

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

ANNOUNCEMENT

PAYMENT OF 50% OF MANAGER'S MANAGEMENT FEES BY WAY OF ISSUE OF

UNITS IN MAPLETREE COMMERCIAL TRUST

10 August 2017 - Mapletree Commercial Trust Management Ltd. ("MCTM" or the

"Manager"), the manager of Mapletree Commercial Trust ("MCT"), wishes to announce that

1,274,139 new units in MCT ("Units") have been issued to the Manager on 10 August 2017

at S\$1.5660 per Unit.

These Units have been issued as payment of 50% of the base fee component of the

management fee payable to the Manager for the period from 1 April 2017 to 30 June 2017

(both dates inclusive) and the issue price being based on the 10-day volume weighted

average price for the Units up to 30 June 2017.

Following this issuance, the Manager now holds 59,049,158 Units and the total number of

Units in issue is 2,877,587,331.

By order of the Board

Wan Kwong Weng

Joint Company Secretary

Mapletree Commercial Trust Management Ltd.

(Company Registration No. 200708826C)

As Manager of Mapletree Commercial Trust

Mapletree Commercial Trust Management Ltd.

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Co. Reg. No. 200708826C