

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

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**NOTICE OF COURT CONVENED MEETING OF SCHEME CREDITORS AND DISPATCH OF EXPLANATORY STATEMENT TO SCHEME CREDITORS**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 20 November 2017, 15 February 2018, 20 February 2018, 14 June 2018, 20 June 2018, 28 June 2018, 2 July 2018 and 4 July 2018 ("Previous Announcements").*

Further to the Previous Announcements, the Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd ("**Company**") wishes to announce that the Company's wholly owned subsidiary in Malaysia, namely Chaswood Resources Sdn. Bhd. ("**CRSB**"), had on 18 October 2018 dispatched a confidential explanatory statement to scheme creditors pursuant to Section 369 of the Act, proxy form and notice of court convened meeting ("**CCM**") of scheme creditors (collectively, the "**Scheme Documents**") to the financial institution creditors of CRSB Group ("**Scheme Creditors**") in connection with the proposed scheme of arrangement between CRSB and the Scheme Creditors ("**PSOA**"). The dispatch of the Scheme Documents is pursuant to the orders granted by the Court on 17 November 2017, 20 February 2018 and 4 July 2018 in relation to the applications filed by CRSB Group under Section 368 of the Act pertaining to the PSOA on 16 November 2017, 15 February 2018 and 29 June 2018.

The Scheme Documents contains detailed information on the Proposed Disposal of CRSB and PSOA for the settlement of the Scheme Creditors (collectively the "**Scheme**"), including *inter-alia*, the proposed settlement to the Scheme Creditors via upliftment of fixed deposits, sale of residential properties, sale of TGI Friday's and Teh Tarik Place businesses, issuance of new shares of the Company and waiver of debt, rationales of the Scheme, approvals required and estimated timeframe for the completion of the Scheme.

The Scheme is binding on the Scheme Creditors if the Scheme is approved by a majority of at least 75% of the total value of the Scheme Creditors present and voting in person or by proxy at the CCM or the adjourned meeting and has been approved by order of the Court.

The CCM will be held at Ploy, G-2, WORK@Clearwater, Jalan Changkat Semantan, 50490 Damansara, Kuala Lumpur, Malaysia at 10.30 a.m. on 9 November 2018 for the purpose of considering and, if thought fit, approving (with or without modification) the Scheme and any other incidental matters.

Further announcements on, *inter alia*, the outcome of the CCM status will be made by the Company and the Board via SGXNET in compliance with the Catalist Rules of the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
18 October 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte Ltd., for compliance with the relevant rules of the Singapore*

*Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Liao H. K.  
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