UOL Group Limited
华业集团有限公司

CESSATION OF QUARTERLY REPORTING

The Board of Directors of UOL Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that following amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited which have taken effect from 7 February 2020, the Company will no longer be required to announce its financial statements on a quarterly basis ("**Quarterly Reporting**").

The Board has, after due deliberation (including taking into consideration the compliance efforts required in connection with Quarterly Reporting), decided that the financial statements will be announced on a half-yearly basis.

In view of the foregoing, the Company will not be announcing its financial statements for the first quarter ending 31 March 2020. The next financial results announcement will be for the half-year ending 30 June 2020.

Notwithstanding the foregoing, the Company will comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

BY ORDER OF THE BOARD

Foo Thiam Fong Wellington
Yeong Sien Seu
Company Secretaries

28 February 2020
Singapore