

SINGHAIYI GROUP LTD.

(Company Registration No. 198803164K)

(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**PRICING OF S\$100,000,000 5.25 PER CENT. NOTES DUE 2017 PURSUANT TO THE
S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME ESTABLISHED BY
SINGHAIYI GROUP LTD.**

SingHaiyi Group Ltd. (the “**Company**”) wishes to announce that it has on 1 July 2014 priced the offering of S\$100,000,000 5.25 per cent. notes due 2017 (the “**Series 1 Notes**”) to be issued pursuant to the S\$500,000,000 Multicurrency Debt Issuance Programme (the “**Programme**”) established by the Company on 9 June 2014.

DBS Bank Ltd. and United Overseas Bank Limited have been appointed as joint lead managers and bookrunners in relation to the issue of the Series 1 Notes.

The Series 1 Notes will be issued at an issue price of 100 per cent. of their principal amount and in denominations of S\$250,000 and integral multiples thereof. The Series 1 Notes will bear interest at a fixed rate of 5.25 per cent. per annum payable semi-annually in arrears. The Series 1 Notes are expected to be issued on 10 July 2014 (subject to satisfaction of customary closing conditions) and mature on 10 January 2017.

The net proceeds from the issue of the Series 1 Notes will be used for general corporate purposes, including refinancing of borrowings and financing property developments, investments, acquisitions and general working capital of the Company and its subsidiaries.

Application will be made by the Company to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 1 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Series 1 Notes on the SGX-ST are not to be taken as an indication of the merits of the Company or its respective subsidiaries (if any), its respective associated companies (if any), its respective joint venture companies (if any), the Programme or the Series 1 Notes.

BY ORDER OF THE BOARD

Chen Huaidan (Serena)
Group Managing Director
1 July 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of SGX-ST. The Company's Sponsor has not independently verified the contents of the announcement.*

This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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