

## S i2i LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199304568R)

### RESPONSE TO SGX-ST QUERY ON 2015 ANNUAL REPORT

S i2i Limited (the “**Company**”) wishes to provide the following information in response to a query from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 12 April 2016 in relation to the Company's Annual Report 2015:

#### SGX-ST’s Query

“For the S i2i Employee Stock Option Plan 2014, please disclose the information in the format required under Listing Rule 852.”

#### The Company’s Response

Further to the disclosures made on Pages 27 and 28 of the Company’s Annual Report 2015, please find below the information on the options granted pursuant to the S i2i Employee Stock Option Plan 2014 (“**ESOP 2014**”):-

| Name                           | Options granted during financial year under review | Aggregate options granted since commencement of Scheme to the end of the financial year | Adjustment due to share consolidation during the current financial year | Aggregate options exercised since commencement of scheme to end of financial year under review | Aggregate options outstanding as at the end of the financial year i.e. 31 December 2015 |
|--------------------------------|--|---|---|--|---|
| <b>Name of Director</b>        |  |   |   |  |   |
| Thomas Henrik Zilliacus        | 54,850,000   | 54,850,000  | (54,712,875)  | See Note below *   | 137,125   |
| Maneesh Tripathi <sup>1</sup>  | 54,850,000   | 54,850,000  | (54,712,875)  | See Note below *   | 137,125   |
| Ashok Kumar Goyal <sup>2</sup> | 164,500,000  | 164,500,000   | (164,088,750)   | See Note below *   | 411,250   |
| <b>Total</b>                   | <b>274,200,000</b>                                 | <b>274,200,000</b>  | <b>-</b>  | <b>-</b>   | <b>685,500</b>  |

Note:

\* The RC has on 27 March 2015 granted a total of 274,200,000 stock options to the directors under the ESOP 2014. The options granted at an exercise price of S\$0.0024 will be vested after 2 years from the date of the grant, i.e. 27 March 2017. The options can be exercised up to 10 years from the date of the grant.

<sup>1</sup> The options granted to Mr. Maneesh Tripathi were voluntarily forfeited in view of the reinstatement of the Executive Director and Group CEO’s salary, commencing from 1 January 2016.

<sup>2</sup> Mr. Ashok Kumar Goyal had resigned as a Director of the Company on 5 January 2016 and as a result, the options granted to him as above have since lapsed.

By Order of the Board

**Maneesh Tripathi**

Executive Director and Group CEO

15 April 2016