GKE CORPORATION LIMITED
(Company Registration No.: 200001941G)
Incorporated in the Republic of Singapore

NEWS RELEASE

GKE'S FIRST LIQUEFIED GAS CARRIER VESSEL SECURES CHARTERING CONTRACT

- bareboat charter contract of six months starting mid-April 2016, with an option of additional six months
- charter contract value of up to US$12 million at a gross rate of US$33,000 per day including the option

SINGAPORE, 15 March 2016 – GKE Corporation Limited (锦佳集团有限公司), together with its subsidiaries ("**GKE**" or the "**Group**"), a leading integrated logistics solutions provider, today announced that Gas Aries Limited ("**Gas Aries**"), has entered into a chartering contract at a gross rate of US$33,000 per day for its first liquefied gas carrier vessel.

Gas Aries is the wholly-owned subsidiary of Ocean Latitude Limited, the 50-50 joint venture company which the Group invested in to construct the liquefied gas carrier vessel in 2014 for a total investment of US$67 million. Gas Aries is primarily involved in the building and chartering of vessels.

The bareboat charter contract signed with a Very Large Gas Carrier ("VLGC") operator, Sinogas Carriers Limited, intends to deploy the 83,000m^3 liquefied gas carrier vessel to the Middle East and Far East regions. The chartering contract is confirmed for an initial six months from mid-April 2016 with an option to extend for additional six months. The charter contract value for the confirmed period of six months is approximately US$6 million (equivalent to S$8.3 million)[1] and worth up to approximately US$12 million (equivalent to S$16.5 million) with the extension of another six months.

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1 Exchange rate: US$1 = S$1.3752

Mr. Neo Cheow Hui (梁鹏飞), CEO and Executive Director of GKE said, "We are pleased with the quick deployment of our first liquefied gas carrier vessel which will be delivered earlier than expected, and start generating steady stream of recurrent income for the Group. Despite this being a short-term contract, the Group is prudently optimistic to secure a longer term chartering contract in due course. This strategic investment demonstrates the Group's commitment to strengthen its earnings base for stable and sustainable growth in the long term."

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This news release is to be read in conjunction with the Company's announcement posted on the SGX website on 15 March 2016.

*This News Release has been prepared by GKE Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this News Release.*

This News Release has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this News Release, including the correctness of any of the statements or opinions made or reports contained in this News Release.

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ABOUT GKE CORPORATION LIMITED

(Stock Codes – SGX: 595 | Bloomberg: GKEC SP | Thomson Reuters: GKEC.SI)

GKE Corporation Limited (锦佳集团有限公司) ("**GKE**" or together with its subsidiaries, the "**Group**") is a leading integrated logistics solutions provider offering one-stop, door-to-door multi-modal solutions for supply chain management. The business activities of GKE classified into two broad categories: (i) third party logistics, and (ii) strategic investments.

The Group's facilities host one of the best material handling equipment, and the most up-to-date safety and security features. It leverages on information technology to increase order visibility, maximise operational efficiency, minimise surplus inventory, and reduce overall supply chain costs for its customers.

GKE operates its third party logistics business under the "**GKE**" brand name. It provides total integrated and comprehensive logistics solutions and services that include general warehousing, conventional transportation, container trucking, project logistics, international multi-modal sea and air freight forwarding services as well as non-ferrous metal storage. It is also a listed London Metal Exchange ("LME") warehouse operator. The Group recently expanded its capabilities into marine logistics and chemical warehousing with the acquisition of a 70% stake in Marquis Services Pte Ltd.

The Group's strategic investments include its shipping logistics business through a 50% joint venture, Ocean Latitude Limited, which it has entered into a shipbuilding contract to construct an 83,000m^3 liquefied gas carrier vessel, to ride on the demand for liquefied gas as a cleaner fuel for industrial and domestic uses. The 53,800 deadweight tonnes liquefied gas carrier vessel is registered under Lloyds Register of Shipping.

Another strategic investment is the infrastructure materials business. This business is carried out through its wholly-owned subsidiary, Wuzhou Xing Jian Readymix Co., Ltd. (梧州星建混凝土有限公司) which is primarily engaged in the manufacturing and supplying of ready-mixed cement products to the domestic construction sector of the People's Republic of China.

For more information, please visit the company website at www.gke.com.sg.

Issued for and on behalf of **GKE CORPORATION LIMITED** by:

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