

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB ECW230404)
 - (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF GEELY AUTOMOBILE HOLDINGS LIMITED ISSUED BY MACQUARIE BANK LIMITED (GEELY MB ECW230404)
 - (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF HONG KONG EXCHANGES AND CLEARING LIMITED ISSUED BY MACQUARIE BANK LIMITED (HKEX MB ECW230404)
 - (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF JD.COM, INC. ISSUED BY MACQUARIE BANK LIMITED (JD MB ECW230404)
 - (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF MEITUAN ISSUED BY MACQUARIE BANK LIMITED (MEITUAN MB ECW230404)
 - (6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF TENCENT HOLDINGS LIMITED ISSUED BY MACQUARIE BANK LIMITED (TENCENTHLD MB ECW230404)
 - (7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF XIAOMI CORPORATION ISSUED BY MACQUARIE BANK LIMITED (XIAOMI MB ECW230404)
 - (8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB EPW230404)
 - (9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF HONG KONG EXCHANGES AND CLEARING LIMITED ISSUED BY MACQUARIE BANK LIMITED (HKEX MB EPW230404)
 - (10) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF JD.COM, INC. ISSUED BY MACQUARIE BANK LIMITED (JD MB EPW230404)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Cash Settled Call Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB ECW230404) (the "**9988 HKD 150 Call Warrants**");

- (b) the European Style Cash Settled Call Warrants relating to the ordinary shares of Geely Automobile Holdings Limited (GEELY MB ECW230404) (the "**0175 HKD 15 Call Warrants**");
- (c) the European Style Cash Settled Call Warrants relating to the ordinary shares of Hong Kong Exchanges and Clearing Limited (HKEX MB ECW230404) (the "**0388 HKD 320 Call Warrants**");
- (d) the European Style Cash Settled Call Warrants relating to the ordinary Class A shares of JD.com, Inc. (JD MB ECW230404) (the "**9618 HKD 350 Call Warrants**");
- (e) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Meituan (MEITUAN MB ECW230404) (the "**3690 HKD 150 Call Warrants**");
- (f) the European Style Cash Settled Call Warrants relating to the ordinary shares of Tencent Holdings Limited (TENCENTHLD MB ECW230404) (the "**0700 HKD 360.916 Call Warrants**");
- (g) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Xiaomi Corporation (XIAOMI MB ECW230404) (the "**1810 HKD 13 Call Warrants**");
- (h) the European Style Cash Settled Put Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB EPW230404) (the "**9988 HKD 100 Put Warrants**");
- (i) the European Style Cash Settled Put Warrants relating to the ordinary shares of Hong Kong Exchanges and Clearing Limited (HKEX MB EPW230404) (the "**0388 HKD 240 Put Warrants**"); and
- (j) the European Style Cash Settled Put Warrants relating to the ordinary Class A shares of JD.com, Inc. (JD MB EPW230404) (the "**9618 HKD 200 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 15 June 2022 in relation to the 9988 HKD 150 Call Warrants, 9988 HKD 100 Put Warrants, (2) the Supplemental Listing Document dated 21 June 2022 in relation to the 9618 HKD 350 Call Warrants, 9618 HKD 200 Put Warrants, (3) the Supplemental Listing Document dated 28 July 2022 in relation to the 0700 HKD 360.916 Call Warrants, (4) the Supplemental Listing Document dated 05 August 2022 in relation to the 1810 HKD 13 Call Warrants, (5) the Supplemental Listing Document dated 10 October 2022 in relation to the 0175 HKD 15 Call Warrants, (6) the Supplemental Listing Document dated 14 October 2022 in relation to the 0388 HKD 320 Call Warrants, 0388 HKD 240 Put Warrants, (7) the Supplemental Listing Document dated 28 October 2022 in relation to the 3690 HKD 150 Call Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
9988 HKD 150 Call Warrants	04 April 2023	HKD 150.000	0.028571
0175 HKD 15 Call Warrants	04 April 2023	HKD 15.000	0.200000
0388 HKD 320 Call Warrants	04 April 2023	HKD 320.000	0.014286
9618 HKD 350 Call Warrants	04 April 2023	HKD 350.000	0.022222

3690 HKD 150 Call Warrants	04 April 2023	HKD 150.000	0.022222
0700 HKD 360.916 Call Warrants	04 April 2023	HKD 360.916	0.016198
1810 HKD 13 Call Warrants	04 April 2023	HKD 13.000	0.250000
9988 HKD 100 Put Warrants	04 April 2023	HKD 100.000	0.028571
0388 HKD 240 Put Warrants	04 April 2023	HKD 240.000	0.014286
9618 HKD 200 Put Warrants	04 April 2023	HKD 200.000	0.022222

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the 0388 HKD 320 Call Warrants, the 0700 HKD 360.916 Call Warrants, the 9988 HKD 100 Put Warrants, and the 9618 HKD 200 Put Warrants are positive, the 0388 HKD 320 Call Warrants, the 0700 HKD 360.916 Call Warrants, the 9988 HKD 100 Put Warrants, and the 9618 HKD 200 Put Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 04 April 2023.

As the Cash Settlement Amounts (less any Exercise Expenses) for the 9988 HKD 150 Call Warrants, the 0175 HKD 15 Call Warrants, the 9618 HKD 350 Call Warrants, the 3690 HKD 150 Call Warrants, the 1810 HKD 13 Call Warrants, and the 0388 HKD 240 Put Warrants are zero, the 9988 HKD 150 Call Warrants, the 0175 HKD 15 Call Warrants, the 9618 HKD 350 Call Warrants, the 3690 HKD 150 Call Warrants, the 1810 HKD 13 Call Warrants, and the 0388 HKD 240 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 04 April 2023 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the 9988 HKD 150 Call Warrants, the 0175 HKD 15 Call Warrants, the 9618 HKD 350 Call Warrants, the 3690 HKD 150 Call Warrants, the 1810 HKD 13 Call Warrants, and the 0388 HKD 240 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
9988 HKD 150 Call Warrants	SGD 0
0175 HKD 15 Call Warrants	SGD 0
0388 HKD 320 Call Warrants	SGD 0.05601
9618 HKD 350 Call Warrants	SGD 0
3690 HKD 150 Call Warrants	SGD 0
0700 HKD 360.916 Call Warrants	SGD 0.06429
1810 HKD 13 Call Warrants	SGD 0
9988 HKD 100 Put Warrants	SGD 0.02448
0388 HKD 240 Put Warrants	SGD 0
9618 HKD 200 Put Warrants	SGD 0.13512

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

04 April 2023

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*

¹ Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.