-	-	-	-	-	-	-	-	-	-	93,336,295	93,336,295
Cash and cash equivalents		93,336,295	93,336,295	-	-	-	-	-	-	-	-	-	-	93,336,295	93,336,295
Other financial assets, current	(4)	36,385,929	36,385,929	-	-	-	-	-	-	-	-	-	-	36,385,929	36,385,929
Other financial assets, current		36,385,929	36,385,929	-	-	-	-	-	-	-	-	-	-	36,385,929	36,385,929
Trade receivables and other accounts receivable, current	(7.a)	154,757,719	154,757,719	-	-	-	-	-	-	-	-	-	-	154,757,719	154,757,719
Trade receivables and other accounts receivable, current		154,757,719	154,757,719	-	-	-	-	-	-	-	-	-	-	154,757,719	154,757,719
Total financial assets, current		284,479,943	284,479,943	-	-	-	-	-	-	-	-	-	-	284,479,943	284,479,943
Trade receivables, non-current	(7.a)	6,777,410	6,777,410	-	-	-	-	-	-	-	-	-	-	6,777,410	6,777,410
Trade receivables, non-current		6,777,410	6,777,410	-	-	-	-	-	-	-	-	-	-	6,777,410	6,777,410
Accounts receivable from related entities non-current	(8.a)	1,332,412	1,332,412	-	-	-	-	-	-	-	-	-	-	1,332,412	1,332,412
Accounts receivable from related entities non-current		1,332,412	1,332,412	-	-	-	-	-	-	-	-	-	-	1,332,412	1,332,412
Total financial assets, non-current		8,109,822	8,109,822	-	-	-	-	-	-	-	-	-	-	8,109,822	8,109,822
Total financial assets		292,589,765	292,589,765	-	-	-	-	-	-	-	-	-	-	292,589,765	292,589,765

Notes to the Interim Consolidated Financial Statements

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
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Note 4 - Financial instruments (continued)

b) Financial liabilities

June 30, 2025:

Financial liabilities	Note	Financial liabilities at amortized cost		Financial liabilities at fair value = book value							Total financial liabilities	
		Financial liabilities at amortized cost	Fair value of the financial liabilities at amortized cost	Fair value through profit and loss		Hedge	Subtotal of financial liabilities at fair value	Fair value measurement hierarchy			Book value	Fair Value
				Financial liabilities - negotiable	Financial liabilities - option of fair value through profit and loss			Level 1 (Quoted prices in active markets)	Level 2 (Significant observable inputs)	Level 3 (Significant unobservable inputs)		
		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Lease liabilities, current	(12.b)	49,121,676	49,121,676	-	-	-	-	-	-	-	49,121,676	49,121,676
Lease liabilities, current		49,121,676	49,121,676	-	-	-	-	-	-	-	49,121,676	49,121,676
Trade payables and other accounts payable, current	(13)	158,909,420	158,909,420	-	-	-	-	-	-	-	158,909,420	158,909,420
Trade payables and other accounts payable, current		158,909,420	158,909,420	-	-	-	-	-	-	-	158,909,420	158,909,420
Total financial liabilities, current		208,031,096	208,031,096	-	-	-	-	-	-	-	208,031,096	208,031,096
Other financial liabilities, non-current	(16)	622,170,831	616,119,900	-	-	160,245,267	160,245,267	-	160,245,267	-	782,416,098	776,365,167
Bonds payable, non current		622,170,831	616,119,900	-	-	-	-	-	-	-	622,170,831	616,119,900
Financial Instruments - Derivates, non current		-	-	-	-	160,245,267	160,245,267	-	160,245,267	-	160,245,267	160,245,267
Lease liabilities, non-current	(12.b)	442,608,968	442,608,968	-	-	-	-	-	-	-	442,608,968	442,608,968
Leases liabilities, non-current		442,608,968	442,608,968	-	-	-	-	-	-	-	442,608,968	442,608,968
Total financial liabilities, non-current		1,064,779,799	1,058,728,866	-	-	160,245,267	160,245,267	-	160,245,267	-	1,225,025,066	1,218,974,135
Total financial liabilities		1,272,810,895	1,266,759,964	-	-	160,245,267	160,245,267	-	160,245,267	-	1,433,056,162	1,427,005,231

Notes to the Interim Consolidated Financial Statements

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 4 - Financial instruments (continued)

Detail of other financial instruments:

As of June 30, 2025, the financial instruments are recorded and presented as follows:

Financial instruments	Current Assets	Non-Current Assets	Current Liabilities	Non-Current Liabilities
	06.30.2025	06.30.2025	06.30.2025	06.30.2025
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bank guarantee collateral (2)	24.113.845	-	-	-
Subtel cash-guarantees (1)	7.772.084	-	-	-
Apple cash-guarantee	4.500.000	-	-	-
Total	36.385.929	-	-	-

(1) The detail of Bank guarantees in cash related to the Subsecretary of Telecommunications as of June 30, 2025 and December 31, 2024 is as follows:

Bank	Currency	Amount in UF	Expired date	Guarantee creditor / Cash	06.30.2025
					ThCh\$
Banco Itaú	UF	32,888.38	May 30, 2027	Subsecretaría de Telecomunicaciones	1,291,430
Banco Itaú	UF	70,985.79	May 30, 2027	Subsecretaría de Telecomunicaciones	2,787,404
Banco Itaú	UF	84,129.99	June 13, 2028	Subsecretaría de Telecomunicaciones	3,303,538
Banco Itaú	UF	9,839.40	From November 7, 2025 to September 30, 2026	Others (*)	386,364
Banco Itaú	CLP	-	June 02, 2026	Others (*)	3,348
Total					7,772,084

(*) Correspond to guarantee bonds granted to suppliers or related to leases of sites and branches

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 4 - Financial instruments (continued)**Detail of other financial instruments:**

(2) The detail of Bank guarantee collateral as of June 30, 2025 is as follows:

Bank	Currency	Principal	Interests	06.30.2025
		ThCh\$	ThCh\$	ThCh\$
Banco Santander	CLP	316,981	1,900	318,881
Banco Santander	CLP	300,000	1,742	301,742
Banco Santander	USD	93,342	408	93,750
BTG UF 175000	UF	6,962,129	21,319	6,983,448
BTG UF 185000	UF	7,364,193	27,237	7,391,430
BTG UF 225000	UF	8,974,084	50,510	9,024,594
Total		24,010,729	103,116	24,113,845

Note 5 - Cash and cash equivalents

Cash and cash equivalents as of June 30, 2025 are detailed as follows:

Concepts	Currency	Balance at
		06.30.2025
		ThCh\$
Cash on hand (1)	CLP	79,513
Banks	CLP	19,487,872
Banks	USD	73,764,282
Banks	EUR	4,628
Banks and available cash subtotal (2)		93,336,295
Time deposits	CLP	-
Time deposits	USD	-
Time deposits (3)		-
Mutual funds	CLP	-
Mutual funds	USD	-
Mutual funds (4)		-
Cash and cash equivalents		93,336,295
Subtotal by currency	CLP	19,567,385
Subtotal by currency	USD	73,764,281
Subtotal by currency	EUR	4,628
Total cash and cash equivalents		93,336,295

The detail of each cash and cash equivalent concept is the following:

- (1) Cash on hand, balance composed of fixed cash funds set aside for minor expenses and its carrying amount is equal to its fair value.
- (2) Banks balance composed of money held in accounts and its carrying amount is equal to its fair value.
- (3) As of June 30, 2025, there is no term deposit with maturities of less than 90 days.
- (4) As of June 30, 2025, there are no mutual funds.

The administration of cash is handled by the Group's investment policy, which establishes the liquidity and solvency guidelines. The counterparties are only institutions authorized and supervised by the Commission for the Financial Market ("Comisión para el Mercado Financiero" or "CMF" in Spanish).

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 6 - Other current and non-current non-financial assets

As of June 30, 2025, other current and non-current non-financial assets are detailed as follows:

Description	Current	Non-Current
	06.30.2025	06.30.2025
	ThCh\$	ThCh\$
Prepaid leases (1)	316.966	31.705
Performance bonds (2)	1.238.658	3.471.817
Prepaid expenses (3)	6.275.377	-
Other recoverable (4)	1.191.756	-
Costs obtaining contracts (5)	-	-
Infrastructure advance (6)	10.476.626	-
Subsidy receivable (7)	9.241.102	-
Others (8)	600.907	1.180.332
Total	29.341.392	4.683.854

- (1) Includes payments in advance associated with site rentals without IFRS 16 scope.
- (2) As of June 30, 2025, the balance of Performance bonds are granted to various companies.
- (3) Includes prepaid expenses related to supporting services for IT and Operations areas. Also the balance includes National Roaming services invoiced by other operators that have not been consumed yet. Includes prepay insurance and guarantee policy.
- (4) Represents the Monthly Provisional Tax Payment and other recoverable taxes and other taxes to be recovered.
- (5) Includes costs incurred in obtaining contracts referred to in IFRS15 which are amortized over the average period of permanence of the customers. The customers' period of permanence is estimated based on churn rates or knowledge of market behavior. For the period ended June 30, 2025, the impact on the income statement amounted to ThCh\$ 26,717,548. These are registered in other expenses by nature (see Note 20d under Advertising, marketing and commissions). There have been no impairment losses that affect capitalized balances. Because of the business combinations (IFRS 3), costs incurred in obtaining contracts are reclassified to goodwill since, at the time of the PPA, they will be part of the valuation of the client portfolio.
- (6) Included suppliers advances related to the site constructions.
- (7) Subsidy receivable to Subtel related to Fibra Optica Nacional (FON) project.
- (8) Includes amounts in accounts restricted by legal processes in lawsuits in third-party stores.

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WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
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Note 7 - Trade receivables and other accounts receivable

a) The accounts receivable as of June 30, 2025 are detailed as follows:

Trade receivables and other accounts receivable (net)	Current			Non-current		
	06.30.2025			06.30.2025		
	Gross value	Allowance for doubtful collections	Net value	Gross value	Allowance for doubtful collections	Net value
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Invoiced services	137.908.180	(15.323.429)	122.584.751	6.786.184	(8.774)	6.777.410
Services provided & not invoiced (1)	32.172.968	-	32.172.968	-	-	-
Total Portfolio	170.081.148	(15.323.429)	154.757.719	6.786.184	(8.774)	6.777.410

(1) The services provided and not invoiced are the services accrued during the month and invoiced the following month. For this reason, the company and its subsidiaries accrue for this revenue.

b) The allowance for bad debts roll forward is detailed as follows:

Description	06.30.2025
	ThCh\$
Opening balance	14,888,286
Net increase	6,992,836
Write-offs for the year (1)	(6,548,918)
Subtotal movements	443,918
Closing balance	15,332,204

(1) As of June 30, 2025, this corresponds to the write-off of the portfolio over 120 days overdue that do not have active lines, ILD (international long distance calls) nor are part of collection campaigns.

