(Company Registration Number 199804803G)
(Incorporated in Singapore on 2 October 1998)

**Deluge Corporation Limited**
21 Joo Koon Crescent
Singapore 629026

**MEDIA RELEASE**

# Deluge's 1H FY2027 Profit Before Tax Surges 113% to S$9.7 Million

## S$440.6 Million Order Book and Maiden Interim Dividend Mark Strong Start as Mainboard-Listed Company

**Key highlights**

- Profit before tax more than doubled, increasing 113.4% to S$9.7 million, while net profit rose 85.7% to S$8.0 million. Excluding one-off IPO expenses, adjusted net profit would have been S$8.7 million.
- Revenue grew 33.6% to S$67.2 million, with gross profit increasing 35.8% to S$21.3 million.
- Integrated Projects profit before tax jumped nearly eightfold to S$9.0 million, supported by higher revenue recognition from certain projects with higher margins.
- Secured S$129.2 million in new contracts since the January 2026, with an order book of approximately S$440.6 million as of 30 September 2026.
- Maiden interim dividend of 1.35 Singapore cents per share, amounting to approximately S$1.96 million (approximately 25% of profit attributable to shareholders), following the Group's successful Mainboard listing.

**Singapore, 13 November 2026** – Deluge Corporation Limited (SGX: 9DC) (德力祺集团有限公司) ("**Deluge**"), Singapore's largest vertically integrated "L6"-graded fire detection and protection system contractor and a leading infrastructure contractor, announced its first financial results since listing on the SGX Mainboard on 16 October 2026.

Deluge's profit before tax more than doubled to S$9.7 million, up 113.4%, while revenue grew 33.6% to S$67.2 million and net profit rose 85.7% to S$8.0 million. The improvement was driven by revenue recognition from certain Integrated Projects with higher margins. Excluding one-off IPO expenses, adjusted net profit would have been S$8.7 million.

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The Group maintained an order book of S$440.6 million as of 30 September 2026. The Board also declared a maiden interim dividend of 1.35 Singapore cents per share, representing approximately 25% of reported profit attributable to owners.

The Group's key financial results for 1H FY2027 are summarised below:

| Financial Highlights (S$ million) | 1H FY2027 | 1H FY2026 | Change |
|---|---|---|---|
| Revenue | 67.2 | 50.3 | +33.6% |
| Gross profit | 21.3 | 15.7 | +35.8% |
| Gross profit margin | 31.7% | 31.2% | +0.5 ppt |
| Profit before tax | 9.7 | 4.6 | +113.4% |
| Net profit | 8.0 | 4.3 | +85.7% |
| Profit attributable to owners | 7.8 | 3.0 | +163.6% |

**Integrated Projects Profit Jumps Nearly Eightfold**

Deluge's Integrated Projects segment delivered strong growth, with profit before tax increasing from S$1.2 million to S$9.0 million, supported by a 54.9% increase in revenue to S$49.1 million.

The improved profitability was driven by higher revenue recognition from certain projects within the Integrated Projects segment which generally carried higher margins.

At the Group level, gross profit rose 35.8% to S$21.3 million, with gross profit margin improving to 31.7%.

Lifecycle Services remained profitable, contributing S$3.9 million in profit before tax on revenue of S$16.6 million, while Products Distribution recorded revenue of S$1.6 million.

**Strong Order Wins Support S$440.6 Million Order Book**

Since January 2026, Deluge has secured S$129.2 million in new contracts, with its order book standing at S$440.6 million as of 30 September 2026.

These contract wins reflect continued customer confidence in Deluge's capabilities and provide visibility over future revenue.

With a healthy tender pipeline, Deluge remains focused on securing new projects, strengthening its order book and expanding its capabilities to undertake larger and more complex projects.

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**Maiden Interim Dividend**

Following its successful Mainboard listing, Deluge has declared a maiden tax-exempt (one-tier) interim dividend of 1.35 Singapore cents per share, amounting to approximately S$1.96 million.

