



# SATS 42nd Annual General Meeting

# Financial Summary

**\$1.8 billion**

**Revenue<sup>1</sup>**

**\$195.7 million**

**PATMI<sup>1</sup>**

**\$48.1 million**

**Share of results of  
Associates/JV<sup>1</sup>**

**\$2.0 billion**

**Assets<sup>2</sup>**

**13.7%**

**Return on equity<sup>1</sup>**

**\$4 billion**

**Market cap<sup>3</sup>**

<sup>1</sup> For the twelve months ended 31 March 2015, <sup>2</sup> As at 31 March 2015, <sup>3</sup> As at 16 July 2015

# Strong Balance Sheet

## Growing Ordinary Dividends

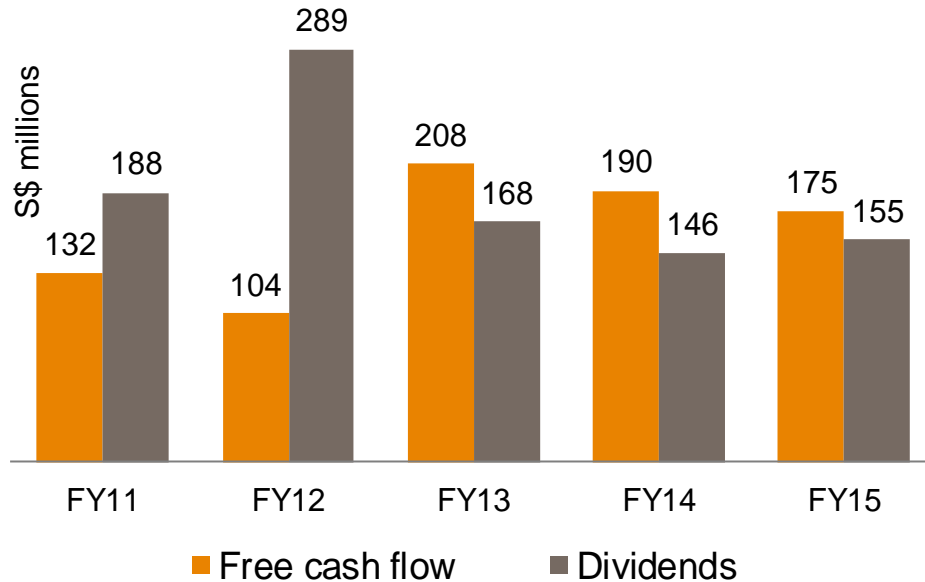
**\$429.7 million**

Cash reserves<sup>1,2,3</sup>

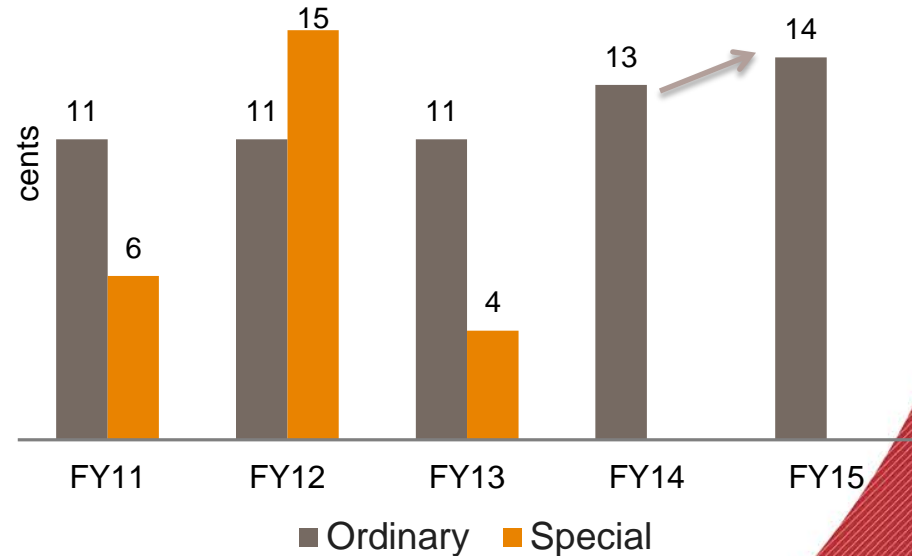
**0.07 times**

Debt-to-equity ratio<sup>2</sup>

Free cash flow & Dividends



Dividend per share



<sup>1</sup> Cash and cash equivalents, <sup>2</sup> As of 31 March 2015,  
<sup>3</sup> This includes \$18.8M cash transferred to assets held for sale

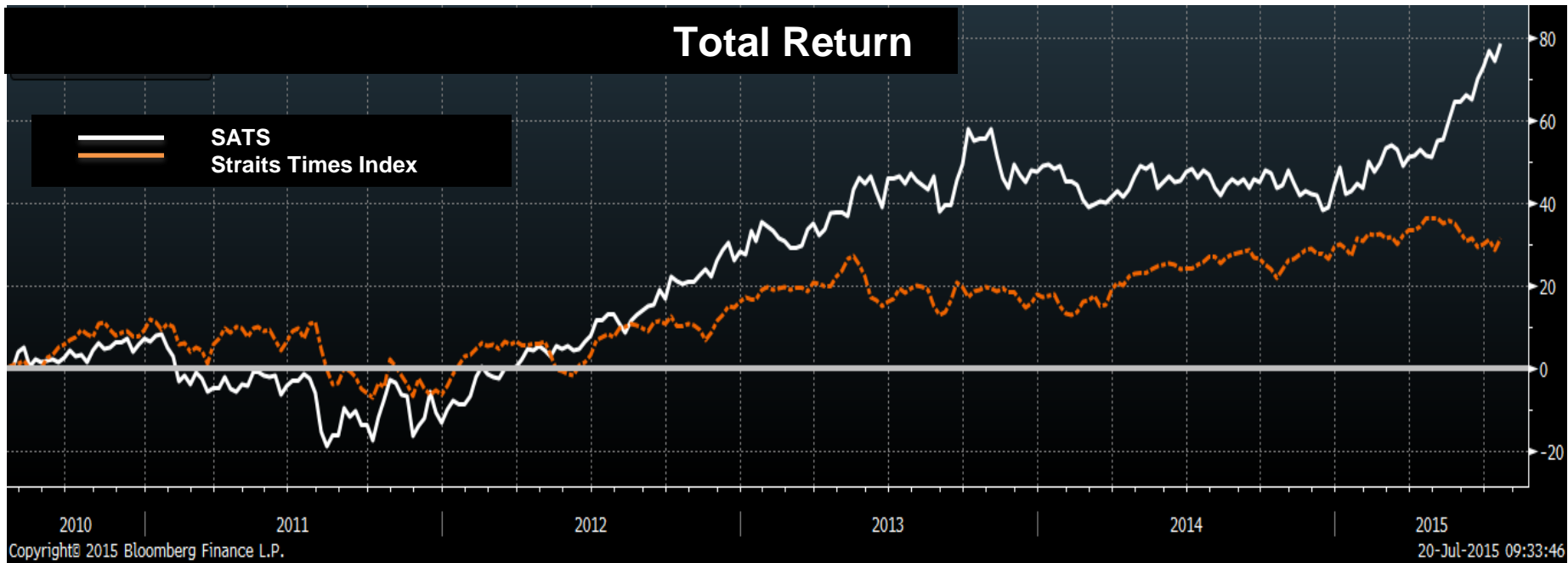
# Outperformance vs. STI (5 Years)