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WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 7 - Trade receivables and other accounts receivable (continued)

c) The composition of the current and non-current stratified portfolio by segment and by range of days according to maturity corresponding to June 30, 2025 is as follows:

Portfolio stratified by segment as of June 30, 2025	Up to date	From 1 to 30 days	From 31 to 60 days	From 61 to 90 days	From 91 to 120 days	From 121 to 150 days	From 150 to 181 days	From 181 to 210 days	From 211 to 250 days	More than 250 days	Total Portfolio not securitized
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Consolidated portfolio renegotiated (net)	-	-	-	-	-	-	-	-	-	-	-
Balance	-	-	-	-	-	-	-	-	-	-	-
Provision bad debt	-	-	-	-	-	-	-	-	-	-	-
Consolidated portfolio no renegotiated (net)	131,784,330	15,816,256	3,524,945	3,434,013	668,758	576,632	542,181	513,518	453,956	4,220,539	161,535,129
Balance	133,291,531	18,834,455	3,971,820	3,830,822	2,028,688	1,974,404	768,458	826,791	937,232	10,403,131	176,867,332
Provision bad debt	(1,507,200)	(3,018,199)	(446,875)	(396,809)	(1,359,930)	(1,397,772)	(226,278)	(313,273)	(483,276)	(6,182,591)	(15,332,203)
Consolidated portfolio (net)	131,784,330	15,816,256	3,524,945	3,434,013	668,758	576,632	542,181	513,518	453,956	4,220,539	161,535,129
Total Balance	133,291,531	18,834,455	3,971,820	3,830,822	2,028,688	1,974,404	768,458	826,791	937,232	10,403,131	176,867,332
Total Provision bad debt	(1,507,200)	(3,018,199)	(446,875)	(396,809)	(1,359,930)	(1,397,772)	(226,278)	(313,273)	(483,276)	(6,182,591)	(15,332,203)

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WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
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Note 8 - Related party disclosure

a) Accounts receivables from related parties, current and non-current

Accounts receivable from related entities						Balance	
						Current	Non-current
TAX ID	Company	Country of origin	Nature of relationship	Transaction currency	Origin of the transaction	06.30.2025	06.30.2025
						ThCh\$	ThCh\$
59.266.660-K	WOM CAYMAN Holdings	Cayman Islands	Common parent company	USD	Loan	-	1.332.412
Total						-	1.332.412

b) Accounts payable to related parties, current and non-current

There is no account payable to related parties as of June 30, 2025.

c) Main transactions with related parties

Transactions for the period ended June 30, 2025 between related entities that exceed ThCh\$500,000 are disclosed below:

Main transaction with related parties							06.30.2025	
							Transaction amount	Effect on income statement (expenses) / income
TAX ID	Company	Country of origin	Nature of relationship	Transaction currency	Origin of the transaction	Description of the transaction	ThCh\$	ThCh\$
76.637.257-0	Alza Telco Investment Fund	Chile	Parent company	USD	Capital	Increase in capital	392,513,778	-
1859321	Chilli JV Limited	British Virgin Islands	Common parent company	USD	Loan	Write-off	322,785,435	(322,785,435)
B248880	Partners Telecom Latam II S.à r.l	Luxemburgo	Common parent company	USD	Interco receivable	Write-off	15,383,856	(15,383,856)
GB 868005221	Novator Partners LLP	United Kingdom	Common parent company	USD	Management fees	Management fees	1,574,092	1,574,092
59.266.660-K	WOM Cayman Holding	Cayman Island	Parent company	USD	Loan	Loan	1,332,126	-
59.208.720-0	NC Telecom II AS	British Virgin Islands	Common parent company	USD	Loan	Write-off	662,395	662,395
59.208.720-0	NC Telecom II AS	British Virgin Islands	Common parent company	USD	Loan	Reimbursement	609,164	-

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WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 8 - Related party disclosure (continued)

d) Loans to related parties

June 30, 2025

TAX ID	Debtor	TAX ID	Borrower	Country of debtor	Currency	Origin date	Type	Effective and nominal rate	Nominal value	Nominal value	Total current 06.30.2025	Total non-current 06.30.2025	Expiry
									ThUSD	ThCh\$	ThCh\$	ThCh\$	
59.266.660-K	Wom Cayman Holding	78.021.975-2	WOM Chile Holdco SpA	Cayman Islands	USD	03.21.2025	Loan	7.45%	601.14	556,745	-	572,727	
59.266.660-K	Wom Cayman Holding	99.517.000-0	WOM Mobile SpA	Cayman Islands	USD	03.21.2025	Loan	0.00%	0.00	1	-	1	
59.266.660-K	Wom Cayman Holding	78.921.690-8	WOM SpA	Cayman Islands	USD	03.21.2025	Loan	SOFR 3M + 3,34%	796.96	743,899	-	759,684	
Total									1,398.10	1,300,644	-	1,332,412	-

e) Loans from related parties

June 30, 2025

There is no loan from related parties as of June 30, 2025.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
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Note 8 - Related party disclosure (continued)**f) Board of directors and key management staff**

As of June 30, 2025, the Group is managed by WOM Cayman Holdings Ltda and the board of directors composed of 5 members, who are detailed below:

Directors	Position
Mauricio Ramos	Director
Christopher Bannister	Director
Eugene Davis	Director
Claudio Muñoz	Director
Alejandro Puentes	Director

The key management executives are detailed below:

Key executives	Position
Christopher Bannister	CEO
Barbara Parejas	VP of Human Value
Stefan Evergard	CTO
Ines Ostenrieder	CFO
María Paz Cerda	VP of Corporate Affair
Esteban Andres Ok	COO

As of June 30, 2025, 57 people are considered as key executives.

The salaries and benefit payments made to the board of directors and key executives are detailed as follows:

Concepts	06.30.2025
	ThCh\$
Directors salaries	494,149
Key executives salaries	5,056,481
Total	5,550,630

There are no other outstanding receivable and payable balances between the Company and its directors.

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WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 9 - Inventory

The inventory as of June 30, 2025 is detailed as follows:

Inventory	06.30.2025		
	Gross value	Allowance for Obsolescence	Net value
	ThCh\$	ThCh\$	ThCh\$
Mobile equipment	19,982,016	(158,080)	19,823,936
Accessories	893,053	(36,533)	856,520
Simcards	1,078,299	-	1,078,299
Total	21,953,368	(194,613)	21,758,755

A rollforward of the inventory as of June 30, 2025 is as follows:

Concepts	06.30.2025
	ThCh\$
Opening balance	13,732,779
Movements:	
Purchases	68,812,381
Cost of Sales	(60,711,914)
Net movement allowance	(74,491)
Total activity	8,025,976
Closing balance	21,758,755

A rollforward of the allowance for obsolescence as of June 30, 2025 is as follows:

Concepts	06.30.2025
	ThCh\$
Opening balance	120,122
Additions	160,295
Write-offs/applications	(85,804)
Total activity	74,491
Closing balance	194,613

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 10 - Business Combination**WOM Reorganization**

As discussed in the Note 2 summary of significant accounting principles, section 2.3 Chapter 11 Cases, on December 19, 2024, the Debtors filed their Chapter 11 Plan of Reorganization (“the Plan”) and the related disclosure statement. On January 23, 2025, the Bankruptcy Court entered an order approving the disclosure statement and On March 7, 2025, the Plan was confirmed. On March 21, 2025, (the “Effective Date”) the Plan was approved and consummated.

The following table summarizes the allocation of the purchase price, based on the estimated fair value of the acquired tangible and intangible assets and assumed liabilities at the Effective time:

Assets acquired	Estimated fair value
Cash and cash equivalents	22.735.424
Other financial assets current	36.610.254
Other non-financial assets current	16.503.636
Trade receivables and other accounts receivable current	155.926.465
Inventory	19.511.542
Other non-financial assets non-current	3.575.639
Trade receivables non-current	6.482.637
Goodwill	200.291.550
Intangible assets other than goodwill	138.803.445
Property plant and equipment	554.249.762
Right of use assets	282.104.190
Deferred taxes	284.105.328
Fair value of assets acquired	1.720.899.872
Liabilities acquired	Estimated fair value
Liabilities assumed	138.453.973
Lease liabilities current	42.819.519
Trade payables and other accounts payable current	200.210.898
Tax liabilities current	17.607
Other non-financial liabilities current	46.425.492
Other financial liabilities non current	443.023.853
Lease liabilities non current	445.754.979
Other provisions non-current	11.679.773
Fair value of liabilities assumed	1.328.386.094
Non-controlling interests	-
Total Purchase price	392.513.779

The Ad-Hoc Group acquired control of WOM Mobile and its subsidiaries through the Chapter 11 reorganization process following the Company’s emergence from bankruptcy through WOM Chile Holdco SpA. Control was obtained through a combination of USD\$ 405 million (ThCh\$ 375,090,750) in cash proceeds from convertible notes (Holdco Chile) and the exchange of USD\$ 423.81 million (ThCh\$ 392,513,778) in equity (Holdco Cayman). Refer to Note 2.3 for further details about payments made as part of the Chapter 11 process.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 10 - Business Combination (continued)

The Plan was accounted for under the acquisition method of accounting and the Predecessor's assets and liabilities were adjusted to fair value on the closing date of the Plan. The book values of the identified assets and liabilities were deemed as their relative fair values.

Following the approval of the Plan of Reorganization by the United States Bankruptcy Court for the District of Delaware, the Company's enterprise value was determined to be approximately USD\$ 1,600 million based on a valuation prepared by Rothschild & Co. The fair value assessment of the Company's assets and liabilities indicated that liabilities exceeded assets, resulting in a goodwill of approximately ThCh\$ 200,291,550. The Company is currently reassessing certain assets and liability valuations, with any residual amount expected to be allocated property, plant and equipment, leases and intangible assets. For interim Q1 and Q2 reporting, preliminary fair value estimates have been applied. Consistent with IAS 36, the Company has identified one cash-generating units (WOM Mobile) and allocated the provisional goodwill to this unit for impairment testing purposes, even though the goodwill does not arise from operational synergies and the second phase valuation is prepared

As the Company prepares to begin the second phase of the purchase price allocation and fair value assessment during Q3 and Q4, management is analyzing both the necessary steps and the anticipated timeframe to complete this work, in accordance with the measurement period guidance under IFRS 3.

