

RESULT OF APPLICATION FOR EXTENSION OF TIME TO CONVENE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors of Incredible Holdings Ltd. (the “**Company**” and together with its subsidiaries the “**Group**”) refer to its earlier announcement dated 10 February 2020 entitled “APPLICATION FOR EXTENSION OF TIME TO CONVENE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019” (the “**Earlier Announcement**”).

Unless otherwise defined, the capitalized words and phrases used herein shall have the same meanings as ascribed to them in the Earlier Announcement.

The Company has on 26 February 2020 received a letter from Singapore Exchange Securities Trading Limited (“**Exchange**”). The letter from the Exchange provides, *inter alia*, the following:

1. Based on the Company’s representations and submissions, Exchange wish to advised that they are unable to grant the Company an extension of time to 30 June 2020 to hold the FY2019 AGM;
2. Exchange are of the view that there are no extenuating reasons to grant the Waiver. The Company is expected to be aware of the deadline for holding the FY2019 AGM and have put in adequate resources to comply with the Catalist Rules. In the event that the Company requires a change of auditors, the Company should have catered for sufficient time to enter into discussions and negotiations with its auditors and to seek shareholder’s approval, such that the AGM can be held by its statutory deadline; and
3. The Company must hold its FY2019 AGM no later than 30 April 2020.

By Order of the Board

Christian Kwok-Leun Yau Heilesen
Executive Director
26 February 2020

This announcement has been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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