



Delong Holdings Limited

(Company Registration No:199705215g)

INCORPORATION OF SUBSIDIARY

The Board of Directors of Delong Holdings Limited (the “**Company**”) is pleased to announce that Dezhong International Financial Leasing Co., Ltd (“**Dezhong Leasing**”), an indirect wholly-owned subsidiary of the Company, has incorporated an 80%-owned subsidiary, Xingtai DeLei Fuel Trading Co., Ltd. (“**DeLei Fuel**”), in the People’s Republic of China (“**PRC**”).

The particulars of DeLei Fuel are as follows:-

Name of Company	:	Xingtai DeLei Fuel Trading Co., Ltd.
Initial registered share capital	:	RMB3,600,000
Shareholders	:	Dezhong Leasing : 80.0% Mdm Sang Meng Xue : 13.3% Mdm Zhang Yu Shan : 6.7%
Principal activity	:	Construction and operation of petrol gas stations

The incorporation of DeLei Fuel was funded by the Company’s internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2017.

None of the Company’s Directors, controlling shareholders or substantial shareholders has any interest, direct or indirect, in the incorporation of DeLei Fuel, save for their interests in the shareholding of the Company.

The operating licence to construct and operate petrol gas stations is still subject to the approval of the County Development and Reform Commission in the PRC. The Company will make further announcement(s) to update shareholders of the Company as and when there are further developments regarding this matter.

BY ORDER OF THE BOARD

Yeo Lee Luang
Company Secretary
4 May 2017