

**JEP HOLDINGS LTD.**  
(Company Registration No. 199401749E)  
(Incorporated in the Republic of Singapore)

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**MANDATORY UNCONDITIONAL CASH OFFER BY UOB KAY HIAN PRIVATE LIMITED  
FOR AND ON BEHALF OF UMS HOLDINGS LIMITED FOR JEP HOLDINGS LTD.**

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**1. INTRODUCTION**

The board of directors (the "**Board**") of JEP Holdings Ltd. (the "**Company**") wishes to inform its shareholders (the "**Shareholders**") that UOB Kay Hian Private Limited for and on behalf of UMS Holdings Limited (the "**Offeror**"), has on 21 April 2021 released an announcement (the "**Offer Announcement**") that the Offeror will make a mandatory unconditional cash offer (the "**Offer**") for all the remaining issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company (excluding treasury shares) which are not already owned, controlled or agreed to be acquired by the Offeror and the parties acting in concert with it (the "**Offer Shares**"), in accordance with Section 139 of the Securities and Futures Act, Chapter 289 of Singapore and Rule 14 of the Singapore Code on Take-overs and Mergers.

A copy of the Offer Announcement is attached herewith to this announcement (this "**Announcement**") and is also available on the website of the Singapore Exchange Securities Trading Limited at *www.sgx.com*. Shareholders are advised to refer to the full text of the Offer Announcement, in particular, for details of the Offer and information on the Offeror, the rationale for the Offer and the Offeror's intentions for the Company in respect of the listing status of the Company and compulsory acquisition rights in respect of Shares.

**2. OFFEREE CIRCULAR**

The Board will, in connection with the Offer, appoint an independent financial adviser (the "**IFA**") to advise the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**"). A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors (the "**Offeree Circular**") will be sent to Shareholders within 14 days from the date of despatch of the offer document to be issued by or on behalf of the Offeror, which will contain the terms and conditions of the Offer and enclose the appropriate form(s) of acceptance.

**In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, until Shareholders have considered the information and the recommendation of the Independent Directors, as well as the advice of the IFA, set out in the Offeree Circular to be issued by the Company in due course. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

### 3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including those who have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (other than those relating to the Offeror and the Offer) are fair and accurate, and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and any other announcements made by or on behalf of the Offeror), the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this Announcement in its proper form and context.

#### BY ORDER OF THE BOARD

Wong Gang  
Lead Independent Director

For and on behalf of  
Board of Directors of JEP Holdings Ltd.  
21 April 2021

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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