

**MACQUARIE BANK LIMITED**  
(ABN 46 008 583 542)  
(Incorporated under the laws of the Australia)

**NOTICE TO WARRANTHOLDERS**

- To : (1) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE  
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 15400 MB  
ECW221129)
- (2) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE  
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17800 MB  
ECW221129)
- (3) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE  
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 18600 MB  
ECW221129)
- (4) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE  
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 19400 MB  
ECW221129)
- (5) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE  
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 20200 MB  
ECW221129)
- (6) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE  
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 21000 MB  
ECW221129)
- (7) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE  
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 14200 MB  
EPW221129)
- (8) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE  
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 16600 MB  
EPW221129)
- (9) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE  
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17600 MB  
EPW221129)
- (10) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE  
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 18400 MB  
EPW221129)

Notice is hereby given by Macquarie Bank Limited (“**Macquarie**” or the “**Issuer**”) in respect of:

- (a) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 15400 MB ECW221129) (the "**HSI 15400 Call Warrants**");
- (b) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 17800 MB ECW221129) (the "**HSI 17800 Call Warrants**");
- (c) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 18600 MB ECW221129) (the "**HSI 18600 Call Warrants**");
- (d) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 19400 MB ECW221129) (the "**HSI 19400 Call Warrants**");
- (e) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 20200 MB ECW221129) (the "**HSI 20200 Call Warrants**");
- (f) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 21000 MB ECW221129) (the "**HSI 21000 Call Warrants**", together with the HSI 15400 Call Warrants and the HSI 17800 Call Warrants and the HSI 18600 Call Warrants and the HSI 19400 Call Warrants and the HSI 20200 Call Warrants, the "**HSI Call Warrants**");
- (g) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 14200 MB EPW221129) (the "**HSI 14200 Put Warrants**");
- (h) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 16600 MB EPW221129) (the "**HSI 16600 Put Warrants**");
- (i) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 17600 MB EPW221129) (the "**HSI 17600 Put Warrants**"); and
- (j) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 18400 MB EPW221129) (the "**HSI 18400 Put Warrants**", together with the HSI 14200 Put Warrants and the HSI 16600 Put Warrants and the HSI 17600 Put Warrants, the "**HSI Put Warrants**"),

(together, the "**Warrants**") on the following:

*Terms defined or construed in (1) the Supplemental Listing Document dated 08 September 2022 in relation to the HSI 20200 Call Warrants, HSI 21000 Call Warrants, HSI 17600 Put Warrants, HSI 18400 Put Warrants, (2) the Supplemental Listing Document dated 04 October 2022 in relation to the HSI 18600 Call Warrants, HSI 19400 Call Warrants, HSI 16600 Put Warrants, (3) the Supplemental Listing Document dated 12 October 2022 in relation to the HSI 17800 Call Warrants, (4) the Supplemental Listing Document dated 26 October 2022 in relation to the HSI 15400 Call Warrants, HSI 14200 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.*

## **EXPIRY OF WARRANTS**

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

| Warrant                 | Expiry Date      | Exercise Price/Strike Level | Conversion Ratio (number of shares per Warrant) |
|-------------------------|------------------|-----------------------------|-------------------------------------------------|
| HSI 15400 Call Warrants | 29 November 2022 | 15,400                      | 0.000833                                        |
| HSI 17800 Call Warrants | 29 November 2022 | 17,800                      | 0.000833                                        |
| HSI 18600 Call Warrants | 29 November 2022 | 18,600                      | 0.000833                                        |
| HSI 19400 Call Warrants | 29 November 2022 | 19,400                      | 0.000833                                        |
| HSI 20200 Call Warrants | 29 November 2022 | 20,200                      | 0.000833                                        |
| HSI 21000 Call Warrants | 29 November 2022 | 21,000                      | 0.000833                                        |
| HSI 14200 Put Warrants  | 29 November 2022 | 14,200                      | 0.000833                                        |
| HSI 16600 Put Warrants  | 29 November 2022 | 16,600                      | 0.000833                                        |
| HSI 17600 Put Warrants  | 29 November 2022 | 17,600                      | 0.000833                                        |
| HSI 18400 Put Warrants  | 29 November 2022 | 18,400                      | 0.000833                                        |

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the “**Cash Settlement Amount**”) in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 15400 Call Warrants, the HSI 17800 Call Warrants and the HSI 18400 Put Warrants are positive, the HSI 15400 Call Warrants, the HSI 17800 Call Warrants and the HSI 18400 Put Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 29 November 2022.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 18600 Call Warrants, the HSI 19400 Call Warrants, the HSI 20200 Call Warrants, the HSI 21000 Call Warrants, the HSI 14200 Put Warrants, the HSI 16600 Put Warrants and the HSI 17600 Put Warrants are zero, the HSI 18600 Call Warrants, the HSI 19400 Call Warrants, the HSI 20200 Call Warrants, the HSI 21000 Call Warrants, the HSI 14200 Put Warrants, the HSI 16600 Put Warrants and the HSI 17600 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 29 November 2022 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the HSI 18600 Call Warrants, the HSI 19400 Call Warrants, the HSI 20200 Call Warrants, the HSI 21000 Call Warrants, the HSI 14200 Put Warrants, the HSI 16600 Put Warrants and the HSI 17600 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

| <b>Warrant</b>          | <b>Cash Settlement Amount per Warrant <sup>1</sup></b> |
|-------------------------|--------------------------------------------------------|
| HSI 15400 Call Warrants | SGD 0.367                                              |
| HSI 17800 Call Warrants | SGD 0.0158                                             |
| HSI 18600 Call Warrants | SGD 0                                                  |
| HSI 19400 Call Warrants | SGD 0                                                  |
| HSI 20200 Call Warrants | SGD 0                                                  |
| HSI 21000 Call Warrants | SGD 0                                                  |
| HSI 14200 Put Warrants  | SGD 0                                                  |
| HSI 16600 Put Warrants  | SGD 0                                                  |
| HSI 17600 Put Warrants  | SGD 0                                                  |
| HSI 18400 Put Warrants  | SGD 0.072                                              |

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll-free hotline at 1800 288 2880.

Issued by  
**MACQUARIE BANK LIMITED**

29 November 2022

*Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*

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<sup>1</sup> Warrantheolders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.