CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

RECEIPT OF NO OBJECTION LETTER FOR THE APPLICATION FOR FURTHER EXTENSIONS OF TIME

The Board of Directors (the "**Board" or the "Directors**") of Capital World Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements dated 1 March 2021 and 25 March 2021 in relation to the above extension of time ("**EOT**") application made to the Singapore Exchange Regulation Pte Ltd ("**SGX RegCo**"). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the previous announcements.

The Board wishes to inform the shareholders of the Company ("**Shareholders**") that the Company has on 8 April 2021, received a letter from SGX RegCo, setting out, amongst others, that it has no objection to the Company's application for Further EOT and Waivers as follows:

i.	2 months further EOT from 31 March 2021 to 31 May 2021 to release its unaudited FY2020 results, pursuant to Catalist Rule ("**CR**") 705(1);
ii.	2 months further EOT from 31 May 2021 to 30 July 2021 to hold the FY2020 AGM, pursuant to CR707(1);
iii.	1.5 months further EOT from 30 June 2021 to 15 July 2021 to issue the FY2020 SR, pursuant to CR711A;
iv.	2 months further EOT to announce the following quarterly results, pursuant to CR705(2); a. 1Q2021 from 7 June 2021 to 6 August 2021 b. 2Q2021 from 21 June 2021 to 16 August 2021 c. 3Q2021 from 30 June 2021 to 23 August 2021
v.	0.5 month EOT from 29 August 2021 to 15 September 2021 to release its unaudited FY2021 results, pursuant to CR705(1); and
vi.	2 months further EOT from 30 September 2021 to 30 November 2021 to submit the trading resumption proposal within 12 months from the date of suspension, pursuant to CR1304(1)

The granting of the Waivers are subject to the following Waiver Conditions:

i.	The Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Listing Rule 106 and if the Waivers' conditions have been satisfied. If the Waivers' conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
ii.	Submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;
iii.	The Company convening the FY2020 annual general meeting ("**AGM**") by 30 July 2021; and
iv.	The Company announcing its indicative milestones and timeline.

In relation to the Waiver Conditions, the Company

i.	has announced the reasons for seeking the Waivers in its announcement dated 25 March 2021 and will provide an update announcement when the conditions have all been met;
ii.	has provided the required written confirmation to the SGX RegCo;
iii.	will make an update announcement in the relation to the holding of FY2020 AGM.
iv.	In relation to the Waiver Condition (iv) above, please refer to following indicative milestones and timeline:

Indicative timeline	**Financial reporting milestones**	**Restructuring related milestones**
By 24 May 2021	Finalise FY2020 unaudited results	Conclusion of settlement agreement between CCPSB and APSB

		Singapore Court Hearing for the Sanction Application (as announced on 22 March 2021)
By 31 May 2021*	Announce FY2020 unaudited results	
By 30 June 2021	Finalise FY2020 audited financial statements and annual report	
By 15 July 2021*	Issuance of FY2020 Annual Report ("AR") and FY2020 Sustainability Report ("SR")	
By 30 July 2021*	FY2020 AGM to be convened	
By 6 August 2021*	Announce 1Q2021 results	
By 16 August 2021*	Announce 2Q2021 results	
By 23 August 2021*	Announce 3Q2021 results	
By 31 August 2021		Proposed fund raising discussions and identifying suitable acquisition targets. Application in relation to the whitewash resolution for the issuance of shares to Scheme Parties and/ or potential placees (if finalised).
By 15 September 2021*	Announce FY2021 results	Company's extraordinary general meeting to approve the issuance of shares to Scheme Parties and potential placees (if finalised).
By 30 September 2021		Completion of CCPSB's judicial management process.
By 31 October 2021		Completion of the Singapore Court hearing for the Court's approval for the Scheme of Arrangement pursuant to section 71(1) of the Insolvency, Restructuring and Dissolution Act 2018 (the "**Restructuring**")
By 30 November 2021*		Submission of trading resumption proposal

**consistent with SGX RegCo no objection letter above.*

The Company will update Shareholders where there are any material developments in relation to the above indicative timelines.

The Company is incorporated in the Cayman Islands and is not required to apply to Cayman Islands' Registrar Of Companies in respect of the Waivers.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
11 April 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.