GLOBAL INVESTMENTS LIMITED

Annual General Meeting

Financial Year 2023 Presentation

26 April 2024



Boon Swan Foo

Chairman of Meeting
Global Investments Limited



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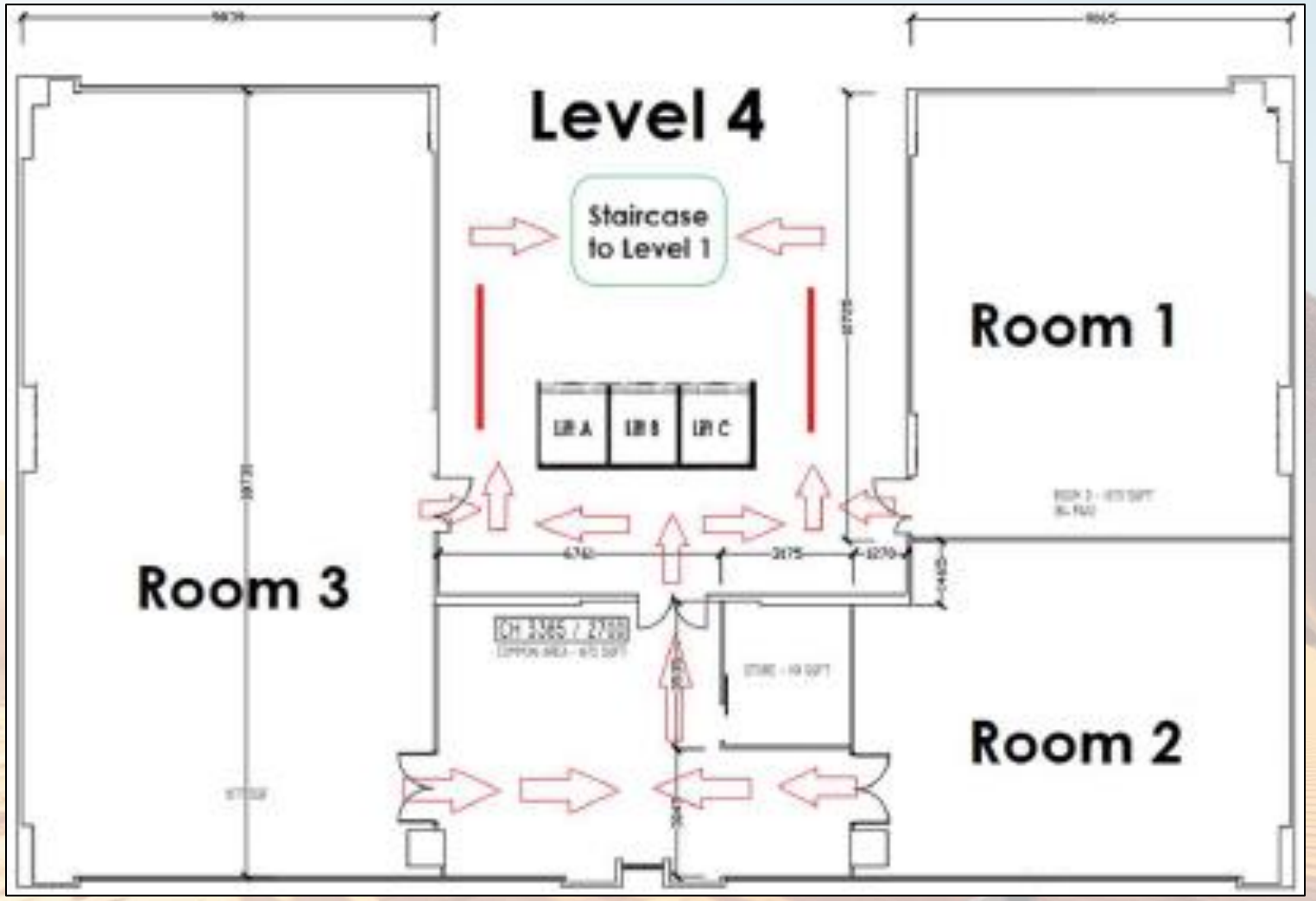


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Agenda

1. FY2023 Corporate Overview
2. FY2023 Financial Performance
3. Questions & Answers
4. Proposed Resolutions & Live Voting



FY2023 Corporate Overview

Boon Swan Foo
Chairman
Global Investments Limited

Governance

- GIL remains on the Singapore Exchange Limited (SGX) Fast Track until the next review cycle. SGX Fast Track recognises the efforts and achievements of listed issuers which have upheld high standards of corporate governance and maintained a good compliance track record.

- GIL was ranked 29th out of 474 listed companies in the Singapore Governance and Transparency Index (SGTI) in 2023.

- The Company was awarded SGTI base score of 77 points and bonus score of 22 points. The Company achieved and overall SGTI score of 99 points compared to last year's 96 points.

Awards and Accolades

2016

- Singapore Corporate Awards – Best Managed Board Award (Bronze)

2018

- Securities Investors Association (Singapore), Investors' Choice Awards – Singapore Corporate Governance Award (Runner-Up)
- Singapore Governance and Transparency Index – Special Commendation Award

2019

- Singapore Corporate Awards – Best Managed Board (Silver)
- Securities Investors Association (Singapore), Investors' Choice Awards – Singapore Corporate Governance Award (Winner)
- Singapore Governance and Transparency Index – Special Commendation Award

2022

- Singapore Corporate Awards – Best Risk Management Award (Merit)

2023

- Singapore Corporate Awards – Best Investor Relations Award (Bronze)

2023 Bonus Issue and Off-market Equal Access Offer

Bonus Issue

- The Company issued bonus shares to eligible shareholders on the basis of 1 bonus share for every 25 existing issued shares in the share capital of the Company.
- On 13 December 2023, the Company transferred treasury shares for the allotment of bonus shares. The value of the treasury shares transferred was S$9.9 million.

Off-market Equal Access Offer

- The Company conducted off-market equal access offer in conjunction with the issue of bonus shares by distribution of treasury shares.
- The Company paid out S$393,367 to shareholders on 13 December 2023. A total of 3,746,350 shares were bought back from shareholders and held as treasury shares.

Final Dividend

- The Company recommended a Final Dividend pay-out of 0.40 cents per share for FY2023.

- The Scrip Dividend Scheme will be applied to the Final Dividend.