**Total return**  
incl. dividends



**+79%**  
SATS

**+31%**  
Straits Times Index



Source: Bloomberg, As at 16 July 2015



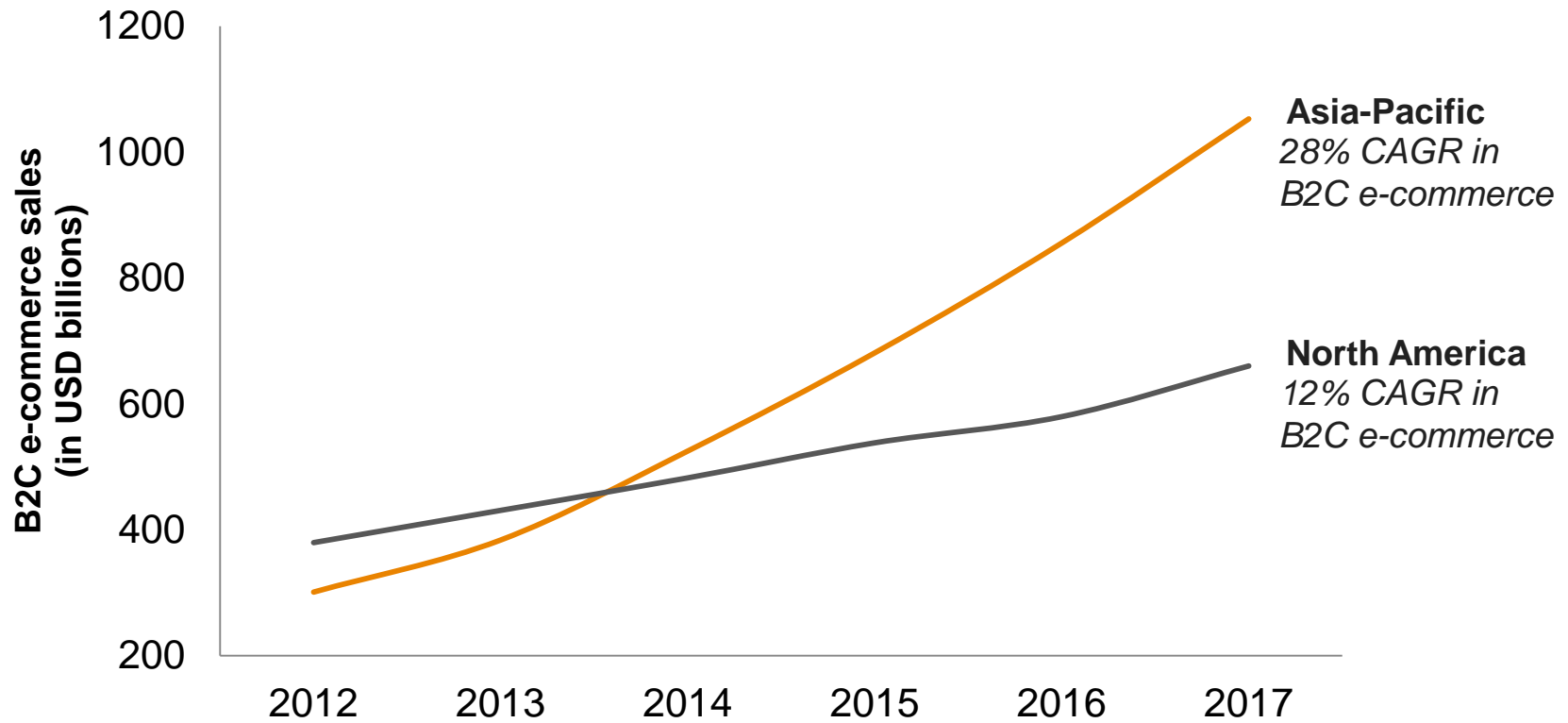
# Growing Asian Demand for Safe, Healthy and Cosmopolitan Food

Food Consumption <sup>a</sup>	2010 – 2020 CAGR %
Asia-9 <sup>b</sup>	7.0
China	8.1
Indonesia	5.9
Philippines	4.1
Singapore	8.0

<sup>a</sup> DBS Group Research, BMI (assume constant USD)

<sup>b</sup> China, Hong Kong, Taiwan, Korea, Singapore, Malaysia, Indonesia, Thailand, Philippines

