**MARY CHIA HOLDINGS LIMITED**
Company Registration No. 200907634N
(Incorporated in the Republic of Singapore)

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# CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

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The Board of Directors (the "**Board**") of Mary Chia Holdings Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") wishes to announce that, following the cessation of Ms Carol Kee Tsin Siu @ Kee Geok Hong ("**Ms Kee**") as an Independent Director of the Company with effect from 18 July 2026, the composition of the Board and the Board Committees has changed accordingly.

Further details relating to Ms Kee's cessation as an Independent Director of the Company, as required under Rule 704(6)(a) of the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), are set out in a separate announcement released by the Company via SGXNet today.

Following Ms Kee's cessation, the composition of the Board is as follows:

**<u>Board of Directors</u>**

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| Ms Ho Yow Ping (He YouPing) | : | Executive Chairman and Chief Executive Officer |
| Mr Su Jun Ming | : | Executive Director and Group Chief Financial Officer |
| Mr Chay Yiowmin | : | Lead Independent Director |
| Mr Foo Say Tun | : | Independent Director |

Following Ms Kee's cessation, the Board comprises four (4) directors, of whom two (2) are Independent Directors. As the Executive Chairman of the Company is not independent, following Ms Kee's cessation, Independent Directors no longer comprise a majority of the Board as contemplated under Provision 2.2 of the Code of Corporate Governance 2018 (the "**Code**"). In addition, non-executive directors no longer comprise a majority of the Board as contemplated under Provision 2.3 of the Code.

Additionally, the composition of the relevant Board Committees also no longer meets certain requirements under the Catalist Rules and/or provisions of the Code, as applicable, including:

- <u>Audit Committee</u>
  Rule 704(7) of the Catalist Rules provides that, in the event of any retirement or resignation which renders the Audit Committee unable to meet the minimum number of not less than three (3) members, the Company should endeavour to fill the vacancy within two (2) months, but in any case not later than three (3) months. Provision 10.2 of the Code further provides, inter alia, that the Audit Committee should comprise at least three (3) directors, all of whom are non-executive directors and the majority of whom, including the Audit Committee Chairman, are independent;

- <u>Remuneration Committee</u>
  Provision 6.2 of the Code provides that the Remuneration Committee should comprise at least three (3) directors, all of whom are non-executive directors and the majority of whom, including the Remuneration Committee Chairman, are independent.

The Board is in the process of identifying a suitable candidate for appointment as an Independent Director of the Company and will endeavour to fill the vacancy in the Audit Committee within two (2) months, and in any case not later than three (3) months, in accordance with Rule 704(7) of the Catalist Rules.

The Board intends to reconstitute the Board Committees following the appointment of the new Independent Director, with a view to restoring compliance with the applicable requirements of the Catalist Rules and alignment with the relevant provisions of the Code as soon as practicable. The Company will make the necessary announcement(s) on the appointment of the new Independent Director and the reconstitution of the Board Committees in due course.

**BY ORDER OF THE BOARD**

Wendy Ho

Chief Executive Officer
14 August 2026

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*This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**"), and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, SBF Center, #20-01/02, Singapore 068914.*