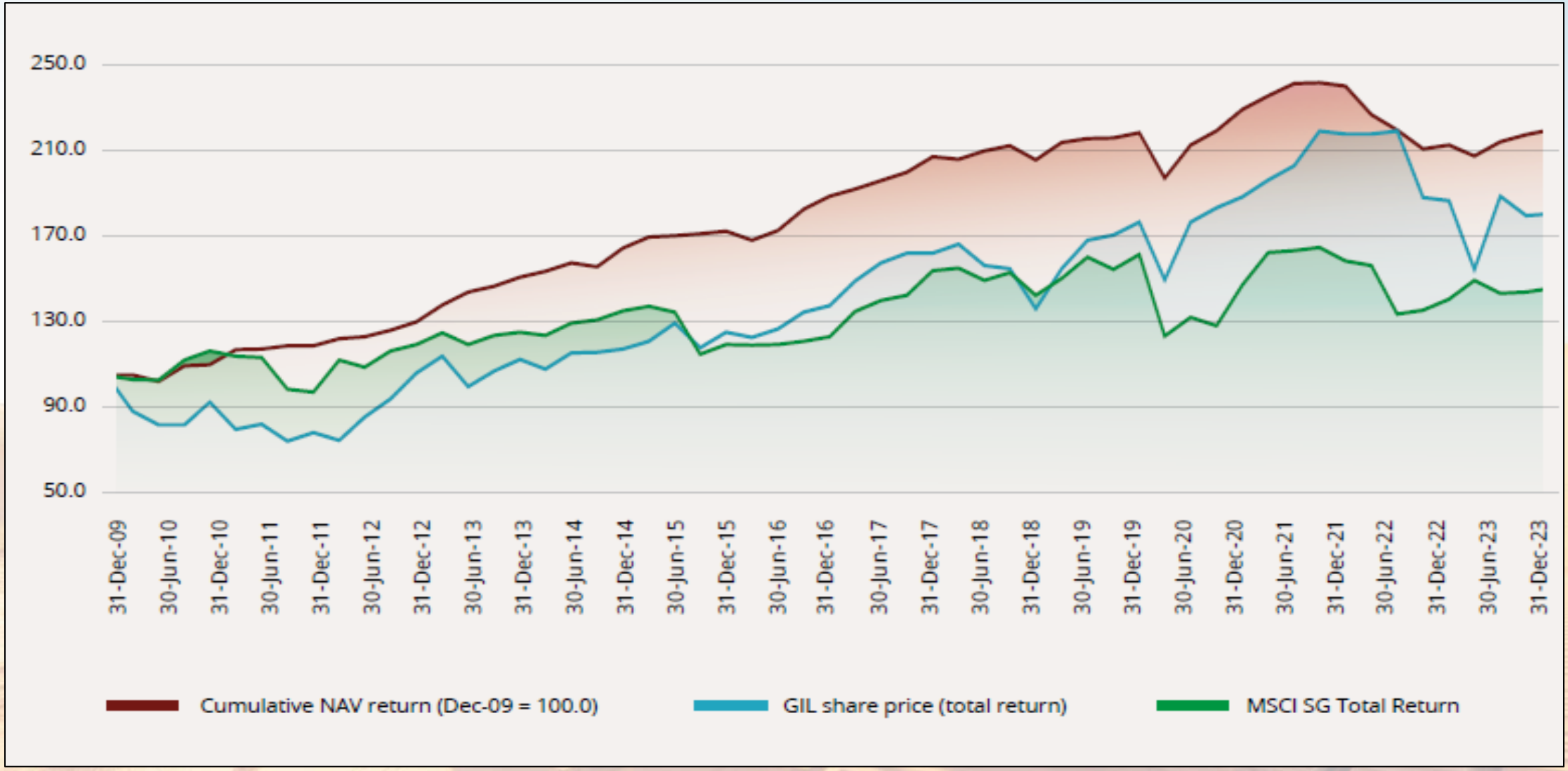
- Subject to the approval of shareholders as proposed in Resolution 2 of this AGM, the important indicative dates are as follows:

Indicative Dates	Events
10 May 2024, 5.00pm	Record Date
13 May 2024	Announcement of Issue Price
On or about 24 May 2024	Despatch of Notices of Election and Entitlement Advice
7 June 2024, 5.00pm	Last day for eligible Shareholders to submit Notices of Election/Entitlement Advice
On or about 27 June 2024	Dividend payment date (in cash or Shares)