# ...for E-Commerce

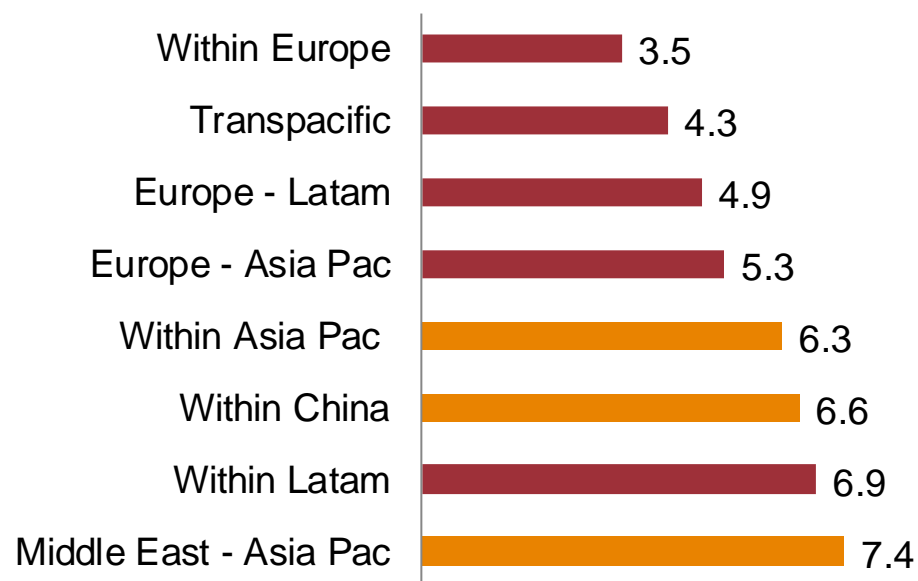


Source: eMarketer, January 2014

# ...for Travel

Air Travel Penetration Rate (%) <sup>a</sup>					
Asia	0.4	Europe	3.3	N. America	5.6

## Asia Pacific Air Traffic to Grow 6.3% Annually Until 2033<sup>b</sup>



<sup>a</sup> Changi Airport Group

<sup>b</sup> Current Market Outlook 2014, Boeing



# Airport Infrastructure Upgrades Across the Region

Airport	Current Capacity <i>(in millions of passengers)</i>	Planned Capacity	Completion
Al Maktoum International Airport, Dubai	66	200	2020
Beijing International Airport, China	76	142	2020
Changi Airport, Singapore	66	135	mid-2020s
Incheon International Airport , South Korea	44	100	2020
Suvarnabhumi Airport, Thailand	45	85	2020
Soekarno-Hatta International Airport, Indonesia	22	62	2015
Chhatrapati Shivaji International Airport, India	40	60	2019