To date, the process is expected to be complex primarily due to the following factors:

- The Company maintains over 1,000+ items of property, plant and equipment associated with telecommunications infrastructure, including antennas and network assets. The large volume and technical nature of these assets present significant challenges in performing asset-level valuation analyses in a detailed and supportable manner.
- Additionally, the Company has over 3,000 active lease agreements that relate to towers, land use, and other network-related locations. These contracts must be reviewed by the external valuation specialists to determine the appropriate fair value adjustments and any incremental lease liabilities or right-of-use asset valuation adjustments.
- Intangibles – Trade name and customer relationships: The Company needs to prepare a detailed royalty-rate analysis to support the valuation of the trade name, as well as a detailed customer portfolio analysis for the valuation of the customer relationships.

Given these constraints, management anticipates that the second phase of the valuation may require additional time and coordination with the external valuation firm and is currently assessing a realistic timeline for completion within the measurement period.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 11 - Intangible assets other than goodwill

a) As of June 30, 2025, intangibles are detailed as follows:

Intangible assets other than goodwill	06.30.2025		
	Gross intangible	Accumulated amortization	Net intangible
	ThCh\$	ThCh\$	ThCh\$
Licenses	39,852,476	(29,479,824)	10,372,653
Software	54,779,652	(32,847,212)	21,932,441
Frequencies	150,541,330	(44,876,847)	105,664,482
Total	245,173,458	(107,203,883)	137,969,575

b) As of June 30, 2025, movements of intangible assets other than goodwill are detailed as follows:

Movements of intangible assets other than goodwill as of June 30, 2025		Licenses	Software	Frequency Rights	Intangible (Net)
		ThCh\$	ThCh\$	ThCh\$	ThCh\$
Reconciliation of changes in intangible assets other than goodwill					
Opening balance of Intangibles other than goodwill		11,200,615	25,424,254	107,843,280	144,468,149
Changes in intangible assets other than goodwill					
	Increases other than those from business combinations intangible assets other than goodwill	-	-	-	-
	Amortization, intangible assets other than goodwill	(4,021,340)	(4,775,404)	(4,625,001)	(13,421,745)
	Impairment losses recognized in profit or loss, intangible assets other than goodwill	-	-	-	-
	Increases (decreases) for transfers and other changes, intangible assets other than goodwill (1)	3,193,377	1,283,590	2,446,204	6,923,171
	Disposals and removals, intangible assets other than goodwill	-	-	-	-
Total increase (decrease) in intangible assets other than goodwill		(827,963)	(3,491,814)	(2,178,797)	(6,498,574)
Intangible assets other than goodwill as of 06.30.2025		10,372,652	21,932,440	105,664,483	137,969,575

(1) These amount includes transfers from Property, Plant and Equipment to Intangibles as of June 30, 2025 (See Note 12).

Definitely-lived intangibles are subjected to impairment tests every time there are indications of potential impairment. As of June 30, 2025, there are no indications of impairment on definitely-lived intangibles.

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WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 12 - Property, plant and equipment

a) As of June 30, 2025, Property, plant and equipment items and its accumulated depreciation is detailed as follows:

Description	06.30.2025		
	Gross PPE	Accumulated depreciation	PPE (Net)
	ThCh\$	ThCh\$	ThCh\$
Land	1,512,963	-	1,512,963
Building	6,699,918	(3,647,813)	3,052,105
Technological equipment	120,495,878	(108,494,014)	12,001,864
Fixed installations and accessories facilities	46,750,748	(37,949,761)	8,800,987
Work in progress	72,178,008	-	72,178,008
Switching communication and network equipment (1)	732,793,404	(393,530,390)	339,263,014
Transmission assets	123,673,193	(28,604,128)	95,069,065
Other property, plant and equipment (2)	8,708,115	(4,546,889)	4,161,226
Total	1,112,812,227	(576,772,995)	536,039,232

- (1) This category includes the following:
- Towers: site structure where sector radio frequency antennas (RF) are installed to provide service to customers and microwave antennas (MW) to connect each site to a mobile network.
 - Antennas: these provide connection service to the client.
 - RF Equipment: sector radio frequency antennas that provide service to customers. Those are called remote radio (RRU).
 - TX equipment (antennas for Radio Links): those transmit and transport the signal from one place to another.
- (2) Other property, plant and equipment includes minor network assets and facilities in stores and computer equipment, among others.

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WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 12 - Property, plant and equipment (continued)

b) As of June 30, 2025, movements of property, plant and equipment are detailed as follows:

Movements as of June 30, 2025		Land	Buildings	Technological equipment	Fixed installations and accessories facilities	Work in progress	Switching communication and network equipment	Transmission assets	Other property, plant and equipment	Property, plant and equipment (Net)
		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Reconciliation of changes in property, plant and equipment										
Opening balance		1,512,963	3,171,303	16,202,366	8,810,528	73,927,238	373,438,845	90,123,844	3,950,283	571,137,370
Changes in property, plant and equipment										
	Increases other than those from business combinations, property, plant and equipment	-	-	-	-	42,311,011	-	-	-	42,311,011
	Depreciation, property, plant and equipment	-	(145,443)	(5,334,136)	(3,635,195)	-	(35,359,319)	(4,683,133)	(370,355)	(49,527,581)
	Impairment losses recognized in profit or loss, property, plant and equipment	-	-	-	-	-	-	-	-	-
	Total changes in property, plant and equipment	-	(145,443)	(5,334,136)	(3,635,195)	42,311,011	(35,359,319)	(4,683,133)	(370,355)	(7,216,570)
Increases (decreases) for transfers and other changes, property, plant and equipment										
	Increases (decreases) due to transfers from construction in progress, property, plant and equipment	-	26,245	1,133,634	3,625,654	(51,903,056)	16,109,328	30,426,897	581,298	-
	Increases (decreases) for other changes, property, plant and equipment (1) (2) (3) (see Note 11)	-	-	-	-	(6,923,171)	-	(20,798,543)	-	(27,721,714)
	Total increases (decreases) for transfers and other changes, property, plant and equipment	-	26,245	1,133,634	3,625,654	(58,826,227)	16,109,328	9,628,354	581,298	(27,721,714)
Dispositions and removals of service, property, plant and equipment										
	Dispositions property, plant and equipment (3)	-	-	-	-	14,765,986	(14,925,840)	-	-	(159,854)
	Removals of service, property, plant and equipment	-	-	-	-	-	-	-	-	-
	Total dispositions and removals of service, property, plant and equipment	-	-	-	-	14,765,986	(14,925,840)	-	-	(159,854)
Total increase (decrease) in property, plant and equipment		-	(119,198)	(4,200,502)	(9,541)	(1,749,230)	(34,175,831)	4,945,221	210,943	(35,098,138)
Property, plant and equipment as of 06.30.2025		1,512,963	3,052,105	12,001,864	8,800,987	72,178,008	339,263,014	95,069,065	4,161,226	536,039,232

(1) These amounts include transfers from Property, Plant and Equipment to Intangibles as of June 30, 2025, (see Note 11).

(2) These amounts include the National Optical Fiber Project (FON) subsidy assigned to the Arica y Parinacota zone for ThCh\$ 6,280,389 and to the North zone for ThCh\$ 14,518,154.

(3) Corresponds to the reclassification of the provision for costs of sale of fixed assets between the WIP accounts to definitive PPE.

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Note 13 - Right of Use assets and lease liabilities

a) As of June 30, 2025, right-of-use assets are detailed as follows:

Right-of-use assets	Sites ThCh\$	Stores ThCh\$	Offices ThCh\$	Warehouses ThCh\$	Other ThCh\$	Total ThCh\$
Opening balance	255,375,067	13,384,743	8,498,696	205,841	13,103,435	290,567,782
Additions	12,506,659	6,940,589	312,117	126,337	398,794	20,284,496
Retirements	-	-	-	-	-	-
Depreciation	(23,227,524)	(3,675,662)	(332,531)	(168,992)	(488,001)	(27,892,710)
Closing balance as of 06.30.2025	244,654,202	16,649,670	8,478,282	163,186	13,014,228	282,959,568

The Company has lease contracts for concepts directly associated with the business, such as the leasing of commercial offices and telecommunications technical facility space.

The right-of-use assets generated by lease contracts are related to the following concepts:

- Sites: represents the land and physical spaces lease contracts where communication antennas are located to provide mobile and complementary telephony services.
- Stores: represents a lease of real estate, land or spaces related to the location of stores for commercial activities which are engaged in selling of handsets, accessories and mobile and data services.
- Offices and warehouses: represents a lease agreement which includes the corporate office and the inventory warehouses.
- Others: represents lease agreements for other equipment.

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WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 13 - Right of Use assets and lease liabilities (continued)

b) Current and non-current lease liabilities are detailed below:

June 30, 2025

Debtor	Debtor country	Creditor	Creditor country	Currency	Amortization period	Average effective and nominal rate	Total Nominal amount in ThCh\$
WOM SpA	Chile	Miscellaneous creditors	Chile	CLP	Monthly	11.36%	3,535,794
WOM SpA	Chile	Miscellaneous creditors	Chile	UF	Monthly	11.11%	222,307,360
WOM SpA	Chile	Miscellaneous creditors	Chile	USD	Monthly	11.99%	222,827,297
WOM SpA	Chile	Miscellaneous creditors	Chile	UF	Monthly	5.56%	14,309,788
WOM SpA	Chile	Miscellaneous creditors	Chile	UF	Monthly	4.76%	13,408,113
WOM SpA	Chile	Miscellaneous creditors	Chile	UF	Monthly	15.93%	15,131,077
WOM SpA	Chile	Miscellaneous creditors	Chile	UF	Monthly	27.84%	58,193
MULTIKOM SpA	Chile	Miscellaneous creditors	Chile	UF	Monthly	4.95%	152,552
MULTIKOM SpA	Chile	Miscellaneous creditors	Chile	CLP	Monthly	5.33%	471

Corresponds to 298 individuals leases contract for the amount of ThCh\$ 19,105,124 and 3,470 legal entities leases contract for the amount of ThCh\$ 472,625,521 as June 30, 2025.

