

**NEWS RELEASE** 

## EC WORLD REIT RECOGNIZED AS "MOST PROMISING REIT IN ASIA" Winner at the inaugural Fortune Times REITs Pinnacle Award 2016

Singapore, 18 November 2016 - EC World Asset Management Pte. Ltd., as manager of EC World Real Estate Investment Trust (运通网城房地产投资信托) ("EC World REIT", and as manager of EC World REIT, the "Manager"), is delighted to announce that EC World REIT has been awarded the "Most Promising REIT in Asia" award (亚洲最有潜力房地产信托奖) at the inaugural "Fortune Times REITs Pinnacle Award 2016" (the "REITs Pinnacle Awards") during a ceremony held this evening.

The REITs Pinnacle Awards is organized by Fortune Times (时代财智), a leading Chinese business magazine based in Singapore and distributed in Southeast Asia, to pay tribute to the leading REITs in Asia, with special emphasis on those with good corporate governance and excellent prospects. The nominees for this award are selected by a distinguished panel of judges which include experts in the financial and real estate sectors.

Mr. Peter Lai (赖学明), Chief Executive Officer of the Manager said, "This award highlights the positive characteristics and growth potential of EC World REIT as the first Chinese specialized ecommerce logistics REIT listed in Singapore. We are honoured to receive it." "Our diversified portfolio of quality assets offers a unique mix of stable income, growth opportunities and synergistic benefits. As a S-REIT listed on the SGX Mainboard since end of July, receiving this recognition endorsed by the media and investing community is a strong recognition of our positioning and reaffirms our commitment to providing long-term value for our unitholders."

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DBS Bank Ltd. is the sole financial adviser, global coordinator and issue manager for the initial public offering of EC World REIT. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters for the initial public offering of EC World REIT.

EC World Asset Management Pte Ltd 运通网城资产管理私人有限公司 (Reg No. 201523015N)

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8 Shenton Way #37-03 AXA Tower Singapore 068811 +65 6221 9018

Tel



## ABOUT EC WORLD REIT

Listed on July 28, 2016, EC World REIT is the first Chinese specialised logistics and e-commerce logistics REIT to be listed on Singapore Exchange Securities Trading Limited (SGX-ST). With its initial portfolio of six quality properties located in one of the largest e-commerce clusters in the Yangtze River Delta, EC World REIT offers investors unique exposure to the logistics and e-commerce sectors in Hangzhou, the People's Republic of China ("PRC").

EC World REIT's investment strategy is to invest principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for e-commerce, supply-chain management and logistics purposes, as well as real estate-related assets, with an initial geographical focus on the PRC. For more information, please visit: <u>http://www.ecwreit.com/</u>

EC World REIT is managed by EC World Asset Management Pte. Ltd., which is an indirect wholly-owned subsidiary of the Sponsor – Forchn Holdings Group Co., Ltd. Established in 1992 and headquartered in Shanghai, the Sponsor is a diversified enterprise group specialising in the real estate sector, industrial sector, e-commerce, logistics and finance. For more information, please visit www.forchn.com.cn

ISSUED ON BEHALF OF	:	EC World Asset Management Pte. Ltd.		
BY	:	Citigate Dewe Rogerson, i.MAGE Pte Ltd		
	55 Market Street #02-01 SINGAPORE 048941		Market Street #02-01	
CONTACT	:	Ms Chia Hui Kheng / Mr Ng Chung Keat		
		at telephone		
DURING OFFICE HOURS	:	6534-5122	(Office)	
AFTER OFFICE HOURS	:	9690-3841 / 9437-3462	(Handphone)	
EMAIL	:	huikheng.chia@citigatedrimage.com/ chungkeat.ng@citigatedrimage.com		



## **IMPORTANT NOTICE**

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

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