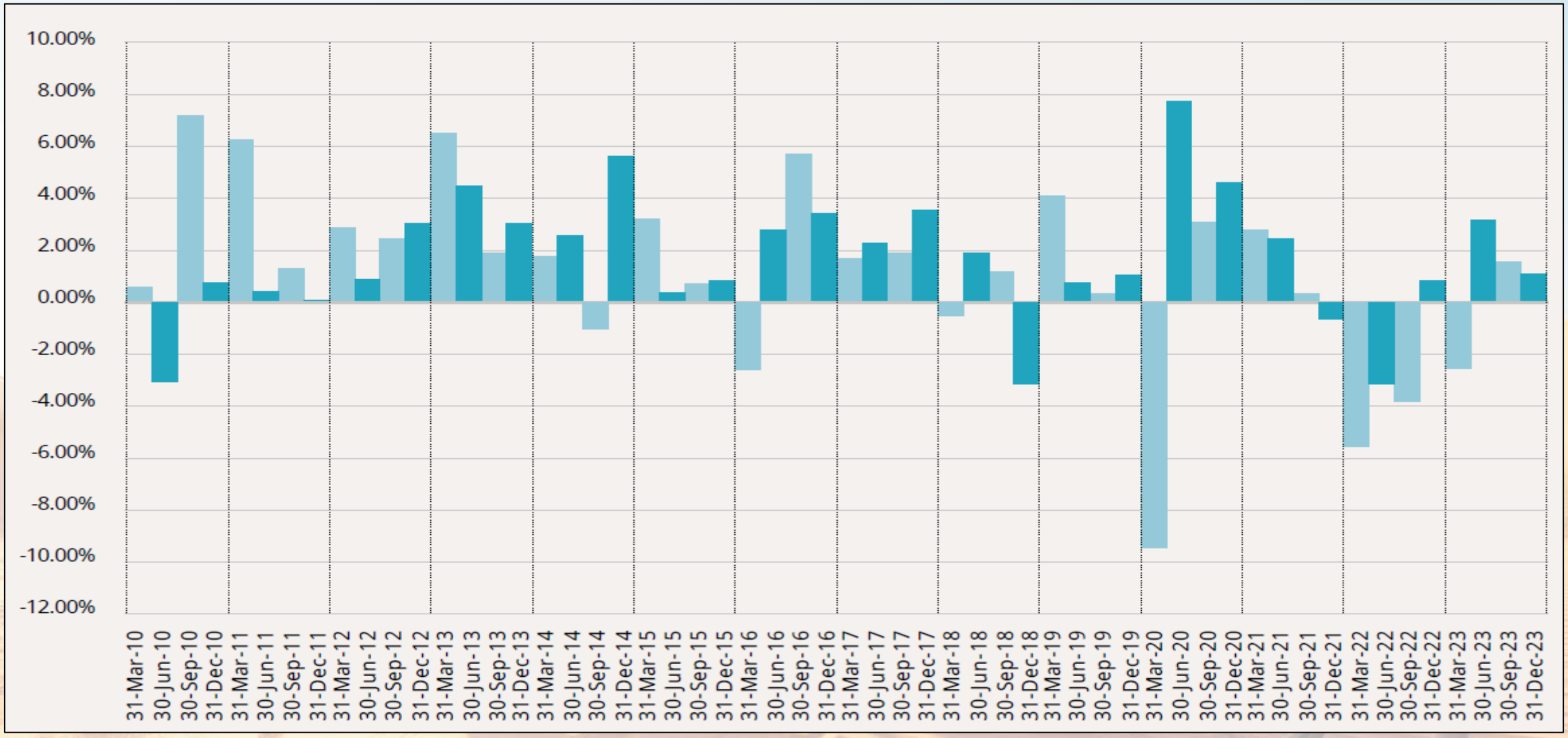
FY2023 Financial Performance

Goh Mui Hong
Non-Independent Director
Global Investments Limited

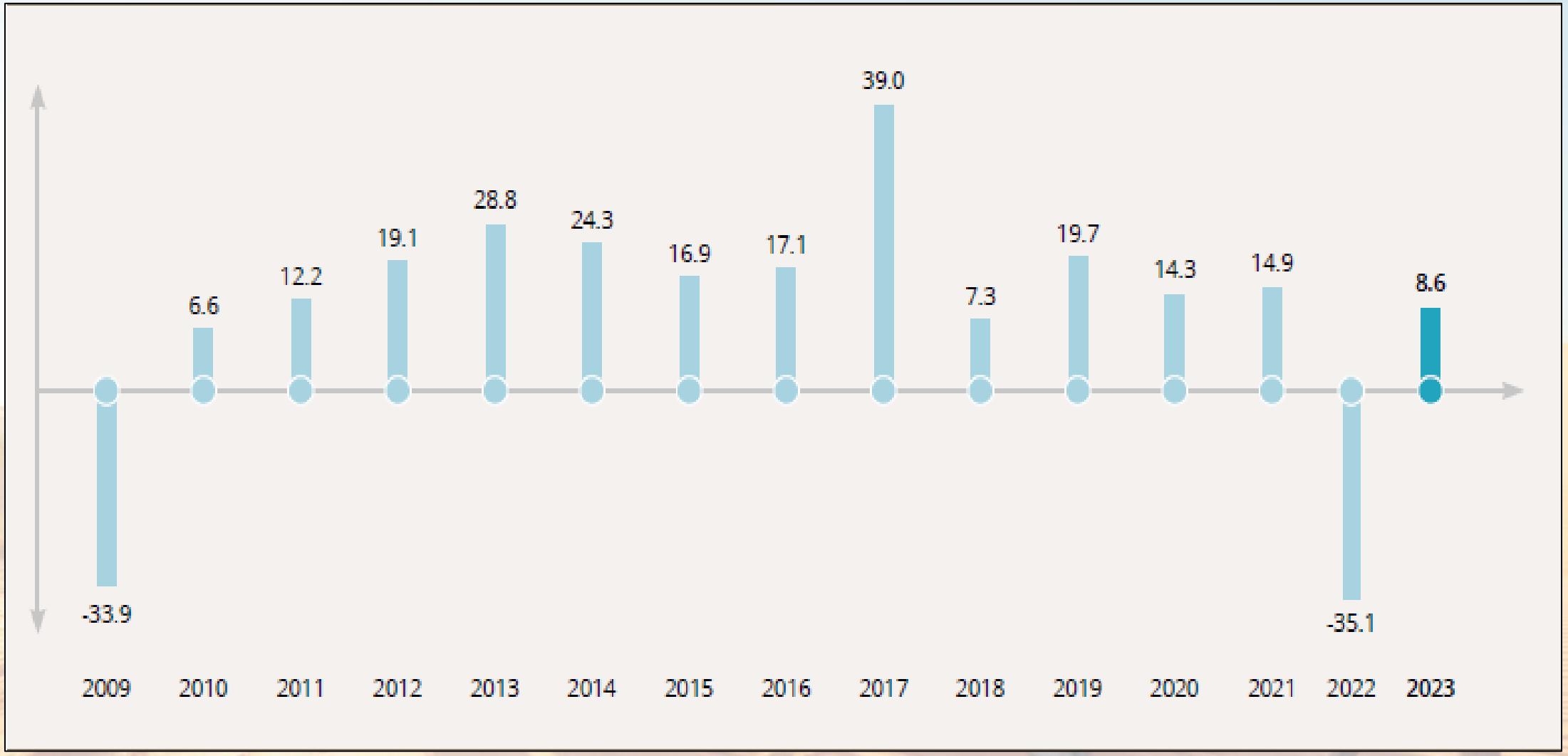
Performance vs. MSCI SG



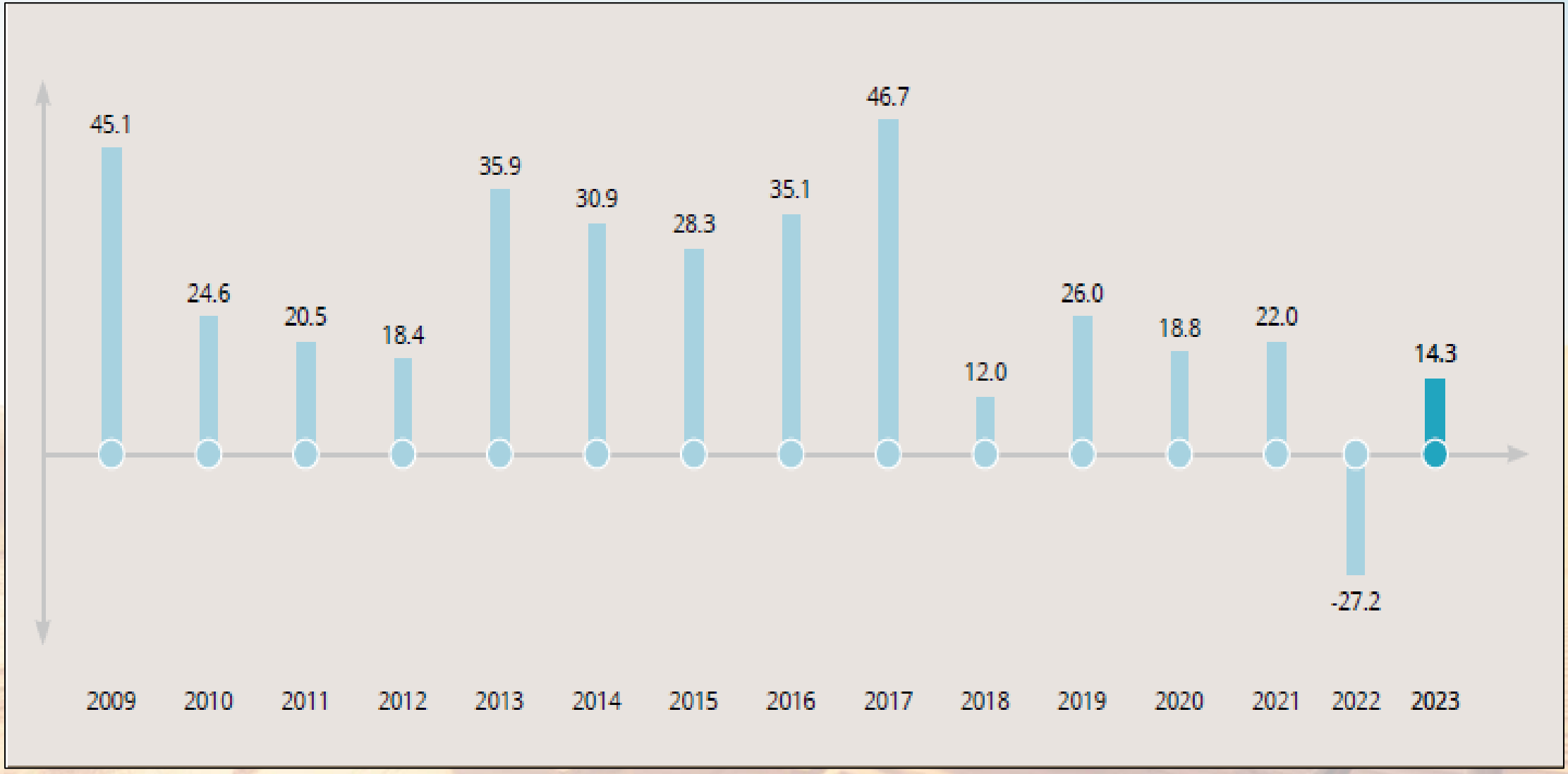
GIL NAV Quarterly Performance



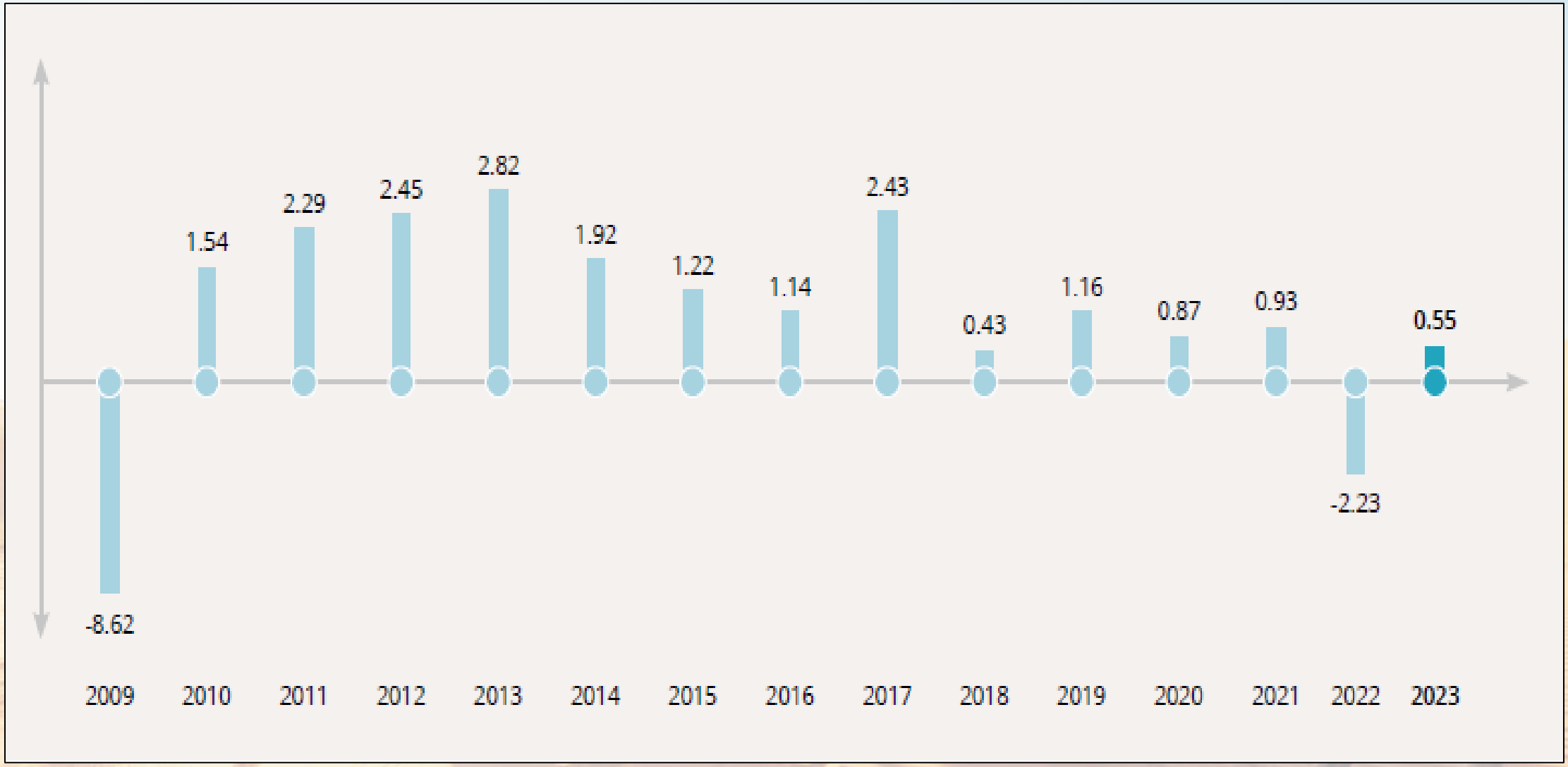
Net Profit After Tax (S$ million)



