



FOR IMMEDIATE RELEASE

Soilbuild REIT successfully prices inaugural S\$100 million 3.45% fixed rate notes due 2018

- **Fully allocated to institutional investors due to overwhelming demand from real money accounts with final order book a few times over-subscribed**
- **Notes to mature on 21 May 2018**

Singapore, 14 May 2015 – SB REIT Management Pte. Ltd. (in its capacity as manager of Soilbuild Business Space REIT (“Soilbuild REIT”)) (the “Manager”), is pleased to announce that DBS Trustee Limited (in its capacity as trustee of Soilbuild REIT) (the “Issuer”) has successfully priced the S\$100 million 3.45% fixed rate notes due 21 May 2018 (the “Notes”) under the recently established S\$500 million Multicurrency Debt Issuance Programme of the Issuer.

The Notes, which bear interest at a fixed rate of 3.45% payable semi-annually in arrear, are expected to be issued on 21 May 2015 and mature on 21 May 2018.

Mr Shane Hagan, CEO of the Manager, said: “This is Soilbuild REIT’s debut Singapore dollar notes issuance and it is pleasing to see such strong demand from investors. The net proceeds will be used to refinance existing borrowings that are due in August 2015. The Notes issuance follows the successful equity placement recently completed, which was priced at a tight discount and also over-subscribed with strong support from new and existing investors. Such support is a testament to the quality of Soilbuild REIT’s best-in-class portfolio and strong operational performance since listing. This gives us confidence to further grow Soilbuild REIT via the capital markets.”

DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited were the Joint Lead Managers and Bookrunners for the Notes issuance.

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About Soilbuild Business Space REIT

Soilbuild REIT is a Singapore-focused real estate investment trust (“REIT”) with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection and West Park BizCentral. Soilbuild REIT’s portfolio has a net lettable area of 3,334,324 square feet and an occupancy rate of 100.0% as at 31 March 2015.

For media queries, please contact:

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IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Soilbuild REIT) or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of the Manager is not indicative of the future performance of the Manager.

Citigroup Global Markets Singapore Pte. Ltd., DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited were the joint global coordinators, issue managers, bookrunners & underwriters of the initial public offering of Soilbuild REIT.
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