

CAMSING HEALTHCARE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 197903888Z)
(the “Company”)

**APPROVAL FROM THE SGX-ST FOR EXTENSION OF TIME TO HOLD THE GENERAL MEETING,
ISSUE THE ANNUAL REPORT AND ISSUE THE SUSTAINABILITY REPORT FOR THE FINANCIAL
YEAR ENDED 31 JANUARY 2024**

Capitalised terms in this announcement (this “Announcement”) shall have the same meanings as ascribed to them in the Company’s announcements dated 20 May 2024 and 23 May 2024, unless otherwise defined.

1. INTRODUCTION

The Board of Directors (“**Board**”) of Camsing Healthcare Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 20 May 2024 (the “**EOT Application Announcement**”) regarding, *inter alia*, the Company’s application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the following waivers and extensions of time (as may be the case) in respect of the financial year ended 31 January 2024 (“**FY2024**”) (the “**Waiver Application**”):

- (a) a waiver from the requirement to convene an annual general meeting (“**AGM**”) within four (4) months from the financial year end, as set out under Rule 707(1) of the Listing Manual of the SGX-ST (the “**Listing Manual**”), and accordingly, to request for an extension of time for the Company to convene its annual general meeting (“**AGM**”) in respect of FY2024 by 30 June 2024;
- (b) a corresponding extension of time to issue its annual report in respect of FY2024 to its shareholders and SGX-ST by 15 June 2024 to comply with Rule 707(2) of the Listing Manual; and
- (c) a waiver from the requirement to issue its sustainability report for a financial year within four (4) months from the financial year end, as set out under Rule 711A of the Listing Manual, and accordingly, to request for an extension of time for the Company to issue its sustainability report in respect of FY2024 to its shareholders by 30 June 2024,

(collectively, the “**Waivers**”).

2. OUTCOME OF THE WAIVER APPLICATION

The SGX-ST has, on 30 May 2023, informed the Company that based on the Company’s submissions and representations to the SGX-ST, it has no objection to the Waiver Application, subject to the following:

- (a) the Company announcing the Waivers granted, the reasons for seeking the Waivers (including and not limited to salient details of the outstanding audit matters), the conditions as required under Rule 107 of the Listing Rules and if the Waivers’ conditions have been satisfied. If the Waiver’s conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investor’s decision which has yet to be announced by the Company (the “**Written Confirmation**”);
- (c) the Company convening its AGM for FY2024 by 30 June 2024;

- (d) the Company issuing its Annual Report for FY2024 by 15 June 2024; and
 - (e) the Company issuing its Sustainability Report for FY2024 by 30 June 2024,
- (collectively the “**Wavier Conditions**” and each, a “**Waiver Condition**”).

3. COMPLIANCE WITH THE WAIVER CONDITIONS

In respect of the Wavier Condition set out in Paragraph 2(a) above, the reasons for the Company’s Waiver Application are set out in EOT Application Announcement.

In addition to the information set out in the EOT Application Announcement, the Company wishes to provide the following additional salient details in relation to, *inter alia*, the outstanding audit matters:

- (a) due to the operational requirements of the Company, there were routine operational changes made to the Company’s Point of Sales (“**POS**”) system entries by the Company’s personnel. These routine operational changes had led to the external audit partner’s request to validate the robustness of the POS system by reviewing the system audit log;
- (b) examination of the system audit log is time-consuming, and close communication between the Management and the external auditors are required for the external auditors to be able to examine the system audit log for validation procedures. The Management remains in discussion with the external auditors (including its IT audit team) on the validation procedures, including the appropriateness of sampling procedures;
- (c) in light of the circumstances described above, the Company had submitted the Waiver Application in respect of its AGM and Annual Report for FY2024 as more time is needed for the necessary validation to be completed; and
- (d) furthermore, following the request to validate the robustness of the POS system, the Company had to prioritize substantial time and resources to resolve this outstanding audit matter. As such, the Company requires more time to complete and issue its sustainability report, including for its internal auditors to complete the necessary internal review of the Company’s sustainability reporting process. In light of the aforesaid, the Company had also submitted the Waiver Application in respect of its sustainability report for FY2024.

The Company considers the Waiver Condition set out in Paragraph 2(a) above to be complied with by the making of this announcement.

The Company confirms that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company. The Company has submitted the Written Confirmation as required pursuant to the Waiver Condition set out in Paragraph 2(b) above to the SGX-ST on 31 May 2024. Accordingly, the Company considers the Waiver Condition set out in Paragraph 2(b) above to be complied with.

4. FURTHER ANNOUNCEMENTS

The Company will make further announcements to update its shareholders upon fulfilling the remaining Waiver Conditions, as may be appropriate.

BY ORDER OF THE BOARD

Yeo Choon Tat
Executive Director
31 May 2024