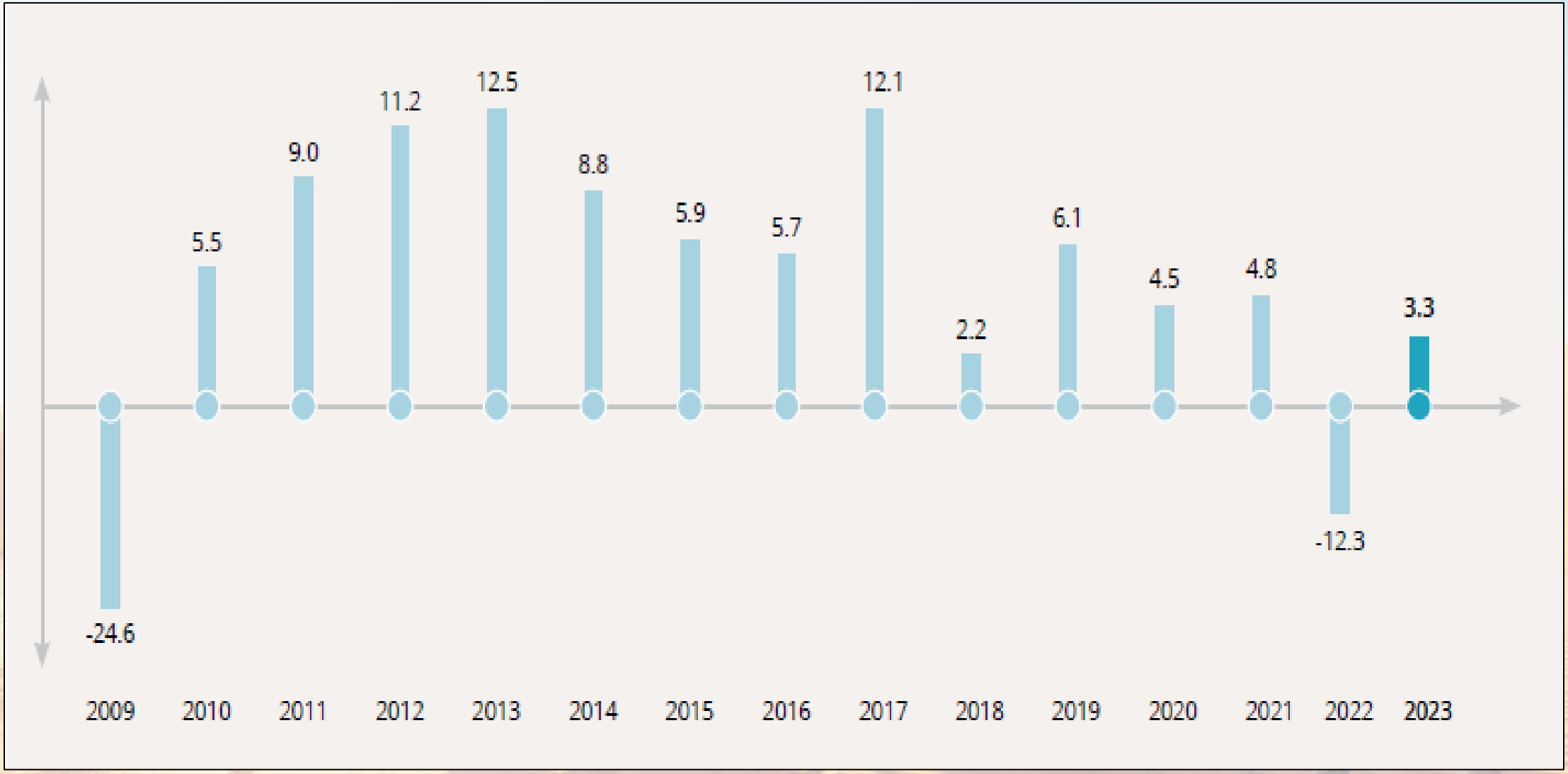
Total Income (S$ million)



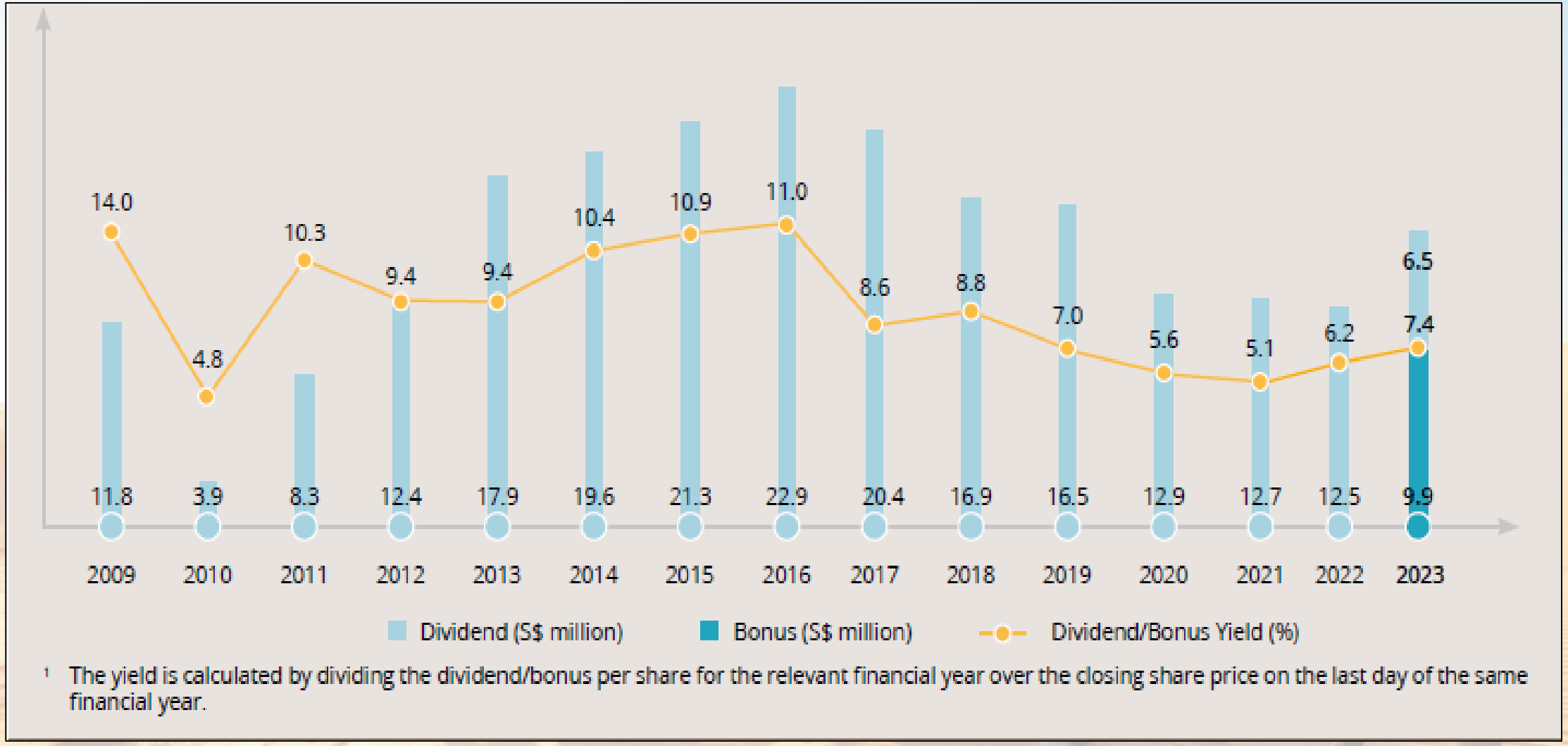
Earnings Per Share (Singapore cents)



