



Incorporated in the Cayman Islands
Company Registration No. CT-140095

- (1) **SETTLEMENT AGREEMENTS REACHED WITH US\$120 MILLION SYNDICATE LENDERS AND US\$32 MILLION CONVERTIBLE BOND HOLDER**
 - (2) **PROPOSED DISPOSAL OF PROPERTIES AND OPTION TO ISSUE NEW SHARES PURSUANT TO THE SETTLEMENT AGREEMENTS**
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The Board of Directors of Sunshine Holdings Limited (the *Company* or *Sunshine*) refers to the announcement made by the Company on 23 September 2009, and wishes to clarify that under paragraph 1.A.(iii) of the said announcement entitled "Waivers and Standstill", the 2nd paragraph should read as follows:

"No Stark Party shall, on and from the date of the FA Settlement Agreement to the earlier of the Settlement Date or the Waiver Termination Date, seek an order for the winding-up of Elegant Jade pursuant to the Existing Winding-up Proceedings, and for so long as no Settlement Event of Default has occurred and is continuing, each Stark Party shall seek an adjournment of any pending hearing relating to the Existing Winding-Up Proceedings."

BY ORDER OF THE BOARD

Guo Yinghui
Chairman
24 September 2009