THOMSON MEDICAL GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199908381D)

INCORPORATION OF A WHOLLY OWNED SUBSIDIARY

The Board of Directors of Thomson Medical Group Limited (the "**Company**" or "**TMG**") wishes to announce that Thomson Medical Pte Ltd, an indirect wholly owned subsidiary of the Company, has incorporated an indirect wholly owned subsidiary in Singapore, known as Thomson Women's Clinic (Punggol) Pte Ltd ("**TWC**") with an issued and paid-up share capital of S$100 comprising 100 shares.

The principal activity of TWC is to operate a specialist medical clinic in the provision of obstetrics and gynecology.

The incorporation of TWC is funded through internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 30 June 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company.

By Order of the Board
THOMSON MEDICAL GROUP LIMITED

Wilson Sam
Executive Director and Group Chief Financial Officer

28 January 2020