

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN

Contact Person

8246-5902

Company Telephone Number

1	2
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Month

3	1
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Day
Fiscal Year

SEC FORM 17-C

FORM TYPE

0	4
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Month

2	8
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Day
Annual Meeting 22

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 07 December 2022
Date of Report (Date of earliest event reported)
2. PW-121
SEC Identification Number
3. 000-438-366-000
BIR Tax Identification No.
4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter
5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation
6.
Industry Classification Code (SEC Use Only)
7. AYALA NORTH EXCHANGE TOWER 1, AYALA AVENUE COR. SALCEDO ST., LEGASPI VILLAGE,
MAKATI CITY METRO MANILA (current business address)
Address of principal office

1229
Postal Code
8. 8246-5902 (CORPSEC OFFICE)/8246-5860 (IR)
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
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<u>Common</u>	
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	<u>4,513,128,255 shares</u>
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11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events

BPI Announces Upcoming BPI RISE Bonds to Reinforce Support for MSMEs

MAKATI CITY, Philippines – The Bank of the Philippine Islands (BPI) intends to issue up to ₱5 Billion of 1.5-year Peso Fixed-Rate Bonds due 2024, called BPI Reinforcing Inclusive Support for MSMEs Bonds (BPI RISE Bonds), under its ₱100 Billion Bond Program approved by its Board of Directors last May 18, 2022. The issue size has an option to upsize, subject to investor demand. The net proceeds of BPI's offering will be used to finance or refinance the business requirements of eligible Micro, Small and Medium Enterprises (MSMEs), consistent with BPI's Sustainable Funding Framework.

BPI recognizes the significant contributions of MSMEs to the Philippine economy, as they account for 99.6% of businesses and 64.7% of total employment in the country¹. Support for such MSMEs is seen to be critical in the post-crisis recovery of an economy battered by high unemployment, rising inflation, and disrupted supply chains. Under BPI's Sustainable Funding Framework, loans to MSMEs may be considered social projects eligible to be financed or refinanced by Green, Social, and/or Sustainability Bonds, if such loans meet any of the following classifications:

- i. Benefit underdeveloped region/s;
- ii. Qualifications set in the Bangko Sentral ng Pilipinas' Manual of Regulations for Banks, and the Securities and Exchange Commission's Guidelines on the Issuance of Social Bonds under the ASEAN Social Bonds Standards in the Philippines;
- iii. Can otherwise be expected to support and promote underserved and under banked segments of the population; or
- iv. Benefit those negatively impacted by natural calamities, with significant consequences on the people, public health, infrastructure, assets, or the economy.

The BPI RISE Bonds will have a tenor of one and one-half (1.5) years, offered at a minimum investment amount of ₱1,000,000, and in additional increments of ₱100,000. The offer period will be from January 9 to 20, 2023, and the issue and listing date will be on January 30, 2023. BPI and the Joint Lead Arrangers reserve the right to update the offer terms and the periods and dates prescribed above, as deemed appropriate and with due notice.

BPI Capital Corporation (BPI Capital) and ING Bank N.V., Manila Branch (ING) are the Joint Lead Arrangers of the offer; BPI Capital is the Sole Selling Agent.

Interested investors may visit any BPI branch or contact BPI Capital at (bpicapital@bpi.com.ph).

THE BONDS REFERRED TO HEREIN ARE SECURITIES EXEMPT FROM REGISTRATION UNDER SECTION 9.1(E) OF THE SECURITIES REGULATION CODE AND WILL ACCORDINGLY NOT BE REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION.

¹Department of Trade and Industry, 2021 MSME Statistics

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS

Registrant

07 December 2022

Date


MARIA LOURDES P. GATMAYTAN

Authorized Signatory 