OKP HOLDINGS LIMITED
(Incorporated in Singapore with Company Registration No. 200201165G)

INCREASE OF SHAREHOLDING IN AN ASSOCIATED COMPANY

The Board of Directors of OKP Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 8 January 2014 (the "**Announcement**") relating to the Group's participation in a joint venture with Chye Joo Construction Pte Ltd, Ho Lee Construction Pte Ltd, Hwa Seng Builder Pte Ltd and Swee Hong Limited to tender for and undertake Mass Rapid Transit projects.

Pursuant to the joint venture, United Singapore Builders Pte. Ltd. ("**USB**") was incorporated as the joint venture vehicle, with each of the shareholders holding 200,000 ordinary shares out of a total of 1,000,000 ordinary shares in the issued and paid-up share capital of USB.

Swee Hong Limited has agreed to transfer its shares in USB equally to the other four shareholders for a nominal consideration. Following the said transfers on 3 June 2015, the shareholding of the Company's wholly-owned subsidiary, Or Kim Peow Contractors (Private) Limited, in USB has increased to 250,000 ordinary shares, constituting 25% of the total issued and paid-up share capital of USB.

The aforesaid transaction is not, in itself, expected to have a material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2015.

By Order of the Board

Or Toh Wat
Group Managing Director
10 June 2015