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HENGYANG PETROCHEMICAL LOGISTICS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200807923K)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The annual general meeting ("**AGM**") of Hengyang Petrochemical Logistics Limited (the "**Company**") was held on Friday, 25 April 2025 at 2:00 p.m. at Anson II, level 2, M Hotel Singapore, 81 Anson Road, Singapore 079908 and voting was conducted by way of poll on all the proposed resolutions set out in the notice of AGM dated 10 April 2025 (the "**Notice of AGM**").

The board of directors (the "**Board**") of the Company is pleased to announce that all the resolutions set out in the Notice of AGM were duly passed as ordinary resolutions at the AGM (without any modifications).

The information as required under Rule 704(15) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details		**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
			Number of Shares	**As a percentage of total number of votes <u>for</u> the resolution (%)**	**Number of shares**	**As a percentage of total number of votes <u>against</u> the resolution (%)**
As Ordinary Business						
1.	To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2024, together with the Directors' Statement and Report of the Auditors thereon.	167,640,300	167,553,300	99.95%	87,000	0.05%
2.	To re-elect Mr Gu Wenlong being a Director who retires pursuant to Regulation 91 of the Constitution of the Company.	167,640,300	167,553,300	99.95%	87,000	0.05%

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes <u>for</u> the resolution (%)	Number of shares	As a percentage of total number of votes <u>against</u> the resolution (%)
3.	To re-elect Mr Khaw Shee Kai being a Director who retires pursuant to Regulation 91 of the Constitution of the Company.	167,640,300	167,553,300	99.95%	87,000	0.05%
4.	To re-elect Mr Zhang Zhiqiang being a Director who retires pursuant to Regulation 97 of the Constitution of the Company.	167,640,300	167,553,300	99.95%	87,000	0.05%
5.	To approve the payment of Directors' Fees of S$129,375 for the financial year ending 31 December 2025 ("**FY2025**").	167,640,300	167,553,300	99.95%	87,000	0.05%
6.	To re-appoint Messrs BDO LLP as Auditors of the Company for FY2025 and to authorise the Directors of the Company to fix their remuneration.	167,640,300	167,553,300	99.95%	87,000	0.05%
As Special Business						
7.	To approve and adopt the Share Issue Mandate.	167,640,300	167,553,300	99.95%	87,000	0.05%
8.	To approve and adopt the Shareholders' Mandate for Interested Person Transactions.	53,540,300	53,453,300	99.84%	87,000	0.16%

Please refer to the Notice of AGM for the full version of the resolutions.

As more than 50% of the votes (present and voting) were cast in favour of each of the resolutions, all the above resolutions were duly passed as ordinary resolutions at the AGM.

(b) Details of parties who have abstained from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Pursuant to Rule 704(15)(b) of the Catalist Rules, the details of parties who are required to and have abstained from voting on the resolutions tabled at the AGM are set out below.

(i) The interested persons in respect of the Shareholders' Mandate for Interested Person Transactions, comprising Foreversun Holdings Co., Ltd. ("**Foreversun Holdings**") and Mr Gu Wenlong ("**Mr Gu**"), have abstained from voting on Resolution 8. Foreversun Holdings has an interest of 114,100,000 shares in the Company. Mr Gu holds 100% of the issued share capital of Foreversun Holdings. Mr Gu is thus deemed interested in the shares held by Foreversun Holdings by virtue of Section 7 of the Companies Act 1967.

(c) Name of firm and/or person appointed as scrutineer

CNP Business Advisory Pte Ltd was appointed as scrutineer for the AGM.

(d) Re-election of Directors to the Audit Committee of the Company

Mr Khaw Shee Kai and Mr Zhang Zhiqiang, who were re-elected as Directors at the AGM, shall remain as the chairman and a member of the Audit Committee of the Company respectively.

The Board considers Mr Khaw Shee Kai to be independent and Mr Zhang Zhiqiang to be non-independent for the purposes of Rule 704(7) of the Catalist Rules.

The composition of the Audit Committee remains unchanged as follows:

Mr Khaw Shee Kai, Chairman
Mr Loy Boon Huat, Member
Mr Zhang Zhiqiang, Member

BY ORDER OF THE BOARD

Mr Gu Wenlong
Executive Director and Chief Executive Officer
25 April 2025

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*This announcement has been reviewed by the Company's Sponsor, Xandar Capital Pte Ltd ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4954.*