GREEN BUILD TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200401338W)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Green Build Technology Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the following announcements:

(a) the announcement dated 4 June 2024 in relation to the Company being placed on the watch-list due to the financial entry criterion under Rule 1311 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), with effect from 5 June 2024; and

(b) the announcement dated 15 May 2025 in relation to the Group's unaudited condensed interim financial statements for the period ended 31 March 2025 ("**1Q2025 UFS**"),

(collectively, the "**Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcements.

2. UPDATE ON FINANCIAL PERFORMANCE

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Board wishes to provide an update for the financial period ended 31 March 2025 ("**1Q2025**") and the Company's efforts in meeting the financial exit criteria.

As disclosed in page 15 of 1Q2025 UFS, the Group's revenue from the continuing operations increased from RMB0.9 million in 1Q2024 to RMB1.6 million in 1Q2025. In 1Q2025, revenue was solely generated from the Group's hotel management and consultancy services as compared with 1Q2024 where revenue was solely generated from estates management and consultancy services.

Gross profit margin decreased by 76.9% from 77.0% in 1Q2024 to 0.1% in 1Q2025. In 1Q2025, the Group's revenue was solely generated from its hotel management and consultancy services segment which has been affected by low occupancy rate in the month of March 2025. Accordingly, the revenue generated from this segment was marginally sufficient to cover the related cost of sales, resulting in gross profit margin of 0.1% in 1Q2025.

Following the completion of the sale of the disposal group, the Company currently has no ongoing banking facilities. This coupled with the fact that the Company in increasing its business revenue also means that the Group will be cashflow positive from its continuing operations.

3. UPDATE ON FUTURE DIRECTION, OTHER MATERIAL DEVELOPMENTS AND EFFORTS FOR SATISFYING THE FINANCIAL EXIT CRITERION

As a matter of prudence, to facilitate the expeditious recovery and collection of the outstanding trade receivables, Yunbao has suspended the services that it is to provide under the contracts entered into with the Trade Debtor until the remaining outstanding trade receivables are paid in full.

While the Company has been actively pursuing energy conservation and sustainable development projects in China, the downturn in the Chinese real estate market driven by escalating trade tensions and a slowdown in property development has intensified competition in the consulting and management services sector. These broader macroeconomic trends are expected to affect the Group's ability to secure new projects within these industries. Notwithstanding, the Company will continue its efforts to source for new business opportunities and projects that it can enter into to provide the Group with new revenue streams in China, Singapore or elsewhere.

The Company has also been successful in procuring new business opportunities to diversify its revenue stream and strengthen shareholders' value. On 3 December 2024, the Company completed its acquisition of an additional 44,000 ordinary shares of the issued share capital of Hotel Nuve Elements Plus Pte. Ltd. (the "**Elements Plus**") (collectively the "**Acquisition**"). Following the completion of the Acquisition on 3 December 2024, the financial results and operations of Elements Plus have been consolidated with the financial statements of the Group. The Acquisition is expected to have a positive impact on the Group's financials.

At the extraordinary general meeting held on 29 November 2024, the Company obtained shareholders' approval to diversify and carry out the New Business. In connection with the New Business, the Company will continue to explore new investment opportunities and projects to diversify its revenue stream and strengthen shareholders' value.

The Company is also looking to capital markets to explore fundraising opportunities to strengthen its cash and financial position, and in this regard have been in discussions with potential investors who have shown keen interest in investing into the Company.

The Company will continue to make efforts and consider various options to meet the exit criteria of Rule 1314 of the Listing Manual and will update its shareholders in due course.

By Order of the Board
Li Mingyang
Chairman and Executive Director of the Board
15 May 2025