The dividend represents approximately 25% of the Group's reported net profit attributable to owners for 1H FY2027, in line with the Group's commitment to distribute at least 25% of annual profit attributable to owners.

The dividend reflects Deluge's commitment to rewarding shareholders while maintaining financial flexibility to support its growth plans.

The interim dividend will be paid on 22 January 2027 to shareholders entitled as at 5.00 p.m. on 7 January 2027.

**Management Commentary**

Mr. Lee Wai Wah, Executive Director and Group Chief Executive Officer of Deluge, said:

“Our first set of results following our Mainboard listing reflects the strength of our business and the progress we have made in executing our projects. As we grow, we will continue to strengthen our operational capabilities and focus on sustainable profitability.

“Consistency is key to our long-term success. Our focus is not just on delivering strong results today, but on maintaining disciplined project execution, healthy margins and sustainable growth.

“With an order book of S$440.6 million, we remain focused on securing new opportunities, expanding our lifecycle services and strengthening our capabilities. Malaysia will also be an important part of our growth strategy as we explore strategic acquisitions and partnerships.

“Our maiden interim dividend reflects our commitment to rewarding shareholders while continuing to invest in Deluge's future.”

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## Outlook and Growth Strategies

Deluge remains positive about opportunities in Singapore and Malaysia, supported by infrastructure development, industrial investments and growing demand for fire safety solutions, particularly in specialised sectors such as data centres.

With an order book of S$440.6 million, the Group remains focused on delivering its existing projects, maintaining healthy margins and securing new contracts to support future revenue growth. Deluge will also continue strengthening its operational capabilities and expanding its Lifecycle Services business to build a stronger recurring revenue base.

Singapore and Malaysia remain key markets for growth. The Group plans to expand its operational and prefabrication capabilities to improve efficiency and support larger projects, while exploring selective acquisitions and strategic partnerships that complement its existing businesses.

Despite market competition and cost pressures, Deluge remains cautiously optimistic about its prospects, with a focus on consistent profitability and sustainable long-term growth.

**– END –**

## About Deluge Corporation Limited

Established in 1983 and headquartered in Singapore, Deluge Corporation Limited (德力祺集团有限公司) is a leading integrated fire detection and protection solutions provider with an “L6” grading, the highest contractor grading under Singapore's Building and Construction Authority registration framework. The Group has delivered over S$1 billion in cumulative project works across Singapore's critical infrastructure and other sectors.

Deluge provides end-to-end fire detection and protection solutions, from design, engineering, prefabrication and installation to inspection, maintenance and servicing. Its customers span infrastructure, industrial, commercial, residential, healthcare, data centres, offshore and marine, and other sectors.

Supported by its operational, prefabrication and warehouse facilities in Singapore and Malaysia, Deluge serves customers across the full lifecycle of their fire protection systems, while supporting cost-efficient project execution.

Deluge was listed on the Mainboard of the Singapore Exchange Securities Trading Limited (SGX-ST) on 16 October 2026 under stock code 9DC.

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**Investor Relations and Media Contact**

Kamal SAMUEL / Louise LIM / Vern Theng LIM / Naomi MOGRELIA
Financial PR
Tel: +65 6438 2990
Email: deluge@financialpr.com.sg

**Important Notice**

This press release has not been reviewed by the Monetary Authority of Singapore or the SGX-ST.

This press release is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any securities.

This press release contains forward-looking statements regarding the Group's business strategies, plans and prospects. Such statements involve risks and uncertainties, and actual results may differ materially from those expressed or implied. Readers should not place undue reliance on these forward-looking statements.

This press release should be read in conjunction with the Group's unaudited financial results announcement for the six months ended 30 September 2026, released on SGXNet on 13 November 2026.

SAC Capital Private Limited was the Issue Manager, Joint Bookrunner and Underwriter for the initial public offering and listing of the ordinary shares in the capital of Deluge Corporation Limited on the Main Board of the Singapore Exchange Securities Trading Limited. SAC Capital Private Limited assumes no responsibility for the contents of this announcement.