Tax ID debtor	Debtor	TAX ID creditor	Creditor	Type of contract	Currency	Rate	Number of contracts	Current lease liabilities			Non-current lease liabilities							
								Up to 90 days	More than 90 days to 1 year	Total current lease liabilities 06.30.2025	More than 1 year to 2 years	More than 2 years to 3 years	Total more than 1 year to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Total more than 3 years to 5 years	More than 5 years	Total non-current lease liabilities 06.30.2025
								ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
78.921.690-8	WOM SpA	Miscellaneous creditors	Miscellaneous creditors	Sites	UF	11.11%	3,330	7,981,068	12,479,960	20,461,028	29,568,803	28,950,217	58,519,020	29,964,506	30,794,151	60,758,657	82,568,656	201,846,333
78.921.690-8	WOM SpA	Miscellaneous creditors	Miscellaneous creditors	Sites	USD	11.99%	2	4,885,230	16,185,221	21,070,451	23,597,168	26,206,821	49,803,989	29,583,511	33,144,259	62,727,770	89,225,087	201,756,846
78.921.690-8	WOM SpA	Miscellaneous creditors	Miscellaneous creditors	Sites	CLP	11.36%	66	182,855	570,004	752,859	825,250	916,575	1,741,825	933,880	28,346	962,226	78,884	2,782,934
78.921.690-8	WOM SpA	Miscellaneous creditors	Miscellaneous creditors	Corporate Office	UF	5.56%	7	97,545	364,488	462,033	477,183	400,883	878,066	631,847	702,233	1,334,080	11,635,609	13,847,755
78.921.690-8	WOM SpA	Miscellaneous creditors	Miscellaneous creditors	Other	UF	4.76%	174	141,548	433,771	575,319	602,623	630,435	1,233,058	659,726	690,349	1,350,075	10,249,661	12,832,794
78.921.690-8	WOM SpA	Miscellaneous creditors	Miscellaneous creditors	Stores	UF	15.93%	178	1,464,968	4,254,089	5,719,057	5,704,839	2,839,330	8,544,169	821,253	46,599	867,852	-	9,412,021
78.921.690-8	WOM SpA	Miscellaneous creditors	Miscellaneous creditors	Warehouse	UF	27.84%	1	18,409	39,784	58,193	-	-	-	-	-	-	-	-
78.456.640-4	MULTIKOM SpA	Miscellaneous creditors	Miscellaneous creditors	Sites	UF	4.95%	9	5,184	17,081	22,265	23,829	18,778	42,607	9,147	8,524	17,671	70,008	130,286
78.456.640-4	MULTIKOM SpA	Miscellaneous creditors	Miscellaneous creditors	Sites	CLP	5.33%	1	352	119	471	-	-	-	-	-	-	-	-
Total							3,768	14,777,159	34,344,517	49,121,676	60,799,695	59,963,037	120,762,732	62,603,871	65,414,462	128,018,330	193,827,905	442,608,969

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
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Note 13 - Right of Use assets and lease liabilities (continued)

b) Roll forward lease liabilities

The following table shows the movement of the lease liabilities as of June 30, 2025:

Lease liabilities	06.30.2025
	ThCh\$
Opening balance	518,757,090
Lease liabilities generated	16,068,927
Interest cost	27,644,064
Lease liabilities (decrease)	(68,979,077)
Anticipated leases	(1,760,359)
Closing balance	491,730,645

c) Lease expenses recorded as operating expenses,

The expense related to current leases of low value assets not included in the measurement of lease liabilities under IFRS 16, for the period ended as of June 30, 2025 is ThCh\$ 505,406.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 14 - Trade payables and other accounts payable

a) The accounts payable as of June 30, 2025, are as follows:

Description	06.30.2025
	ThCh\$
Obligations due to purchases or services provided, not ceded (1)	105,959,197
Obligations due to purchases or services provided, ceded (2)	837,085
Obligations due to purchases or services provided (Factoring) (2.1)	837,085
Obligations due to purchases or services provided (Confirming) (2.2)	-
Obligations due to purchases or services provided, provisioned (3)	44,756,499
Invoices to receive	11,767,497
Employees accounts payable	1,023,682
Supplier advances (*)	(5,434,540)
Total current	158,909,420

(*) Mainly the amounts include supplier advances for purchases of handset and accessories.

(1)(2) The payables for purchases or service provision correspond to foreign and national providers, for purchases related to the business, interconnection services, marketing, maintenance and services, among others, according to the following detail:

Obligations due to purchases or services provided	06.30.2025
	ThCh\$
Domestic	81,985,152
Foreign	24,811,130
Total	106,796,282

(2) Within “**Obligations due to purchases or services provided, Ceded (2)**” we have:

(2.1) Obligations due to purchases or services provided (Factoring) main financing institutions to which our suppliers have transfer their account receivables:

Main Factoring Suppliers	06.30.2025
	ThCh\$
Moneda Cumplo Pronto Pago Pymes Fondo de Inversión	441,714
RBKA Servicios Financieros SPA	115,172
SW Factoring S.A.	70,267
Bolsa de Productos de Chile Bolsa de Productos Agropecuarios S.A.	48,231
Sociedad Proyección S.A.	44,840
Santa Clara SPA	37,276
Cordada S.A.	35,000
Interfactor S.A.	23,350
Factoring Security S.A.	8,869
Santa Eliana Inversiones SPA	5,688
Capital Express Servicios Financieros S.A.	3,911
Gaeval Servicios Financieros SPA	2,767
Total	837,085

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
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Note 14 - Trade and other accounts payable (continued)

(2.2) There is no obligation due to purchases or services provided (Confirming).

As disclosed in Note 2, part of the prepetition debts with national and international suppliers have been paid and haircuts have been made as indicated by the Delaware Court after the exit of CH11 for an amount of ThCh\$ 146,985,812 disclosed in the Note 21 k.

(3) Within provisions, there are some recorded in relation to the networks, interconnection, IT, marketing, legal, auditing and other areas. These are detailed as follows:

Description	06.30.2025
	ThCh\$
Operational expenses provision	13,921,752
Provision of personnel expenses	9,513,422
Sales commissions provision	7,681,827
Work in progress provision (1)	1,203,141
General expenses provision	4,927,362
Advertising provision	1,023,276
Other provisions	1,593,313
Spectrum provision	4,892,406
Total	44,756,499

(1) This provision is related to the ongoing construction of the FON projects and deployment of sites for the new frequencies

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
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Note 14 - Trade and other accounts payable (continued)

b) Accounts payable payment terms

The aging of the account payable is disclosed based on the original contractual terms in effect as of June 30, 2025. However, on April 1, 2024, the Company filed voluntary petitions for relief under Chapter 11 of the United States Bankruptcy Code. As a result, the maturity of these liabilities may be subject to change based on the resolution under Chapter 11.

Payments of trade accounts payable with up to date payments as of June 30, 2025 are detailed as follows:

Suppliers with payments up to date as of 06.30.2025	Total
	ThCh\$
Between 0 and 30 days	22,276,426
Between 31 and 60 days	13,732,242
Between 61 and 90 days	4,617,271
Between 91 and 120 days	500,234
Between 121 and more	7,909,492
Total	49,035,665

The trade accounts payable overdue as of June 30, 2025 are detailed as follows:

Aged suppliers as of 06.30.2025	Total
	ThCh\$
Between 0 and 30 days	5,867,269
Between 31 and 60 days	3,623,211
Between 61 and 90 days	5,955,843
Between 91 and 120 days	7,497,242
Between 121 and more	34,817,052
Total	57,760,617

Note 15 - Current tax liabilities

a) Income taxes

The companies of the group with tax results are detailed as follows:

Tax Result	06.30.2025
	ThCh\$
WOM SpA	(543,629,939)
Conect SpA (1)	(4,507,006)
Multikom SpA (1)	(7,664,004)
WOM Mobile SpA	8,634,710
WOM Chile Holdco (1)	(8,103,907)

(1) There are no future plans for recovery of these tax losses, for these reasons the Group did not register deferred tax loss carryforwards for these tax losses.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
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Note 15 - Current tax liabilities (continued)

b) Current tax liabilities

As of June 30, 2025, current taxes payable are detailed as follows:

Tax Liabilities	06.30.2025
	ThCh\$
Rejected expenses provision (Art. 21 LIR)	-
Total	-

c) Deferred taxes

Based on the evolution of the business model and its projections, the company's management estimates that the future profit projections for its subsidiary WOM SpA, will allow these assets to be recovered.

As of June 30, 2025, the detail is as follows:

Concepts	Assets	Liabilities	Net Assets (Net Liabilities)	Effects in the period	
	ThCh\$	ThCh\$	ThCh\$	Profit (Loss) ThCh\$	Equity ThCh\$
Tax loss carry forwards	146,780,084	-	146,780,084	(31,492,625)	-
Property, plant and equipment	179,358,953	144,528,701	34,830,252	2,580,149	-
Allowance for doubtful collections	15,128,703	-	15,128,703	119,858	-
Other provisions	7,063,945	-	7,063,945	(3,460,821)	-
Asset Retirement Obligation provision (ARO)	3,347,294	-	3,347,294	254,401	-
Deferred income	6,866,779	-	6,866,779	153,353	-
Inventory	5,782,405	5,682,202	100,203	20,076	-
Cost obtaining contracts (IFRS 15)	-	22,424,297	(22,424,297)	128,803	-
Right-of-use assets and lease liabilities (IFRS 16)	135,927,825	76,359,446	59,568,379	(4,767,194)	-
Intangible assets	34,623,824	35,017,117	(393,293)	1,789,254	-
Others	227,154	1,669,259	(1,442,105)	(4,639)	-
Total as of 06.30.2025	535,106,966	285,681,022	249,425,944	(34,679,385)	-

d) Tax effects - income statement

Composition of income tax expense (loss)	03.21.2025 06.30.2025
	ThCh\$
Profit (Loss) Income tax, current	
Income tax expense, current	(30,013)
Total current income tax, net	(30,013)
Deferred tax effects	
Deferred (expense) income for taxes related to the creation and reversal of temporary differences	(34,679,384)
Total deferred (expense) benefit, net	(34,679,384)
Total (Expense) benefit for income tax	(34,709,397)

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
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Note 15 - Current tax liabilities (continued)

e) Reconciliation between the legal rate and the effective tax rate

The reconciliation of tax effects using the legal tax rate and the effective rate for the period ended June 30, 2025 is as follows:

Reconciliation of tax income (expenses) using legal tax rate versus tax expense using the effective rate	01.01.2025 06.30.2025
	ThCh\$
Profit (loss) before income tax	(307,636,881)
Tax (expense) benefit using the tax legal rate (27%)	83,061,958
Tax benefit using the effective rate	(34,823,827)
Difference	(117,885,785)
Effect of the tax rate on non-deductible expenses to determine the taxable profit (loss)	
Difference in deferred tax on tax loss carry forwards	3,925,498
Tax monetary correction on equity	1,125,652
Other prior year adjustments	(3,423)
Tax fines	(426,603)
Kenbourne tax	(93,937,881)
Other chilean companies tax	(28,569,028)
Total adjustments to tax expense using the legal rate	(117,885,785)
Effective Tax Rate	11.32%

Note 16 - Other non-financial liabilities, current and non-current

As of June 30, 2025, the balance of other current and non-financial liabilities is detailed as follows:

Concepts	06.30.2025	
	Current	Non-current
	ThCh\$	ThCh\$
Other non-financial liabilities	560,178	-
Deferred revenue (1)	16,171,979	-
Advance income related to tower sales to PTI	18,596,747	-
Value added taxes (2)	1,533,861	-
Total	36,862,765	-

- (1) Corresponds mainly to top-ups of prepaid services unused at period end. Those have an expiration period of 180 days if no new top-ups are made and any deferred income associated with prepaid services (Fiber, Mobile, TV, and A2P) is recognized directly in results when the service is consumed or when the top-up expires. Also included other services related to Conect.
- (2) VAT composition is as follows:

Composition of Value added taxes	06.30.2025
	ThCh\$
Credit VAT	9,885,942
Debit VAT	(8,587,908)
VAT withholding	235,827
Total VAT	1,533,861

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 17 - Other current and non-current financial liabilities

Other current and non-current interest-bearing financial liabilities are detailed as follows:

Other current and non-current financial liabilities	Current	Non-current
	06.30.2025	06.30.2025
	ThCh\$	ThCh\$
Bonds payable	-	622.170.831
Derivates	-	160.245.267
Total	-	782.416.099

Bonds payable:**New Senior Secured Notes Due 2031:**

By private instrument dated March 21, 2025, a bond indenture in the English language and governed by the laws of the State of New York, United States, entitled the "Senior Secured Notes Indenture" (hereinafter, and as amended, supplemented, or amended and consolidated from time to time, the "Secured Indenture"), was entered into by WOM Mobile, as issuer, WOM Chile Holdco, as parent company, WOM, Conect, Multikom and NC Telecom II AS, as guarantor subsidiaries, UMB Bank, National Association, as representative of the bondholders, paying agent, registrar agent and transfer agent, and TMF Group New York LLC, as foreign security agent.