Return on Equity (%)

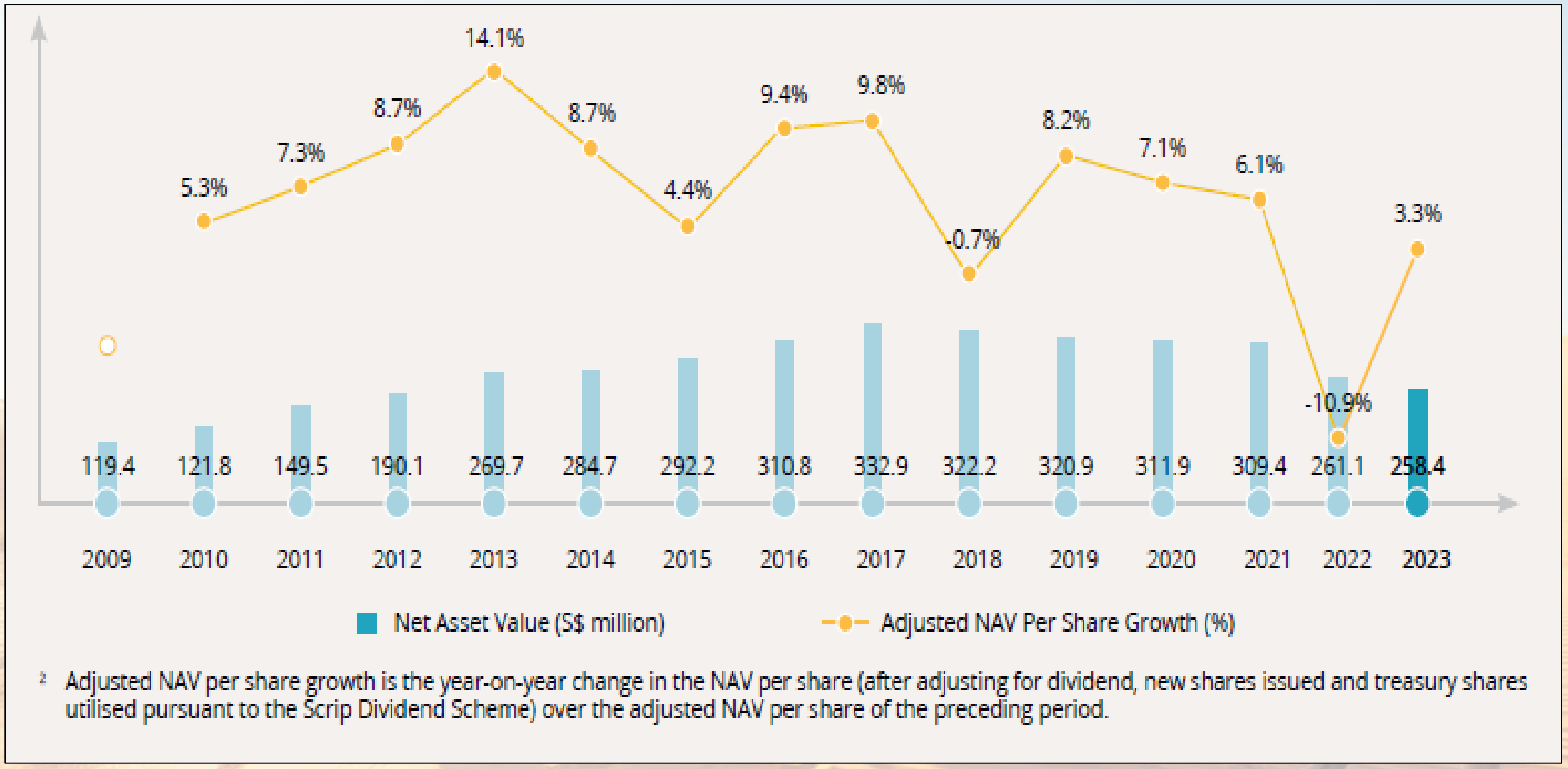


Dividend/Bonus & Yield (S$ million and %)



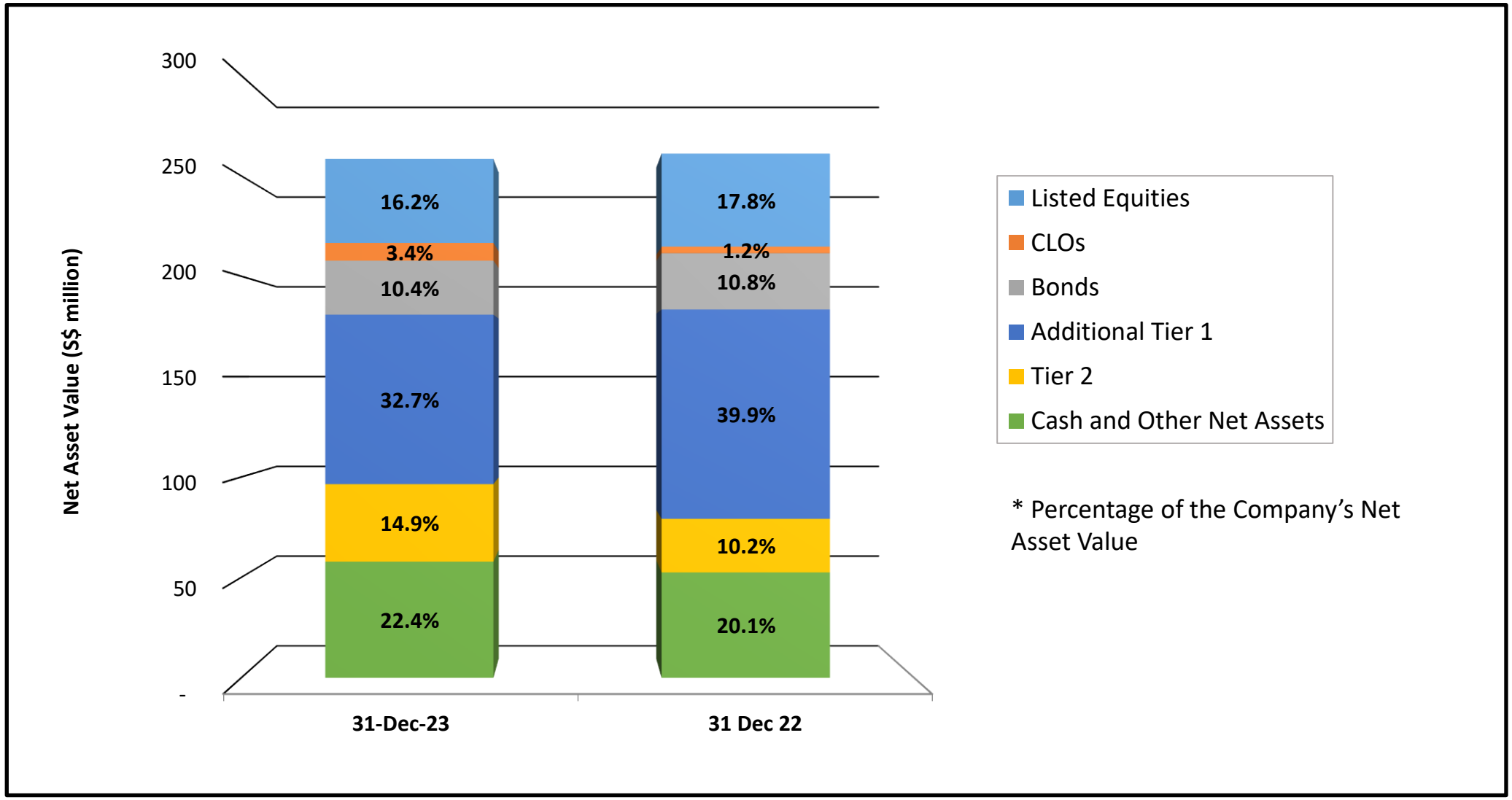
[1] The yield is calculated by dividing the dividend/bonus per share for the relevant financial year over the closing share price on the last day of the same financial year.

