

REX INTERNATIONAL HOLDING LIMITED
(the "Company")
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

LIME NORWAY TO GET STAKES IN TWO MORE LICENCES FROM NORTH ENERGY

- COMPLETION

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company's press release dated 5 June 2014 in relation to the acquisition of stakes in the licences (the "Press Release").

The Board of Directors (the "**Board**") of the Company refers to the Press Release and is pleased to announce that the Company's jointly-controlled entity, Lime Norway, has completed the acquisition of 5 per cent stakes in each of the two licences - PL591 and PL591B - from North Energy, following receipt of regulatory approval.

Tullow Oil Norge AS is the operator of both licences. Exploration drilling in the licences is expected to commence in the first half of 2015.

Lime Norway is a wholly-owned subsidiary of Lime Petroleum Plc. Lime Petroleum Plc is a jointly controlled entity in which the Company holds a 65 per cent indirect stake, of which approximately 8.6 per cent is held by Schroder & Co Banque S.A. on a fiduciary basis for the Company.

Lime Norway currently has stakes in 13 licences in Norway. With capital injections totalling USD 23 million made by the shareholders of Lime Petroleum Plc in November 2013 and January 2014, as well as with the NOK 300 million financing facility secured from Skandinaviska Enskilda Banken AB, Lime Norway has adequate financing to fulfil its work commitments into 2015.

BY ORDER OF THE BOARD OF

Rex International Holding Limited

Dan Broström
Executive Director and Chairman

7 October 2014

Rex International Holding Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 31 July 2013. The initial public offering of the Company (the "IPO") was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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