Pursuant to the terms of the Secured Indenture, WOM Mobile issued international bonds (hereinafter, the "Guaranteed International Bonds") for an amount of USD\$331,875,000, The International Secured Bonds mature on April 1, 2031, and bear paid-in-kind ("PIK") interest at the following rates:

- i. for the period from the issuance of the International Bonds to March 31, 2026, an annual rate of 12,50%;
- ii. for the period from April 1, 2026 to March 31, 2027, an annual rate of 11,00% (payable in cash) or, at the issuer's option, an annual rate of 5,5% payable in cash and an annual rate of 6,5% payable in kind (no cash payment), which will be capitalized to the principal; and;
- iii. for the period from April 1, 2027 to April 1, 2031, an annual rate of 11,00%, or such other rates as may apply in accordance with the Secured Indenture, The rates indicated above are calculated on the basis of a 360-day year divided into 12 months of 30 days each.

The secured notes are mandatory redeemable upon a change in control event and payable in cash. As of June 30, 2025, the secured note balance and accrued interest was ThCh\$ 296,190,501, and ThCh\$ 10,168,527, respectively.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 17 - Other current and non-current financial liabilities (continued)

New Senior Convertible Notes Due 2032:

By private instrument dated March 21, 2025, a bond indenture was entered into in the English language and governed by the laws of the State of New York, United States, entitled "Senior Convertible Notes Indenture" (hereinafter, and as may be amended, supplemented, or modified and repaid from time to time, the "Convertible Indenture"), between WOM Chile Holdco, as issuer, UMB Bank, National Association as representative of the bondholders, paying agent, registrar agent and transfer agent, and WOM Cayman Holdings, Ltd.

Pursuant to the terms of the Convertible Indenture, WOM Chile Holdco carried out an issuance of international bonds (hereinafter, the "International Convertible Bonds") for an amount of US\$455,625,000.

The convertible note bear interest at 5.0% per annum and shall be paid as PIK interest, with a maturity date of April 1, 2032. The convertible notes has three convertible features: (i) convertible into a cash upon mandatory conversion, (ii) convertible in a variable number of shares and (iii) converted in a combination of a variable number of shares and cash. As of June 30, 2025, the convertible note balance and accrued interest was ThCh\$ 305,924,641, and ThCh\$ 9,887,161, respectively.

The Company determined that the conversion features of the convertible notes meet the definition of an embedded derivative that should be separated from the convertible notes and accounted for as a derivative liability. The embedded derivatives were recorded as a derivative liability with an offsetting amount recorded as a debt discount on the consolidated balance sheets at their fair value of ThCh\$ 68,147,536 at the date of issuance. At June 30, 2025, the embedded derivatives were remeasured at fair value that was determined to be ThCh\$ 160,245,267. The Company recorded a loss of ThCh\$ 91,534,485 for the period March 21, 2025 to June 30, 2025.

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Note 17 - Other current and non-current financial liabilities (continued)

a) As of June 30, 2025, the bonds payable are detailed as follows:

TAX ID	Debtor	Creditor	Country	Currency	Type	Effective rate	Nominal Rate	Nominal amount ThUSD	Expiry
99.517.000-0	Wom Mobile SpA	Bond holders	USA	USD	Bullet	11.82%	11.38%	331,875.00	2031
78.021.975-2	Wom Chile Holdco SpA	Bond holders	USA	USD	Bullet	8.34%	5.00%	455,625.00	2032

a.1) As of June 30, 2025, the maturity analysis of the recorded amounts of the bonds payable is as follows:

TAX ID	Debtor	Creditor	Currency	Class	Current bank bond payables		Total current	Non-current bond payables							Total non-current
					Up to 90 days	90 days - 1 year		1 - 2 years	2 - 3 years	1 - 3 years Total	3 - 4 years	4 - 5 years	3 - 5 years Total	5 years & over	
					ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
99.517.000-0	Wom Mobile SpA	Bond holders	USD	Bonds payable	-	-	-	-	-	-	-	-	-	306,359,028	306,359,028
78.021.975-2	Wom Chile Holdco SpA	Bond holders	USD	Bonds payable	-	-	-	-	-	-	-	-	-	315,811,803	315,811,803
Total					-	-	-	-	-	-	-	-	-	622,170,831	622,170,831

b) Detail of the movements of current and non-current financial liabilities, derived from financing activities as of June 30, 2025:

	Cash flows				Non cash flows				
	Opening Balance 01.01.2025	Obtaining	Payments	Total	Accrued interest	Exchange readjustments	New contract	Others	Closing balance 06.30.2025
Loans and Obligations with the Public (Bonds)	643,569,102	394,319,788	-	394,319,788	20,296,199	(41,168,892)	-	(394,845,365)	622,170,831
Derivatives	-	68,755,312	-	68,755,312	-	563,246	-	90,926,710	160,245,268
Proceeds to loans related parties	-	-	(1,306,853)	(1,306,853)	-	-	-	-	(1,306,853)
Proceeds from loans obtained	225,473,987	-	(204,216,067)	(204,216,067)	4,453,553	(15,472,558)	-	(10,238,915)	-
Total net liabilities by financing activity	869,043,089	463,075,100	(205,522,920)	257,552,180	24,749,752	(56,078,204)	-	(314,157,571)	781,109,246
Payment of lease liabilities	512,185,040	-	(79,195,257)	(79,195,257)	27,644,064	(11,085,808)	16,068,927	26,113,679	491,730,645
Proceeds from government grants	-	2,198,137	-	2,198,137	-	-	-	(2,198,137)	-
Net cash flows provided (used in) by financing activities				180,555,060					

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 18 - Accrual for employees benefits, non-current

The following table illustrates the amounts of and the movements in the accrual for employee's benefits with respect to the Profit-Sharing Agreement (PSA) as of June 30, 2025:

Description	06.30.2025
	ThCh\$
Opening balance	-
Compensation expense (income) (see Note 21e)	-
Other movements/adjustments	-
Closing balance	-

Note 19 - Other non-current provisions

As of June 30, 2025, the detail is as follows:

Description	06.30.2025
	ThCh\$
Asset Retirement Obligation provision (ARO)	12,397,384
Total	12,397,384

As of June 30, 2025, movements in the Asset Retirement Obligation are detailed as follows:

Description	06.30.2025
	ThCh\$
Opening balance	11,455,158
Increase in existing provisions	581,297
Provision released	-
Increase in finance costs (see Note 20g)	381,509
Provision used	(20,580)
Subtotal of movements	942,226
Closing balance	12,397,384

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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(In thousands of Chilean pesos ThCh\$)

Note 20 - Equity**a) Subscribed and paid-in capital**

As of June 30, 2025, the paid-in capital of the parent company is detailed as follows:

Type of Shares	Subscribed capital	Paid-in capital
	06.30.2025	06.30.2025
	ThCh\$	ThCh\$
Unique series	392,513,778	392,513,778

b) Shareholders

The Company's shareholders as of June 30, 2025 are as follows:

Company	06.30.2025	
	Shares	Participation %
Alza Telco Fondo de Inversión	423,812,328	100,00%
Total	423,812,328	100,00%

c) Retained earnings

The rollforward of the retained earnings as of June 30, 2025 is detailed as follows:

Concept	06.30.2025
	ThCh\$
Opening balance (03.21.2025)	-
Income (loss) for the year	(107,996,753)
Closing balance	(107,996,753)

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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Note 20 - Equity (continued)**d) Other reserves**

Movements	Changes in other reserves				Total other reserves
	Reserve for cash flow hedges	Reserve Cost of hedge (changes in time value of options) (collar spread)	Reserve Cost of hedge (reclassification)	Other reserves	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Opening balance as of 03.21.2025	-	-	-	-	-
Changes:					
Other comprehensive income (loss)	-	-	-	-	-
Increase (decrease) from other changes	-	-	-	-	-
Closing balance as of 06.30.2025	-	-	-	-	-

e) Non-controlling interests

This is the recognition of the portion of equity and income from subsidiaries owned by third parties, As of June 30, 2025 the non-controlling interests are detailed as follows:

Subsidiaries	Ownership	Shareholders equity (*)	Net income
	06.30.2025	06.30.2025	06.30.2025
Kenbourne Invest S.A.	0.00%	(11,773,804)	(11,650,579)
WOM SpA	0.00000000011%	0	0
WOM Mobile SpA	0.00001213%	1	0
Total		(11,773,803)	(11,650,579)

(*) Non-controlling interest includes the reserve for exchange rate differences originated in Kenbourne Invest S.A, This reserve corresponds to the conversion of the financial statements of a foreign subsidiary whose functional currency is different from the presentation currency of the consolidated financial statements.

