GP Batteries International Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 199002111N

ANNOUNCEMENT

COMPLETION OF DISPOSAL OF PROPERTY AT 97 PIONEER ROAD, SINGAPORE 639579

The Board of Directors (the "**Board**") of GP Batteries International Limited (the "**Company**" or "**GP Batteries**") refers to the announcements dated 20 January 2014 and 5 February 2014 made by the Company (the "**Announcements**") in relation to the grant of an option to purchase (the "**Option to Purchase**") by its subsidiary, Bolder Technologies Pte Ltd ("**Bolder Tech**"), to Landscape Engineering Pte Ltd (the "**Purchaser**") pursuant to which Bolder Tech agreed to offer to sell the property at 97 Pioneer Road, Singapore 639579 (the "**Property**") to the Purchaser (the "**Proposed Disposal**").

Further to the Announcements, the Board is pleased to announce that the Proposed Disposal has been completed on 17 July 2014.

By Order of the Board

Lynn Wan Tiew Leng
Company Secretary
18 July 2014, Singapore