Net Asset Value & Adjusted NAV Per Share Growth (S$ million and %)

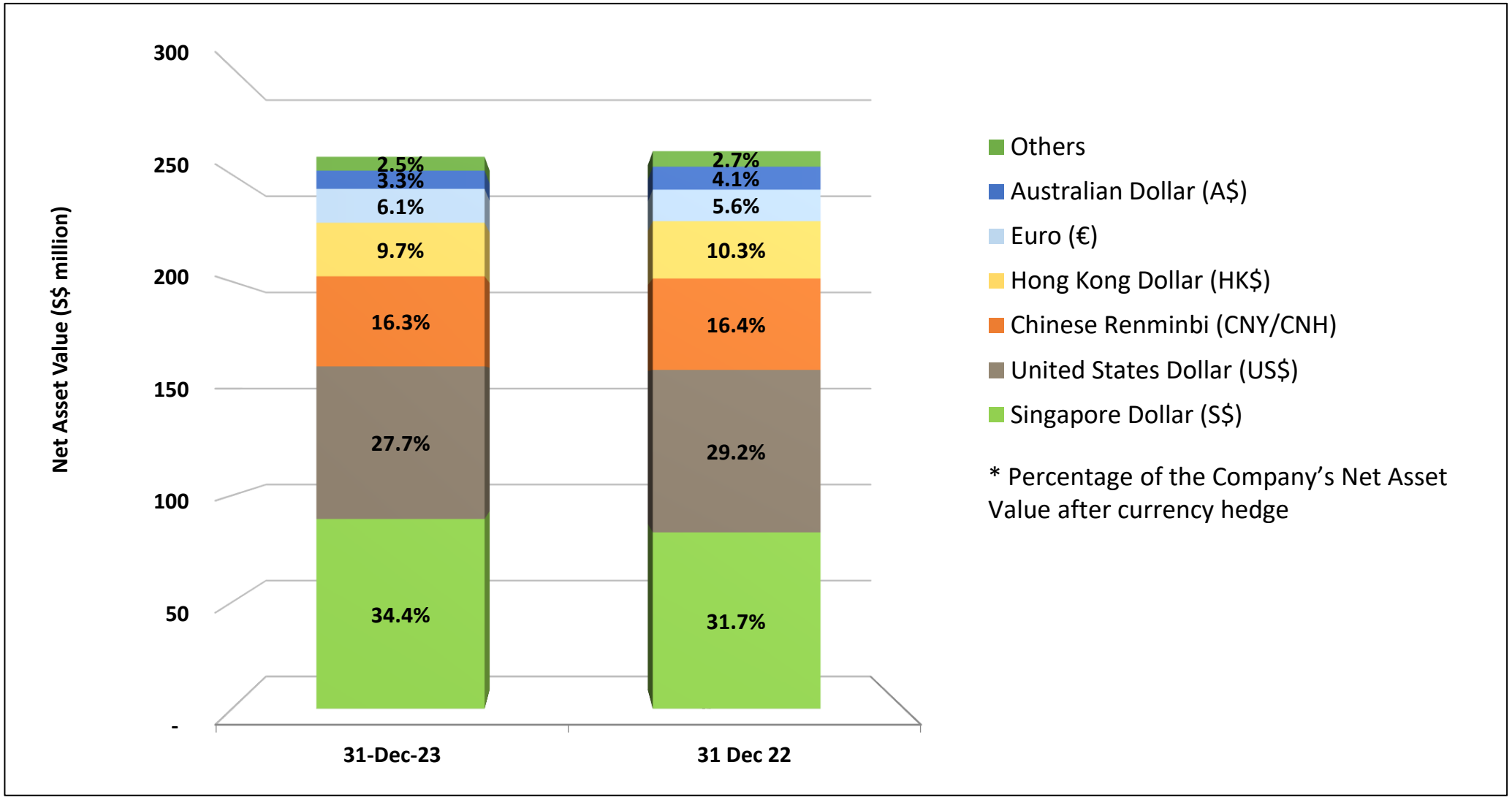


[2] Adjusted NAV per share growth is the year-on-year change in the NAV per share (after adjusting for dividend, new shares issued and treasury shares utilised pursuant to the Scrip Dividend Scheme) over the adjusted NAV per share of the preceding period.

Breakdown by Asset Class
(As at 31 December 2023)



Breakdown by Currency
(As at 31 December 2023)



Questions & Answers Session





Board Resolutions

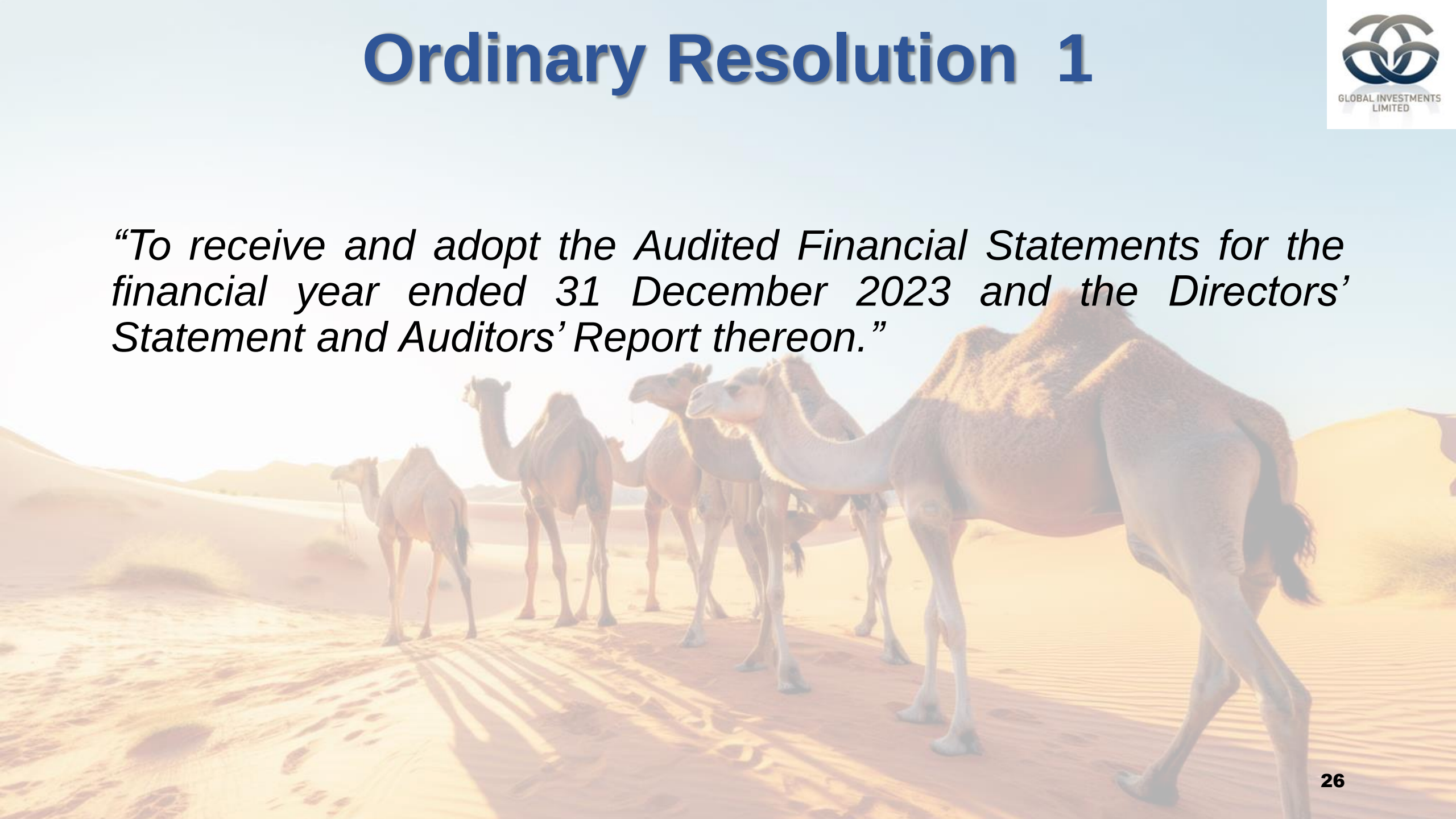
Boon Swan Foo
Chairman
Global Investments Limited

