(Company Registration No. 199200075N) (Incorporated in the Republic of Singapore)

## ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT TO THE MIT PERFORMANCE SHARE PLAN

The Board of Directors of Manufacturing Integration Technology Ltd (the "Company") refers to the Company's announcement dated 1 July 2020 in relation to the grant of share awards pursuant to MIT Performance Share Plan ("PSP").

Further to the announcement, the Company is pleased to announce the issuance and allotment of 500,000 new ordinary shares (the "**New Shares**") to an Executive Director and Chief Executive Officer of the Company, Mr Lim Chin Hong, on 1 July 2021, for the vesting of 1st tranche of the shares under the PSP.

The New Shares issued rank *pari passu* in all respects with the existing issued shares of the Company and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on 5 July 2021.

Following the issuance and allotment of New Shares, the total number of issued shares of the Company has increased from 240,112,470 shares to 240,612,470 shares.

By Order of the Board Manufacturing Integration Technology Ltd.

Kwong Kim Mone Non-Executive and Non-Independent Chairman

1 July 2021