# Connecting Our Network of Associates & JVs

**43** Airports

**11** Countries

**638,000**

Flights<sup>1</sup>



**83 million**

Passengers<sup>1</sup>



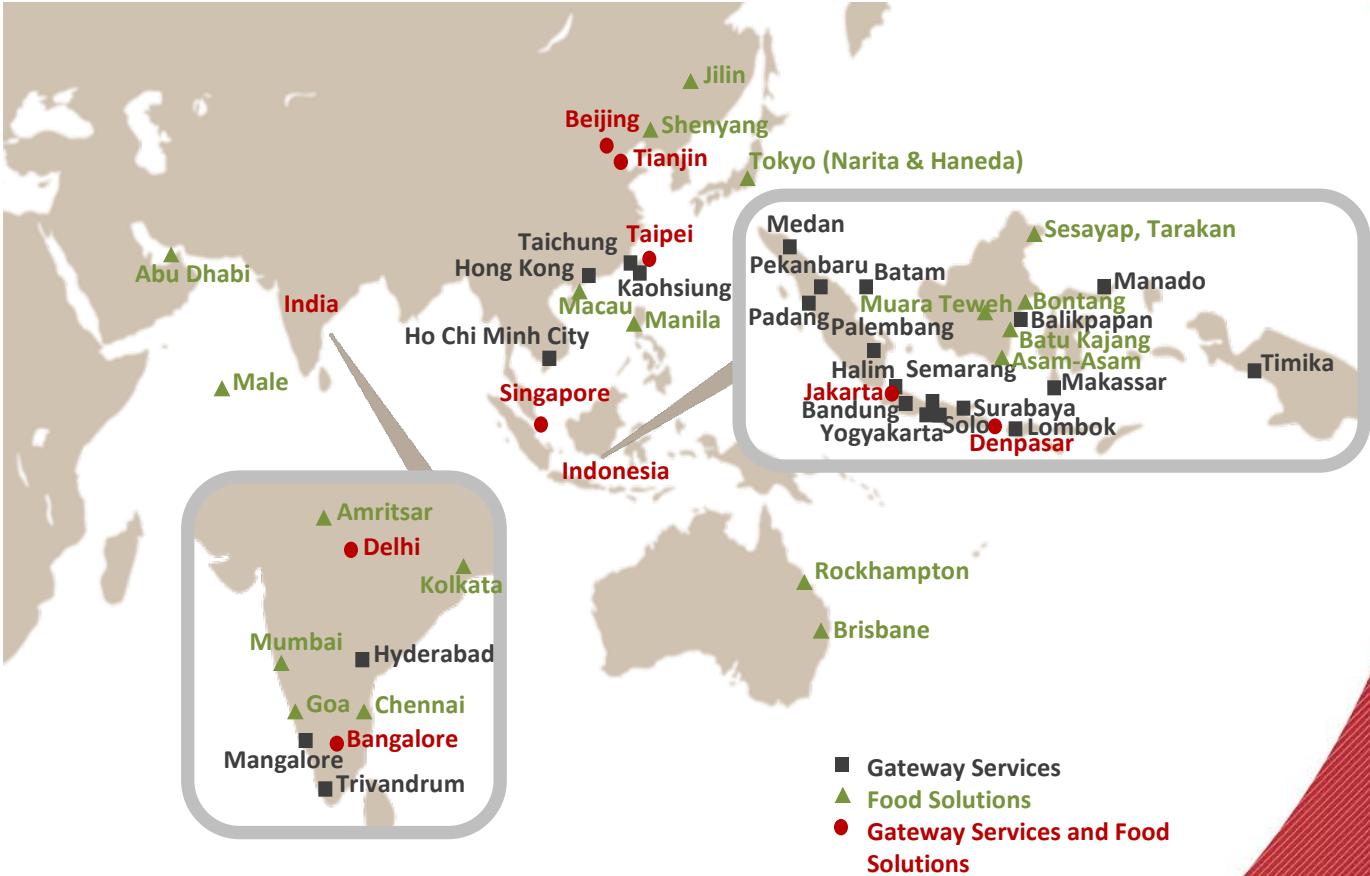
**84 million**

Meals<sup>1</sup>



**4 million**

Tonnes of cargo<sup>1</sup>



<sup>1</sup> Based on FY15 aviation statistics for Singapore and overseas operations



# Strategy of Scale and Connectivity



sats

GROWING  
**SCALE**  
ENHANCING  
CONNECTIVITY

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**Minister praises Singapore streamlining**



Josephine Teo, Singapore's Senior Minister of State, Ministry of Finance and Ministry of Transport

25.02.2015 | Initiatives by Singapore cargo pallet handling, and a warehouse processing time were among project transport minister Josephine Teo.