The rollforward of the non-controlling interests as of June 30, 2025 and is detailed as follows:

Movements	06.30.2025
	ThCh\$
Opening balance (03.21.2025)	11,451
Income (loss) for the year	(11,650,578)
OCI - translation reserve	(134,676)
Total	(11,773,803)

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 21 - Revenue and costs

a) Revenue from ordinary activities for the period ended June 30, 2025, is detailed as follows:

Ordinary revenue	03.21.2025
	06.30.2025
	ThCh\$
Services provided	143,782,213
Sale of goods (1)	38,567,254
Total	182,349,467

(1) Corresponds to income from sale of handsets and accessories.

b) For the period ended June 30, 2025, other income by nature is detailed as follows:

Other income by nature	03.21.2025
	06.30.2025
	ThCh\$
Other Income (2)	186,762
Total	186,762

(2) Corresponds mainly to negotiations carried out with local suppliers and the haircuts indicated by the Delaware Court after the exit from CH11,

c) For the period ended June 30, 2025, Other gains and losses is detailed as follows:

Other gains (losses)	03.21.2025
	06.30.2025
	ThCh\$
Net collection	171,639
Lease obligations	(6,056)
Cost of sale towers sold, net of righth of use	(159,855)
Other expenses	7,267,724
Total	7,273,452

On August 12, 2022, the company finalized the initial process agreed in July with the tower infrastructure company Phoenix Tower International, through its local subsidiary, Phoenix Tower International Chile SpA ("PTI") to sell 3,800 towers in Chile. As part of the transaction, PTI acquired 3,079 tower sites between August 12, 2022, and December 31, 2024.

As of June 30, 2025, WOM delivered one additional site. As a result of the transaction, the company generated a pre-tax profit of ThCh\$ 5,729 during the first quarter of 2025.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 21 - Revenue and costs (continued)

d) For the period ended June 30, 2025, other expenses by nature are detailed as follows:

Other expenses, by nature	03.21.2025
	06.30.2025
	ThCh\$
Equipment selling cost	(27,866,488)
Administrative expenses	(6,569,647)
Network cost expenses	(21,287,480)
Advertising, marketing and commissions (3)	(23,472,561)
Other operating expenses	(2,813,359)
Human resources expenses	(2,774,702)
Storage	(869,159)
Leases	696,718
Maintenance	(249,723)
Taxes and fines	(69,132)
Transportation	(49,689)
Total	(85,325,222)

(3) Includes the amortization of the costs incurred in obtaining contracts referred to in IFRS15, The amortization period represents the average period of permanence of the customers, The customers' period of permanence is estimated based on churn rates or knowledge of market behavior.

e) For the period ended June 30, 2025, employee's benefits expenses are detailed as follows:

Employees benefits expenses	03.21.2025
	06.30.2025
	ThCh\$
Wages and salaries	(12,105,036)
Employees benefits	(367,677)
Retention program (PSA)	-
Other	(1,769)
Total	(12,474,480)

f) For the period ended June 30, 2025, finance income is detailed as follows:

Finance income	03.21.2025
	06.30.2025
	ThCh\$
Interest earned	5,559,937
Interest Income from related parties	27,764
Total	5,587,701

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 21 - Revenue and costs (continued)

g) For the period ended June 30, 2025, finance costs are detailed as follows:

Finance costs	03.21.2025
	06.30.2025
	ThCh\$
Interests related to lease liabilities (see Note 12)	(15,417,064)
Interests related to financial liabilities and others	(112,112,054)
Asset Retirement Obligation provision (ARO) (see Note 18)	(294,448)
Total	(127,823,566)

h) Exchange difference for the period ended June 30, 2025, is as follows:

Exchange difference	03.21.2025
	06.30.2025
	ThCh\$
Available cash	750,611
Accounts payable and financial liabilities	(1,618,074)
Lease liabilities (IFRS16)	(1,874,133)
Total	(2,741,596)

i) Income from indexation for the period ended June 30, 2025, is as follows:

Income from indexation	03.21.2025
	06.30.2025
	ThCh\$
Guarantees and performance bonds	239,713
Total	239,713

j) Impairment losses for the period ended June 30, 2025, is as follows:

Impairment losses	03.21.2025
	06.30.2025
	ThCh\$
Doubtful account receivables (see Note 7)	(2,567,039)
Impairment of others receivable accounts	(69,510)
Total	(2,636,549)

Notes to the Interim Consolidated Financial Statements

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 22 - Detail of assets and liabilities by currency

The detail of denomination of the currencies of current and non-current assets is as follows:

Current Assets	06.30.2025
	ThCh\$
Cash and cash equivalents	93,336,295
US Dollar (USD)	73,764,282
Chilean Pesos (CLP)	19,567,385
Euro (EUR)	4,628
Other financial assets	36,385,929
US Dollar (USD)	93,750
Chilean Pesos (CLP)	5,123,970
Units of Foment (UF)	31,168,209
Commercial accounts receivable and other accounts receivable	154,757,719
Chilean Pesos (CLP)	154,757,719
Accounts receivable from related parties	-
US Dollar (USD)	-
Other current assets (1)	51,100,147
US Dollar (USD)	359,662
Chilean Pesos (CLP)	49,272,176
Euro (EUR)	362,254
Units of Foment (UF)	1,106,055
Total current assets	335,580,090
US Dollar (USD)	74,217,694
Chilean Pesos (CLP)	228,721,250
Euro (EUR)	366,882
Units of Foment (UF)	32,274,264

(1) Includes: Other non-financial assets, current and inventory.

Non-current Assets	06.30.2025
	ThCh\$
Accounts receivable from related parties	1,332,412
US Dollar (USD)	1,332,412
Other non-financial assets	4,683,853
Chilean Pesos (CLP)	2,251,738
Units of Foment (UF)	2,432,115
Other non-current assets (2)	1,213,171,729
Chilean Pesos (CLP)	1,213,171,729
Total non-current assets	1,219,187,994
US Dollar (USD)	1,332,412
Chilean Pesos (CLP)	1,215,423,467
Units of Foment (UF)	2,432,115

(2) Includes: Intangible assets other than goodwill and property, plant and equipment, right of use assets deferred taxes and trade accounts receivable non-current.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 22 - Detail of assets and liabilities by currency (continued)

The detail of the maturity of current and non-current liabilities broken down by currency is as follows:

Current liabilities	Until 90 days	From 91 days to 1 year
	06.30.2025	06.30.2025
	ThCh\$	ThCh\$
Trade payables and other accounts payable	150.499.694	8.409.727
US Dollar (USD)	20.400.774	4.410.357
Chilean Pesos (CLP)	130.098.920	3.999.370
Lease liabilities	14.777.159	34.344.516
US Dollar (USD)	4.885.230	16.185.221
Chilean Pesos (CLP)	183.208	570.123
Units of Foment (UF)	9.708.721	17.589.172
Other current liabilities (1)	36.862.765	-
US Dollar (USD)	236.371	-
Chilean Pesos (CLP)	36.519.664	-
Euro (EUR)	106.730	-
Total current liabilities	202.139.618	42.754.243
US Dollar (USD)	25.522.375	20.595.578
Chilean Pesos (CLP)	166.801.792	4.569.493
Euro (EUR)	106.730	-
Units of Foment (UF)	9.708.721	17.589.172

(1) Liabilities for taxes and other non-financial liabilities

Non-current liabilities	1 to 3 years	3 to 5 years	Over 5 years
	06.30.2025	06.30.2025	06.30.2025
	ThCh\$	ThCh\$	ThCh\$
Other financial liabilities	-	-	782.416.099
US Dollar (USD)	-	-	782.416.099
Other non financial liabilities	-	-	12.397.384
Chilean Pesos (CLP)	-	-	12.397.384
Lease liabilities	120.762.732	128.018.332	193.827.903
US Dollar (USD)	49.803.988	62.727.771	89.225.086
Chilean Pesos (CLP)	1.741.825	962.225	78.884
Units of Foment (UF)	69.216.919	64.328.336	104.523.933
Total non-current liabilities	120.762.732	128.018.332	988.641.386
US Dollar (USD)	49.803.989	62.727.771	871.641.186
Chilean Pesos (CLP)	1.741.825	962.225	12.476.268
Units of Foment (UF)	69.216.919	64.328.336	104.523.933

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 23 - Contingencies and commitments**a) Third party guarantees**

The subsidiary WOM SpA has performance bonds with third parties to guarantee compliance with the various lease, civil works and other contracts detailed as follows:

June 30, 2025:

Guarantee creditor	Type of guarantee	Currency	Current balances 03.31.2025	Maturity			
				2025	2026	2027	Over 2028
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Subsecretaría de telecomunicaciones (a.2)	Insurance policy	UF	45,942,472	45,942,472	-	-	-
Subsecretaría de telecomunicaciones (a.2)	Performance bonds	UF	12,424,500	-	5,042,127	2,787,404	4,594,969
Subsecretaría de telecomunicaciones (a.1)	Insurance policy	UF	7,953,545	7,953,545	-	-	-
Apple Chile Comercial Ltda	Performance bonds	CLP	4,500,000	4,500,000	-	-	-
Empresa de transporte de pasajeros Metro SA	Performance bonds	CLP	377,514	194,686	182,827	-	-
Servicio de Vivienda y Urbanización Región Metropolitana	Performance bonds	UF	78,534	-	78,534	-	-
Servicio de Vivienda y Urbanización X Región	Performance bonds	UF	78,534	-	78,534	-	-
Plaza Oeste SpA (BCI)	Performance bonds	UF	22,946	22,946	-	-	-
Proveedor Plaza Estacion S.A. (BCI)	Performance bonds	UF	15,039	-	15,039	-	-
Compañía de Seguros Confuturo S.A.(BCI)	Performance bonds	UF	14,175	14,175	-	-	-
Plaza Tobalaba SpA (BCI)	Performance bonds	UF	11,985	11,985	-	-	-
Open Plaza Chile SpA (BCI)	Performance bonds	UF	6,403	6,403	-	-	-
Others UF	Performance bonds	UF	46,534	13,007	33,527	-	-
Others CLP	Performance bonds	CLP	28,548	705	27,844	-	-
Total			71,500,729	58,659,924	5,458,433	2,787,404	4,594,969

a.1) The performance bonds were granted as required by Subtel for the National Optical Fiber Project (FON) and are as follows:

Macrozone	Issue date	Expiration date	Bank	Amount as of 06.30.2025	
				UF	ThCh\$
Arica y parinacota	04.30.2025	01.31.2028	ITAU	32,888.38	1,291,430
Centro Sur	05.06.2025	05.30.2027	ITAU	70,985.79	2,787,404
Norte	06.12.2025	06.13.2028	ITAU	84,129.99	3,303,538
Centro Oriente	10.10.2023	10.11.2026	BCI	73,767.00	2,896,614
Centro Norte	12.28.2023	12.19.2026	BCI	54,639.00	2,145,513
Total				316,410.16	12,424,500

Insurance Policy	Issue date	Expiration date	Insurance Company	Amount as of 06.30.2025	
				UF	ThCh\$
Fibra/FON	03.22.2021	07.04.2025	Liberty Seguros	105,600.00	4,146,603
FON	10.04.2022	07.04.2025	Liberty Seguros	96,950.00	3,806,942
Total				202,550.00	7,953,545

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 23 - Contingencies and commitments, (continued)**a) Third party guarantees (continued)**

a.2) On February 17, 2021, the results of the spectrum tender auction led by the Chilean government through SUBTEL the subsidiary WOM SpA was awarded 20 MHz of the 700 MHz band, 30 MHz of the AWS extended band (which adding to the existing 60 MHz in the same band, the subsidiary WOM now holds 90 MHz in AWS) and 50 MHz of the 3,5 GHz band, which add to the 400 MHz of the 26 GHz band.

