



UG HEALTHCARE CORPORATION LIMITED
(Incorporated in Singapore with Unique Entity No.: 201424579Z)
SGX Stock Code: 41A
website: www.ughealthcarecorporation.com

UG Healthcare Acquires Land for Production Capacity Expansion

- **For construction of new manufacturing facility of 1.2 billion pieces of gloves to increase anticipated total installed capacity to 4.6 billion pieces of glove per annum by end June 2021**
- **Close proximity to the Group’s existing manufacturing facilities will further enhance economies of scale**

Singapore, 8 September 2020 – UG Healthcare Corporation Limited 优格医疗集团 (“UG Healthcare” and together with its subsidiaries, the “Group”), a disposable gloves manufacturer with its own established global downstream distribution business that markets and sells disposable glove products under its proprietary “Unigloves” brand, is pleased to update that it has acquired a piece of land through the acquisition of UG Engineering Sdn Bhd, which holds the property for a consideration of RM5 million (equivalent to approximately S\$1.64 million) (the “Property”).

The Property is a vacant leasehold industrial land measuring approximately 17,233m² and it is strategically located within close proximity to the Group’s two manufacturing plants in Seremban, Negeri Sembilan, Malaysia.

Mr Lee Jun Yih, Executive Director and Finance Director of UG Healthcare said, **“Having invested and strengthened our distribution network in key strategic markets over the last few years, we believe it is timely for us to expand our production capacity to narrow the gap between our upstream manufacturing supply and downstream distribution market demand.**

We have commenced work on this newly acquired land. We will work towards the completion of the new manufacturing facility that will add 1.2 billion pieces of gloves per annum by end June 2021. As this property is in close proximity to our existing manufacturing facilities, we are able to leverage and further enhance economies of scale.”

On 11 August 2020, the Group announced that it has brought forward its planned additional production

capacity of 500 million pieces of gloves per annum in one of its existing manufacturing facilities by March 2021. The increase will raise the total anticipated installed production capacity from the current 2.9 billion pieces of gloves per annum to 3.4 billion pieces of gloves per annum.

With further expansion in its production capacity of an additional 1.2 billion pieces of gloves per annum in the new production facility, the total anticipated installed production capacity will increase to 4.6 billion pieces of gloves per annum by end June 2021. This will be a 59% increase in total installed production capacity from the current production capacity of 2.9 billion pieces of gloves per annum.



Development works for the new manufacturing facility is underway.



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This media release is to be read in conjunction with the Company's announcement posted on the SGX website on 8 September 2020.

UG HEALTHCARE CORPORATION LIMITED 优格医疗集团有限公司

(Stock Codes – SGX: 41A | Bloomberg: UGHC SP | Reuters: UGHE.SI)

UG Healthcare Corporation Limited (“**UG Healthcare**” and together with its subsidiaries, the “**Group**”), is a disposable gloves manufacturer with its own established global downstream distribution that markets and sells disposable glove products under its proprietary “**Unigloves**” brand.

The Group owns and operates an extensive downstream network of distribution companies with a local presence in Europe, United Kingdom, USA, China, Africa and South America, where it markets and sells its own proprietary “Unigloves” brand of disposable gloves. The Group also distributes ancillary products including surgical gloves, vinyl and cleanroom disposable gloves, face masks and other medical disposables.

These downstream distribution companies are supported and complemented by the Group’s own upstream manufacturing division, manufacturing natural latex and nitrile disposable gloves under its “Unigloves” brand and third-party labels in its manufacturing facilities located in Seremban, Malaysia.

Its “Unigloves” brand of disposable gloves offers an extensive product range that includes both specialised products, with a variety of coatings, scents, colours, thickness, anti-microbial properties for more specialised users, as well as generic products. These products are used across a diverse range of industries requiring cross infection protection and hygiene standards, whilst catering to different applications and preferences.

For more information, please visit the company’s website at www.ughealthcarecorporation.com

Issued for and on behalf of **UG Healthcare Corporation Limited** by:



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*This media release has been reviewed by the Company's sponsor, SAC Capital Private Limited (the “**Sponsor**”).*

*This media release has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made or reports contained in this media release.*

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