



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

ZICO CAPITAL SDN BHD – APPROVAL BY THE SECURITIES COMMISSION MALAYSIA

- 1.1 The board of directors (the “**Board**”) of ZICO Holdings Inc. (the “**Company**”, and together with its subsidiaries and associated companies, the “**Group**”) refers to the Company’s announcements dated 9 September 2016, 13 October 2016, 11 September 2017, 1 November 2017, 10 November 2017, and 2 December 2021 in relation to its indirect subsidiary, ZICO Capital Sdn Bhd (“**ZICO Capital**”).
- 1.2 The Board is pleased to announce that ZICO Capital has been approved by Securities Commission Malaysia (“**SC**”) pursuant to paragraph 3.04 of the Rules on Take-overs, Mergers and Compulsory Acquisition (“**Rules**”) on 1 June 2023 to act as independent adviser (“**Approved Independent Adviser**”). As an Approved Independent Adviser, ZICO Capital is authorized to undertake take-over, mergers and compulsory acquisition proposals and submit applications under the Division 2 Part VI of the Capital Markets and Services Act 2007.
- 1.3 SC’s approval for ZICO Capital to act as Approved Independent Adviser complements the Group’s existing range of regulated multi-disciplinary services, and the Company believes that it will enhance the Group’s services to its clients.
- 1.4 ZICO Capital’s approval by SC as an Approved Independent Adviser is not expected to have any material impact on the Group’s earnings per share and net tangible asset per share for the financial year ending 31 December 2023.

BY ORDER OF THE BOARD

Datuk Ng Hock Heng

Group Chief Executive Officer

2 June 2023

*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Vanessa Ng.

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