SAPPHIRE CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198502465W)

Passing of Chief Financial Officer

It is with great sadness that the Company announces the passing of Mr Ng Hoi-Gee Kit, the Company's Chief Financial Officer. Mr Ng passed away peacefully on 16 October 2022. On behalf of all staff of the Company, the Board of Directors expresses its deepest sorrow over the death of Mr Ng and conveys its condolences to his family. The Board also expresses its heartfelt gratitude for the enormous contribution to the Company by Mr Ng during his tenure as the Chief Financial Officer of the Company. The detailed template announcement of cessation of Mr Ng as required under Rule 704(7) of the Mainboard Rules of Singapore Exchange Securities Trading Limited ("SGX-ST") will be released to the SGX-ST separately today.

By Order of the Board

WANG HENG
Executive Director and Chief Executive Officer
18 October 2022