Band	Issue date	Expiration date	Insurance Company	Amount as of 06.30.2025	
				UF	ThCh\$
700GHz	02.17.2021	08.19.2025	Cesce Chile Aseguradora S.A.	350,000.00	13,743,475
AWS	02.17.2021	08.24.2025	Cesce Chile Aseguradora S.A.	370,000.00	14,528,816
3,5GHz	02.17.2021	09.10.2025	Cesce Chile Aseguradora S.A.	450,000.00	17,670,182
Total				1,170,000.00	45,942,472

b) Financial restrictions

WOM Mobile S.A. and its subsidiaries successfully completed their Chapter 11 reorganization process in the United States Bankruptcy Court for the District of Delaware in the United States on March 21, 2025 ("Effective Date"). As a result of the Plan of Reorganization, WOM Mobile's new controlling parties are WOM Chile Holdco, through the Ad Hoc Bondholder Group ("AHG"), comprised of funds and accounts managed or supervised by Amundi Asset Management US Inc. ("Amundi"), BlackRock Financial Management Inc. ("BlackRock"), GLG Partners LP ("Man GLG"), and Moneda S.A. Administradora General de Fondos ("Moneda"). On the Effective Date, and using the funds contributed by the new controlling parties, the DIP Loan to JPMorgan Chase Bank NA was fully repaid, canceling all financial obligations related to such financing. Also on that date, the 6.875% Senior Notes due 2024 and the 4.7% Senior Notes due 2028 were retired, thereby terminating all financial obligations related to these issues.

New Senior Secured Notes Due 2031:

On the Effective Date, WOM Mobile SpA (the "Senior Secured Notes Issuer") issued bonds for an aggregate principal amount of USD 331.8 million, secured by first lien collateral on the assets of the group, which were distributed primarily to the holders of the previous bonds, and maturing in 2031 (the "Senior Secured Notes"). Additionally, WOM Chile Holdco SpA, WOM SpA, Conect S.A. and Multikom S.A. guarantee the obligations arising from the Senior Secured Notes. These obligations consist of first lien liens on all assets of the Senior Secured Note Issuer and its Guarantors. Certain financial restrictions of this new bond are set forth in section b.1).

New Senior Convertible Notes Due 2032:

On the Effective Date, WOM Chile Holdco SpA (the "Convertible Bond Issuer") also issued certain Convertible Bonds to the rights offering participants as part of the restructuring plan (including the AHG parties) pursuant to the rights offering proceedings filed with the Delaware court, for an aggregate principal amount of USD 455.6 million due 2032, which are convertible into equity of the issuing company. Certain financial restrictions on this new bond are set forth in section b.2).

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

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(In thousands of Chilean pesos ThCh\$)

Note 23 - Contingencies and commitments, (continued)

b) Financial restrictions (continued)

The main financial restrictions are detailed below:

b.1) Senior Secured Notes Due 2031

Affirmative Covenants:

The definitive documents for the Senior Secured Notes contain customary covenants for the Company and its respective subsidiaries for transactions of this type, including, without limitation, the delivery of quarterly and annual financial statements; other information reasonably requested from time to time by the holders; payment of obligations; tax adjustments; business continuity and maintenance of existence and material rights and privileges; compliance with laws; use of funds; additional guarantees; additional guarantors and guarantors; maintenance of the property in its current condition and maintenance of insurance; maintenance of books and records; the right of the holders, the Collateral Agent, the Trustee (or any representative thereof) to inspect the property, books and records (including periodic field examinations and appraisals of inventory, equipment, and real estate); notifications of defaults, litigation, and other material events; and compliance with laws, including environmental laws (in each case, subject to exceptions to be negotiated in good faith between the parties).

Negative Covenants:

The definitive documents for the Senior Secured Notes will contain the usual negative covenants for transactions of this type, including, among others, that the Company Parties and their respective subsidiaries may not (except as set forth in the definitive documents for the Secured Notes): incur indebtedness (including guarantee obligations); incur liens; release or otherwise modify liens on the Collateral; merge, consolidate, liquidate, or dissolve; refinance debt that is not expressly subordinated to the Secured Notes and has a longer maturity; sell assets; make restricted payments (including dividends and other payments with respect to common stock); make capital expenditures; investments (including acquisitions), loans, and advances; sale and leaseback transactions; swap agreements; Optional payments and amendments to subordinated debt instruments and other debt instruments (including principal or other intercompany debt payments); transactions with subsidiaries; changes in fiscal year; negative lien clauses; and amendments to relevant documents.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 23 - Contingencies and commitments, (continued)

b) Financial restrictions (continued)

b.2) Senior Convertible Notes Due 2032

Affirmative Covenants:

The definitive documents for the 2032 Convertible Notes contain the customary affirmative covenants for the Issuer of the Convertible Notes and its subsidiaries in transactions of this type, including, among others, the delivery of quarterly and annual financial statements; other information that holders may reasonably request from time to time; payment of obligations; tax adjustments; business continuity and maintenance of existence and material rights and privileges; compliance with laws; use of funds; additional guarantees; maintenance of the property in its current condition and maintenance of insurance; maintenance of books and records; the right of holders and the Trustee (or any representative thereof) to inspect the property, books and records (including periodic field examinations and appraisals of inventory, equipment, and real estate); notifications of defaults, litigation, and other material events; and compliance with laws, including environmental laws (in each case, subject to exceptions to be negotiated in good faith between the parties).

Negative Covenants:

The definitive documents for the 2032 Convertible Notes contain the usual negative covenants for transactions of this type, including, without limitation, that the Issuer of the Convertible Notes and its subsidiaries may not (except as set forth in the Convertible Notes documents): incur indebtedness (including guarantee obligations); incur liens; merge, consolidate, liquidate, or dissolve; refinance debt that is not expressly subordinated to the Convertible Notes and has a maturity longer than the Convertible Notes; sell assets; make restricted payments (including dividends and other payments related to common stock); make capital expenditures; investments (including acquisitions), loans, and advances; sale and leaseback transactions; swap agreements; optional payments and modifications of subordinated and other debt instruments (including principal and other intercompany debt payments); Transactions with subsidiaries; changes in the fiscal year; negative lien clauses; and modification of material documents.

c) Insurance

Among others, the Group, holds its risk property damage and business interruption insurance on all its facilities under market conditions.

d) Lawsuits filed by the Government against WOM Chile Holdco SpA, and its subsidiaries

As of June 30, 2025, there are no lawsuits filed by the Government against WOM Chile Holdco SpA and its subsidiaries.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 23 - Contingencies and commitments, (continued)

e) Miscellaneous lawsuits

As of June 30, 2025, there are no significant lawsuits to be disclosed, notwithstanding the above, we have some low amount lawsuits against the subsidiary WOM SpA, so we provisioned approximately ThCh\$ 709,294. For such contingencies in accordance with IAS 37.

Hereafter, the most relevant processes are detailed:

1.- Provisional Measures Seeking Suspension of the Enforcement of Performance Bonds:

On 23 October 2023, WOM S.A. ("WOM") filed a request for provisional relief (medida cautelar) before the First Civil Court of Santiago, Chile, seeking an order enjoining the enforcement of three performance bonds issued to secure WOM's obligations under its implementation agreements. These bonds, which relate to the 5G Project, amount to approximately CLP 42,449,682,000.

The request was based on the fact that the Undersecretariat of Telecommunications ("Subtel") had expressed its intention to call the aforementioned performance bonds, alleging that WOM had failed to timely deliver the fully operational network. WOM argued, however, that the delay in delivering 100% of the operational 5G network was due to unforeseen circumstances beyond its control. On 7 November 2023, the First Civil Court of Santiago granted the requested provisional relief.

On 1 July 2024, WOM, WOM Mobile SpA, and their investors—NC Telecom AS and NC Telecom II AS (collectively, the "Claimants")—initiated arbitration proceedings against the Republic of Chile by submitting a Request for Arbitration before the International Centre for Settlement of Investment Disputes ("ICSID"), pursuant to the Agreement between the Government of the Republic of Chile and the Government of the Kingdom of Norway on the Promotion and Reciprocal Protection of Investments (the "Treaty").

Along with the Request for Arbitration, the Claimants requested that the Arbitral Tribunal issue provisional measures (hereinafter "Request for Provisional Measures") to prevent the Republic of Chile from collecting on the performance bonds for the 5G Project.

On 2 August 2024, the Acting Secretary-General of ICSID registered the Request for Arbitration and notified the parties of its registration under ICSID Case No. ARB/24/30.

On 26 June 2025, the ICSID Arbitral Tribunal issued its Decision on the Claimants' Request for Provisional Measures, rejecting the request. The Tribunal found that, although it had prima facie jurisdiction over the dispute and that the facts alleged by the Claimants could, in theory, constitute a breach of the Treaty, the Claimants had failed to demonstrate that enforcement of the performance bonds was likely or that it would cause imminent or irreparable harm. The Tribunal further held that the causal chain advanced by the Claimants—namely, that enforcement of the bonds would lead to WOM's insolvency and the loss of its investment—was not sufficiently substantiated.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 23 - Contingencies and commitments, (continued)

e) Miscellaneous lawsuits (continued)

As of this date, the arbitration remains at a preliminary stage. The Claimants are scheduled to submit their Memorial on the Merits by 16 October 2025, and the Republic of Chile is scheduled to file its Counter-Memorial by 12 March 2026. Accordingly, the Arbitral Tribunal has not yet ruled on the merits of the case. The three performance bonds remain in force and have not been enforced, as the provisional relief granted by the First Civil Court of Santiago remains in effect and has not been lifted.

2.- Claim for abuse of dominant position against WOM before the Chilean Antitrust Court (Tribunal de Defensa de la Libre Competencia), for alleged anticompetitive and exclusionary practices, in its capacity as a dominant party in the SMS A2P market:

Connectus SpA, Altera and other plaintiffs filed a lawsuit against WOM on August 2, 2022.

The lawsuit, referred to as the “A2P Case”, involves multiple plaintiffs - Connectus SpA, Altera, and others – alleging anticompetitive practices and unfair treatment by WOM. The plaintiffs claim that WOM introduced unilateral changes to their agreements, including imposing higher rates for A2P SMS services and refusing to enable short numbering, essential for their operations. They argue that WOM's actions have resulted in financial losses and hindered their ability to compete in the market.

The corresponding arguments were presented on October 22, 2024, in a public hearing before the Court, and the case is currently being agreed upon for subsequent sentencing.

