



(a real estate investment trust constituted on 13 December 2012  
under the laws of the Republic of Singapore)

**PAYMENT OF MANAGEMENT FEE, PROPERTY MANAGEMENT FEE AND LEASE  
MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN SOILBUILD BUSINESS SPACE REIT**

SB REIT Management Pte. Ltd., as manager of Soilbuild Business Space REIT ("**Soilbuild REIT**", and the manager of Soilbuild REIT, the "**Manager**"), wishes to announce that 1,990,142 units in Soilbuild Business Space REIT ("**Units**") have been issued at an issue price of S\$0.7970 per Unit.

The abovementioned Units have been issued as payment of the base component of the management fee, the property management fee and lease management fee for the period from 1 April 2014 to 30 June 2014 (both dates inclusive), amounting to S\$1,586,144.60.

Mr Lim Chap Huat has been nominated by the Manager and SB Property Services Pte. Ltd. ("**Property Manager**") to receive the 1,990,142 Units in their place today in accordance with the terms of the trust deed constituting Soilbuild REIT, which allows the Manager and the Property Manager to nominate any person to receive such Units. The Manager and Property Manager have nominated Mr Lim Chap Huat to receive such Units by virtue of his 100% ownership of the Manager and Property Manager at a total consideration of S\$1,552,310.76, based on the closing price of Soilbuild REIT as at 14 August 2014.

With the abovementioned issue of Units, the total number of Units in issue is 810,932,954.

By Order of the Board  
SB REIT Management Pte. Ltd.  
(Company Registration No. 201224644N)  
As Manager of Soilbuild Business Space REIT

Shane Hagan  
Chief Executive Officer  
15 August 2014

**IMPORTANT NOTICE**

Citigroup Global Markets Singapore Pte. Ltd., DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited are the joint global coordinators, issue managers, bookrunners & underwriters of the initial public offering of Soilbuild Business Space REIT.

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Soilbuild REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of the Manager is not indicative of the future performance of the Manager.

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