
DIVIDEND POLICY

GuocoLand Limited (the “**Company**”) wishes to announce the adoption of a dividend policy which aims to create long term value for its shareholders through maintaining a balance between dividend distribution, preserving adequate liquidity and reserve to meet its working capital requirements, and capturing future growth opportunities (“**Dividend Policy**”).

The Dividend Policy provides for the Company’s Board of Directors (the “**Board**”) to propose/declare the payment of dividend(s) after taking into account the current financial performance of the Company, the future financial requirements of the Company and any other factors the Board may deem relevant. The Board may also decide on the frequency of dividend payment and dividend(s) may be in the form of cash, shares, distribution in-specie or any other form as the Board may determine. The Board will review the Dividend Policy from time to time and update, amend, modify and/or cancel the Dividend Policy at any time. The Dividend Policy shall in no way constitute a legally binding commitment by the Company in respect of its future dividends.

Shareholders and investors should note that the Dividend Policy is not indicative in any way of, and should not be construed in any manner as, a forecast statement or projection made by the Company or the Board on the future financial results and performance of the Company. In particular, no inference should or can be made from any of the foregoing statements as to the actual future profitability of the Company or the ability of the Company to pay dividends.

BY ORDER OF THE BOARD

MARY GOH SWON PING
Group Company Secretary

25 April 2019