On June 12, 2025, the TDLC ruled on the case, imposing a fine payable to the Chilean Treasury for WOM of UF 1,312 (approximately USD 1,200,000), within a possible maximum of UF 60,000 (approximately USD 50,000,000).

On June 26, 2025, WOM filed an appeal with the Supreme Court, requesting the revocation of the judgment (and the fine). WOM argued there were procedural defects in the TDLC's handling of the case and substantive defects concerning the merits, which allegedly led to the imposition of an excessive fine against WOM. The case is currently pending before the Supreme Court, awaiting oral arguments from the parties.

3.- Claim of unfair competition against WOM:

ENTEL PCS Comunicaciones S,A, and Empresa Nacional de Telecomunicaciones S,A, (jointly “Entel”) filed a lawsuit against WOM on April 6, 2018, alleging unfair competition, based on the broadcasting of two advertising spots in November 2017 and March 2018; in addition to the projection of WOM's logo in the “Entel Tower” in October 2017. The lawsuit was filed before the 7th Civil Court of Santiago on Docket No, C-10234-2018.

On May 30, 2018, WOM responded to the lawsuit requesting its complete rejection.

On April 28, 2022, the court rejected Entel's lawsuit in its entirety.

WOM CHILE HOLDCO SpA AND SUBSIDIARIES

As of and for the period ended June 30, 2025 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Note 23 - Contingencies and commitments, (continued)

e) Miscellaneous lawsuits (continued)

On May 13, 2022, Entel filed an annulment remedy (recurso de casación en la forma) together with an appeal, in order to have the judgment annulled or revoked, requesting that its claim be accepted.

On May 16, 2022, WOM also appealed the judgment, requesting that certain rejected defenses should be accepted and that Entel should be ordered to pay the trial costs for having been totally defeated in the trial and not having plausible grounds to litigate.

As of June 2, 2022, the status of the case is online for hearing ("in relation").

4.- Collection of FON (Fibra Óptica Nacional) project performance bond ("boleta de garantía") for an amount of UF96,000 (approx, USD 3,840,000):

On December 12, 2023, Subtel issued a resolution ordering the execution of the performance bond associated with the FON project for the central-south (CTS) macro zone, alleging (i) that such guarantees had not been timely renewed and (ii) that the deadlines for the commencement of service in the CTS macro zone was not met, WOM filed a request with Subtel to issue a reimbursement of the amount collected in excess.

Likewise, in December 2024, Subtel issued a resolution ordering the execution of the guarantee bond associated with the FON project for the NTE macro zone.

On January 2025, Subtel cashed in such guarantee bond.

5.- Litigation in respect of fines imposed by Subtel:

Subtel imposed a fine to WOM for an aggregate amount which can be estimated at approximately 3,800 UTM, for alleged delays in the deployment of the infrastructure for Phase 1 of the 5G project. Currently, litigation is being held before the Court of Appeals of Santiago, Chile on three separate files. This litigation, however, is currently suspended because WOM filed a constitutional claim before the Chilean Constitutional Court (Tribunal Constitucional de Chile) for inapplicability of some of the regulation. In addition, WOM was fined by Subtel, for an aggregate amount which can be estimated at approximately 1,000 UTM, for alleged delays in the deployment of the infrastructure for mandatory locations (localidades obligatorias) of the 5G project. Currently, the litigation is being held before the Court of Appeals of Santiago, Chile. Also, Subtel initiated a sanctioning procedure for alleged delays in the deployment of the infrastructure for Routes and Industrial Areas (polígonos industriales) of the 5G project with the fines currently in the process of being determined by Subtel.

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Note 23 - Contingencies and commitments, (continued)

e) Miscellaneous lawsuits (continued)

Based on previous sanctioning procedures, such fines could be estimated in approximately 3000 UTM. Finally, WOM filed an appeal for reconsideration ("recurso de reposición") before Subtel on July 17, 2024 (Subtel case No, 90,315 of 2024), against the collection of performance bonds in the 26 GHz Band (telecommunications concessions renounced by WOM) for an aggregate amount which can be estimated at approximately 120,000 UF (USD 4,72 million), which is still pending of resolution by the regulator.

On April 3, 2025, the Constitutional Court ruled on the request for unconstitutionality (Rol 15.090-24 INA) filed by WOM, rejecting WOM's position. In practice, this implies the termination of the suspension on the ongoing sanctioning procedures for Phase 1 of the 5G project, with these cases now ready for oral arguments.

6.- USA Service v, WOM, filed before the Arbitration and Mediation Center, Case No, A 6555-2024:

Arbitration claim filed by USA Service seeking payment of \$1,057,338 for alleged civil or electrical works performed and not paid for by WOM. USA Service justifies its claim on the existence of a framework contract that authorized it to carry out certain works upon express instruction from WOM, many of which remain unpaid to date. The case is currently on evidentiary stage.

7.- Telecomunicaciones P&T Systems SpA v. WOM, filed before the Arbitration Center of the Santiago Chamber of Commerce.

This claim pertains to alleged contractual breaches by WOM SpA regarding work performed by P&T Systems SpA on the FON project (2022-2023). The claimant is seeking payment of UF 68,236 (approximately USD 2,500,000). As of June 2025, the arbitration is in the judgment phase.

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Note 24 - Risk management**24.1) Financial risk factors**

The activities of the Group and its subsidiaries expose the company to a variety of financial risks: market risk (including currency risk and interest rate risk), credit risk and liquidity risk. Our overall risk management program seeks to identify, assess, and, if necessary, mitigate these financial risks in order to minimize potential adverse effects on our financial performance. Our risk mitigating activities include the use of financial derivatives to hedge certain risk exposures. Management is responsible to identify, monitor, evaluate and hedge financial risks, in accordance with the corporate policies approved by the Board of Director.

This note explains the group's exposure to financial risks and how these risks could affect the group's financial performance:

Risk	Exposure arising from	Measurement	Management
Exchange rate risk	Bonds and DIP loan issues in USD	Sensitivity analysis	Asset and liability management in foreign currency
	Short-term investment in USD	Sensitivity analysis	Asset and liability management in foreign currency
Interest rate risk	Short-term investment in Chilean pesos and US Dollars	Sensitivity analysis	Money-market instruments with minimum duration
Credit Risk	Trade Receivables	Sensitivity analysis	Customer credit risk analysis and bad credit provisions
	Cash and cash equivalents and financial derivatives	Sensitivity analysis	Bank diversification based on credit rating and maximum allocation
Liquidity Risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of new money through capital contributions and working capital lines

a) Exchange risk

The Company has an exposure to foreign exchange risk, based on foreign currency bonds issued for the development of the Company investment plan.

Exposure:

The group's exposure to foreign currency risk at the end of the reporting period, was as follows:

Exchange rate	06.30.2025	
	USD	ThCh\$
Bonds	(666,549.71)	(622,170,831)
Derivates	(171,675.42)	(160,245,267)
Short-term money market investment	79,030.78	73,768,910
IFRS 16	(526,805.34)	(491,730,645)
Net related parties	1,427.45	1,332,412
Net Exposure	(1,284,572.24)	(1,199,045,422)

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Note 24 - Risk management (continued)**24.1) Financial risk factors (continued)****a) Exchange risk (continued)**

We have performed a sensitivity analysis as of June 30, 2025 to determine the impact on the Group's results produced by the increase/decrease FX USD/CLP:

USD/CLP Change	Impact in profit or loss ThCh\$
10%	(109,004,129)
-10%	133,227,269

b) Interest rate risk

The group's main interest rate risk arises from a short-term investment portfolio in Chilean pesos and in USD. Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

As of June 30, 2025 the Group holds the following short-term investment portfolio:

Interest rate	06.30.2025	
	USD	ThCh\$
In Chilean Pesos	20,963.11	19,567,385
In USD	79,025.82	73,764,281
In Euro	4.96	4,628
Total	99,993.89	93,336,295

We have performed a sensitivity analysis as of June 30, 2025 to determine the impact on the Group's results produced by the increase/decrease in short-term interest rates:

Interest rate change	Impact in profit or loss ThCh\$
10%	(11,800,594)
-10%	11,800,594

c) Credit Risk

The credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, which leads to a financial loss. The Group and its subsidiaries are exposed to credit risk primarily with respect to their trade receivables.

Credit risks related to customer credit are managed according to the policies, procedures and controls established by the Group and its subsidiaries, related to the management of customer credit risk. The customer's credit quality is continuously evaluated. Pending charges to customers are supervised.

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Note 24 - Risk management (continued)**24.1) Financial risk factors (continued)****c) Credit Risk (continued)**

The actions performed by the Group and its subsidiaries to minimize the bad debt risk include outsourcing of collection services and internal collection activities throughout the lifecycle of the documents issued to customers either for services provided or for the sale of telephones.

Additionally, the Company performs a credit analysis of each potential customer to ensure collections on services provided. This credit analysis results in delivering an offer to such customer based on risk, controlling the levels of bad debts, in line with the definitions established by the Group. The credit analysis uses predictive models for origination and behavior, which are periodically analyzed and calibrated.

We have performed a sensitivity analysis as of June 30, 2025 to determine the impact on the Group's results produced by the increase/decrease of the probability of default (variables associated with the calculation of the provision for bad debts):

Change in probability of default	Impact in profit or loss ThCh\$
10%	(1,768,073)
-10%	4,284,850

The Company's investments in money-market instruments and time deposits are considered to be low credit risk investments. The credit ratings of the investments and banks counterparties are monitored weekly for credit deterioration.

d) Liquidity Risk

Risk generated by a mismatch between financing needs (including operating and financial expenses, investments, debt repayments, and dividend commitments) and sources of financing (including revenues, divestitures, credit lines from financial institutions, and capital market transactions).

The cost of financing could also be affected by movements in credit spreads (over reference rates) required by lenders.

The Company maintains sufficient cash and marketable securities and the availability of financing through an adequate amount of committed credit lines to meet maturing obligations and close out market positions.

Management monitors rolling forecasts of the Company's liquidity reserve (which includes undrawn borrowing facilities) and cash and cash equivalents based on expected cash flows.

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Note 24 - Risk management (continued)

24.2) Capital management

The capital includes shares, the equity attributable to the equity of the company including all reserves. The main objective of the Group in terms of Capital Management is to ensure that it maintains a strong credit rating and prosperous capital ratios to support its business and maximize shareholder value. The Group manages its capital structure and makes adjustments to it, in the light of changes in economic conditions.

Note 25 - Personnel

As of June 30, 2025, Company's personnel amounted to 1,840 employees and an average number of 1,904.

Note 26 - Sanctions

The Group, its directors or management have not been affected by sanctions of any nature from regulators or any other administrative authorities.

Note 27 - Events after the reporting period

There are not other subsequent events that have occurred between June 30, 2025 and the issuance date of these consolidated financial statements which would require disclosure.