**SATS forms joint venture with global food company BRF**

By Mindy Tan tanmindy@sph.com.sg @MindyTanBT

MORE

SATS unit clinches 30b yen catering contract from Delta

Market up on Greek optimism and Wall St gains

SATS' Japanese subsidiary bags 30b yen inflight catering contract from Delta



SATS's Singapore Food Industries (SFI) has entered into a joint venture agreement with BRF GmbH to set up a company in Singapore to process meat and manufacture branded food products for distribution to retailers, distributors and ship chandlers. PHOTO: SATS LTD

Food Industries (SFI) has entered into a

**SATS unveils e-Acceptance, training initiatives**

Nisha Ramchandani | The Business Times | Friday, Apr 17, 2015



**Swiss, Cargologic and SATS form quality alliance**

Swiss WorldCargo and its partner ground handling companies Cargologic AG and SATS have concluded a memorandum of understanding aimed at further enhancing their cargo handling and information services.

Posted on 15 January 2015 by Denice Cabel

Swiss WorldCargo and its partner ground handling companies Cargologic

**SATS' Japan subsidiary receives Halal certification for in-flight meals**

PUBLISHED ON SEP 24, 2014 7:04 PM

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Certificate presentation ceremony where CEO Wanas Investments Zaini Osman presents the halal certificate to TFK President Masako Fukuda, witnessed by TFK Executive High Abdul Razak Mansor. PHOTO: SATS LTD

BY IRINA CHAN

TOKYO - TFK Corporation, a Japanese group SATS, has achieved Halal cer

This will allow it to prepare certified

digitise and speed up flight terminals.

BUSINESS > SINGAPORE BUSINESS

**SATS' Japan subsidiary signs S\$325m catering deal with Delta Air Lines**

The subsidiary, TFK Corporation, will offer inflight catering services for the American airline at Narita and Haneda airports in Tokyo from October.

POSTED: 24 Jun 2015 09:25

PHOTOS



File photo of Delta Airlines planes. LAI PHUO THAY

**SATS gets IATA pharma seal of approval**

12 / 02 / 2014



Singapore Airport Terminal Services' (SATS) perishables handling facility

**Bengaluru airport to get its first perishable cargo facility**

**Air India joint venture to set up 60k sq ft centre at Kempegowda International Airport**

Praveen Bose | Bengaluru March 2, 2015 Last Updated at 20:30 IST

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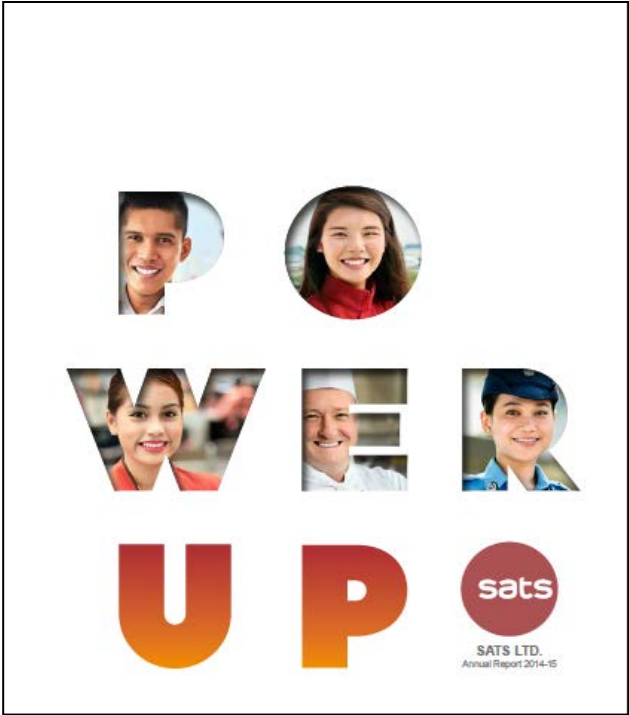
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Air India SATS Airport Services, a joint venture between Air India and Singapore Airport Terminal Services, will have a 40,000-tonne per annum capacity perishable cargo handling centre 'AISATS Coolport' up and running at the Kempegowda International Airport (KIA) in the next 12 months. The joint venture between Air India and the Singapore Airport Terminal Services (SATS), broke ground for Bengaluru's first









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SATS LTD.  
Annual Report 2014-15



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