Voting Procedure



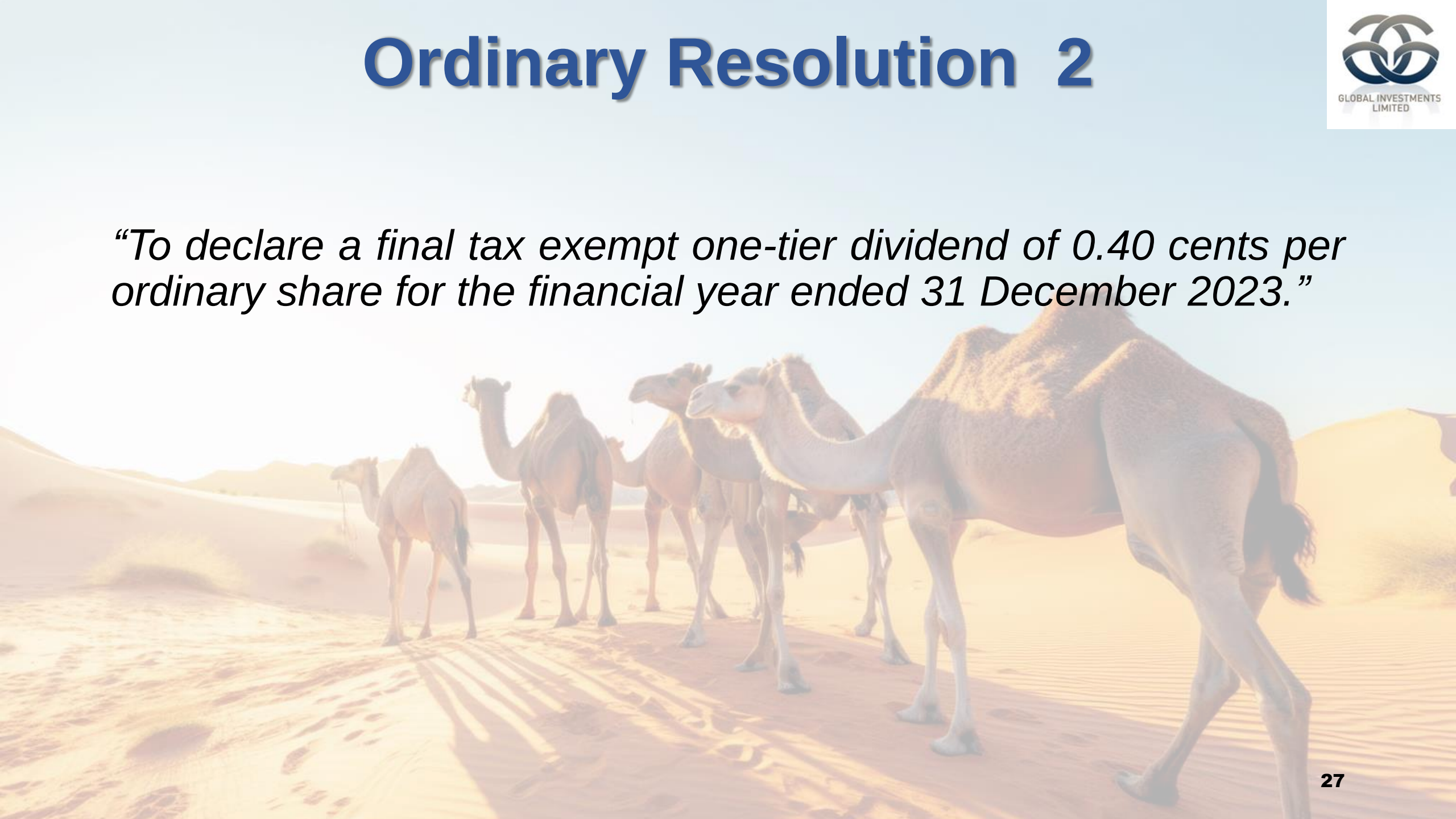
Ordinary Resolution 1

"To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2023 and the Directors' Statement and Auditors' Report thereon."



Ordinary Resolution 2

"To declare a final tax exempt one-tier dividend of 0.40 cents per ordinary share for the financial year ended 31 December 2023."



Ordinary Resolution 3

"To re-elect Mr Abdul Jabbar Bin Karam Din who is retiring under Regulation 103 of the Constitution of the Company and who, being eligible, is offering himself for re-election as a Director of the Company."

Key information of Mr Abdul Jabbar as set out in Appendix 7.4.1 of the Listing Manual of the SGX-ST can be found under "Additional Information On Director Seeking Re-election" in the Annual Report 2023.

