

BOLDTEK HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

UPDATE ON RECEIPT OF WINDING UP APPLICATION

The Board of Directors (the “**Board**”) of Boldtek Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) refers to its announcement made on 8 August 2023, 14 September 2023, 2 February 2024 and 23 February 2024 in relation to the receipt of letters of demand and Winding Up Application filed by RHB Bank Berhad (the “**Announcements**”). *All capitalized terms herein shall have the meaning as ascribed to them in the Announcements, unless otherwise defined herein.*

The Board wishes to inform that the hearing for the Winding Up Application has been re-scheduled from 26 April 2024 to 8 April 2024 at 10.00 a.m.

With reference to the announcements made on 20 February 2024, 22 February 2024, 5 March 2024 and 19 March 2024, the Company had filed an application under Section 91 of the Insolvency, Restructuring and Dissolution Act (“**IRDA**”) in the General Division of the High Court of the Republic of Singapore for, amongst others, the Company to be placed under judicial management and for judicial managers to be appointed to manage the affairs, business and property of the Company (the “**JM Application**”). In connection with the JM Application, the Company had also applied for an order to place the Company under interim judicial management and for interim judicial managers to be appointed, pending determination of the JM Application (the “**IJM Application**”). Pursuant to Section 95 of the IRDA, an automatic moratorium period shall commence from the filing of the JM Application up until the date on which it is decided by the Court. The hearing for the JM Application and IJM Application has been fixed to be held on 8 April 2024 at 10.00 a.m.

The Winding Up Application has been stayed for the period of such automatic moratorium period.

Trading in the shares of the Company has been halted since 12 January 2023 and subsequently suspended since 16 January 2023 for reasons set out in the Company’s announcements on 14 January 2023.

Although the Company’s shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

By Order of the Board

Phua Lam Soon
Chief Executive Officer
25 March 2024

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of the announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Joseph Au, Registered Professional, RHT Capital Pte. Ltd. 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com.