

TECHNICS OIL & GAS LIMITED
(Company Registration No.: 200205249E)
(Incorporated in the Republic of Singapore)

**(I) PROPOSED DISPOSAL OF VINA OFFSHORE ENGINEERING CO., LTD (“VINA”) AND
(II) ASSIGNMENT OF LOAN EXTENDED TO VINA OFFSHORE ENGINEERING CO., LTD**

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcement dated 5 December 2014 and 9 February 2015.

The Board of Directors of Technics Oil & Gas Limited (“**Company**”) is pleased to announce the completion of the Proposed Transaction.

Following the completion, Vina will no longer be a subsidiary of Technics Offshore Engineering Pte Ltd.

BY ORDER OF THE BOARD

Ting Yew Sue
Executive Chairman
31 July 2015