
RESULTS OF ANNUAL GENERAL MEETING HELD ON 29 APRIL 2024

The Board of Directors (the “**Board**”) of Natural Cool Holdings Limited (the “**Company**”), and together with its subsidiaries, (the “**Group**”) wishes to announce that at the annual general meeting of the Company held at 11 Eunos Road 8, Training Room 1-1 (Level 1 Lobby A), Singapore 408601 on 29 April 2024 at 10.00 a.m. (the “**AGM**”), all the proposed resolutions relating to the matters set out in the Notice of AGM dated 12 April 2024 were duly passed by way of poll.

(A) Poll results

The poll results are as follows:

Resolution number and details	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)
Ordinary Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2023 and the Independent Auditor's Report thereon.	151,342,564	151,342,564	100	0	0
Ordinary Resolution 2 Re-election of Mr Tan Siew Bin Ronnie as a Director pursuant to Regulation 90 of the Company's Constitution ⁽¹⁾	151,342,564	151,342,564	100	0	0
Ordinary Resolution 3 Re-election of Mr Choy Bing Choong as a Director pursuant to Regulation 90 of the Company's Constitution ⁽²⁾	151,342,564	151,342,564	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)
Ordinary Resolution 4 Approval of Directors' fees amounting to S\$155,000 for the financial year ending 31 December 2024 to be paid monthly in arrears.	151,342,564	151,342,564	100	0	0
Ordinary Resolution 5 Re-appointment of KPMG LLP as Auditors and to authorise the Directors to fix their remuneration.	151,342,564	151,342,564	100	0	0
Ordinary Resolution 6 Authority to allot and issue new shares pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual (Section B: Rules of Catalist)	178,342,564	145,829,364	81.77	32,513,200	18.23
Ordinary Resolution 7 Authority to allot and issue shares under Natural Cool Employee Share Option Scheme 2017	154,916,338	122,403,138	79.01	32,513,200	20.99
Ordinary Resolution 8 Authority to allot and issue shares under Natural Cool Performance Share Plan 2019	154,916,338	122,403,138	79.01	32,513,200	20.99

Notes:

- (1) Mr Tan Siew Bin Ronnie was re-elected as the Independent Non-Executive Director of the Company and a member of the Audit and Risk Committee and Remuneration Committee and will also continue to remain as the Chairman of the Nominating Committee. He is considered an Independent Director of the Company for the purposes of Rule 704(7) of the Catalist Rules.
- (2) Mr Choy Bing Choong was re-elected and will remain as an Executive Chairman of the Company.

(B) Details of parties who are required to abstain from voting on the above resolutions:

Resolution 7: Authority to allot and issue new shares under Natural Cool Employee Share Option Scheme 2017

All shareholders of the Company who are eligible to participate in the Natural Cool Employee Share Option Scheme 2017, holding an aggregate of 23,426,226 ordinary shares, had abstained from voting on Resolution 7.

Resolution 8: Authority to allot and issue new shares under Natural Cool Performance Share Plan 2019

All shareholders of the Company who are eligible to participate in the Natural Cool Performance Share Plan 2019, holding an aggregate of 23,426,226 ordinary shares, had abstained from voting on Resolution 8.

(C) Scrutineer

CACS Corporate Advisory Pte. Ltd. was appointed as independent scrutineer for the AGM.

BY ORDER OF THE BOARD

Choy Bing Choong
Executive Chairman

29 April 2024

About Natural Cool Holdings Limited

Natural Cool's principal businesses are Airconditioning and Engineering, Paints and Coatings, Technology, and Food and Beverages.

Natural Cool's Airconditioning and Engineering Division distributes, supply and installs Air-Conditioning and Mechanical Ventilation systems ("**ACMV**") and provides ACMV services to customers in the retail, commercial and industrial sectors. In addition, the Division is also involved in providing facilities management, mechanical and electrical, fire protection, critical environment, and plumbing and sanitary products and services.

The Group's Paints and Coatings Division manufactures and sells industrial paints and solvents, principally under the 'Cougar' brand. Furthermore, the Division also represents a number of leading overseas brands in Singapore.

Natural Cool's Technology Division specialises in communications engineering and Internet of Things solutions. With its core engineering capabilities located in Singapore, the Division serves the train-borne communications market and the estate management market both domestically and overseas.

In addition, the Group has a Food and Beverages arm which manufactures, distributes and retails cooked snack food and dumplings in Singapore. It also operates a number of restaurant outlets.

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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