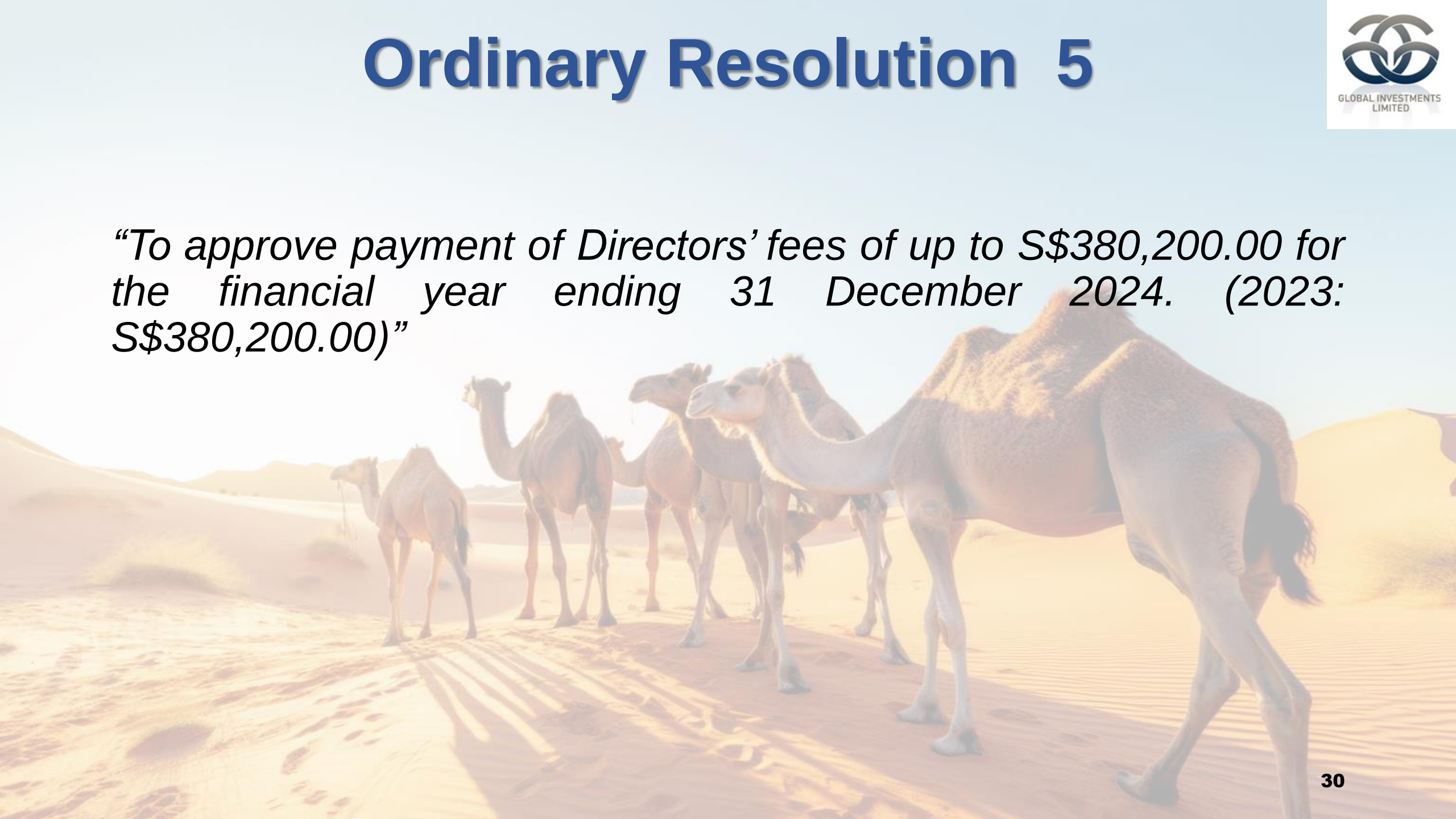
Ordinary Resolution 4

"To re-elect Dr Lay Charlie Nhuc Hiang who is retiring under Regulation 103 of the Constitution of the Company and who, being eligible, is offering himself for re-election as a Director of the Company."

Key information of Dr Lay Charlie as set out in Appendix 7.4.1 of the Listing Manual of the SGX-ST can be found under "Additional Information On Director Seeking Re-election" in the Annual Report 2023.

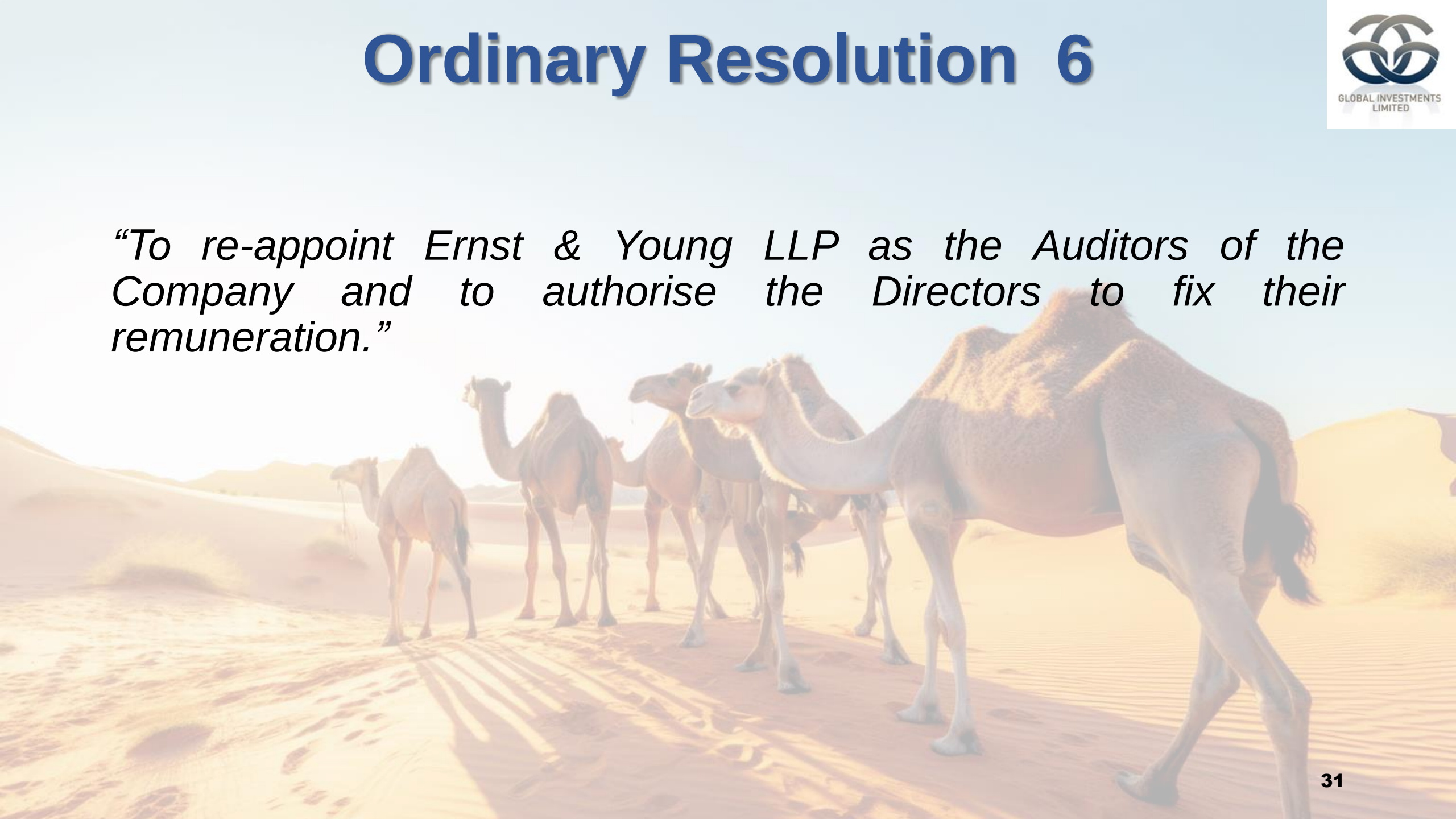
Ordinary Resolution 5

"To approve payment of Directors' fees of up to S$380,200.00 for the financial year ending 31 December 2024. (2023: S$380,200.00)"



Ordinary Resolution 6

"To re-appoint Ernst & Young LLP as the Auditors of the Company and to authorise the Directors to fix their remuneration."



Ordinary Resolution 7

"To approve the proposed Share Issue Mandate."

Ordinary Resolution 7 seeks to authorise the Directors to issue Shares (and to make grant Instruments (such as warrants or debentures) convertible into Shares, and to issue Shares in pursuance of such Instruments), up to a number not exceeding in total 50 per cent (50%) of the total number of issued Shares, with a sub-limit of 20 per cent (20%) for issues other than on a pro-rata basis to holders of Shares.

Ordinary Resolution 8

"To approve the proposed renewal of the Share Buy-back Mandate."

Ordinary Resolution 8, if passed, will authorise the Directors from the date of the AGM to repurchase Shares of the Company by way of on-market purchases or off-market purchases of up to 10 per cent (10%) of the total number of issued Shares at the Maximum Price. Information relating to this proposed Ordinary Resolution 8 is set out in the Addendum.

"Maximum Price" in relation to a Share to be purchased or acquired, means the purchase price (including related brokerage, commission, applicable goods and services tax, stamp duties, clearance fees and other related expenses) which shall not exceed, in the case of a market purchase of a Share, 105 per cent (105%) of the Average Closing Price of the Shares and in the case of an off-market purchase of a Share, 120 per cent (120%) of the Average Closing Price of the Shares.

Ordinary Resolution 9

"To approve the proposed authorisation of Directors to issue Shares pursuant to the Scrip Dividend Scheme."

Ordinary Resolution 9, if passed, will empower the Directors from the date of the AGM to issue Shares pursuant to the Scrip Dividend Scheme to members who, in respect of a qualifying dividend, have elected to receive scrip in lieu of all or part of the cash amount of that qualifying dividend. Shares issued pursuant to the Global Investments Limited Scrip Dividend Scheme will not be subject to the limits on the aggregate number of Shares that may be issues pursuant to the Share Issue Mandate.

GLOBAL INVESTMENTS LIMITED

Voting Results




GLOBAL INVESTMENTS
LIMITED
AGM Closed
Thank You for Attending!