

MANHATTAN RESOURCES LIMITED
(Incorporated In the Republic of Singapore)
(Company Registration No. 199006289K)

LISTING AND QUOTATION FOR THE RIGHTS SHARES UNDER THE RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF THE COMPANY

1. INTRODUCTION

The Board of Directors ("**Board**" or "**Directors**") of Manhattan Resources Limited ("**Company**") and its subsidiaries (together the "**Group**") refers to its announcements dated 5 September 2018, 13 September 2018, 27 September 2018, 29 October 2018, 16 November 2018, 27 November 2018 and 20 December 2018 in relation to the Company's Rights Issue, its circular to Shareholders dated 1 November 2018 relating to, amongst others, the Rights Issue ("**Circular**"), and the offer information statement dated 27 November 2018 ("**Offer Information Statement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Offer Information Statement.

2. ALLOTMENT AND ISSUANCE OF RIGHTS SHARES

The Company wishes to announce that, pursuant to the Rights Issue, an aggregate of 568,490,975 Rights Shares have been issued and allotted by the Company on 20 December 2018.

Following the allotment and issuance of the Rights Shares, the number of issued Shares in the Company has increased from 568,490,975 to 1,136,981,950 Shares as at the date of this announcement.

3. LISTING OF AND QUOTATION FOR THE RIGHTS SHARES

The Rights Shares will be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 24 December 2018, and the trading of the Rights Shares will commence with effect from 9.00 a.m. on the same day.

The Rights Shares will rank *pari passu* in all respects with the then existing issued Shares, save for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls before the date of issue of the Rights Shares.

4. TRADING OF ODD LOTS

For the purpose of trading on the Mainboard of the SGX-ST, each board lot of Shares will comprise 100 Shares. Following the Rights Issue, Shareholders who hold odd lots of the Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots are able to do trade odd lots of Shares in board lots of one (1) Share on the Unit Share Market of the SGX-ST. The Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share. Shareholders should note that the market for the trading of such odd lots of Shares may be illiquid.

BY ORDER OF THE BOARD

Low Yi Ngo
Chief Executive Officer and Managing Director
21 December 2018