CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

INTERIM MATERIAL UPDATE

The board of directors (the "**Board**" or the "**Directors**") of Capital World Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") wishes to provide the following updates:

Updates on the legal cases

a) Teh Swee Neo, Lee Yong Hen and 97 other purchasers

Unless otherwise defined, all capitalised terms and references shall bear the same meanings ascribed to them in the previous announcements made by the Company on 21 December 2020, 19 April 2021, 30 September 2021, 1 November 2021, 8 February 2022, 20 April 2022, 13 July 2022, 31 August 2022, 30 September 2022, 31 October 2022, 5 January 2023, 7 February 2023, 3 March 2023, 5 April 2023, 3 May 2023, 12 June 2023, 4 August 2023, 31 August 2023, 2 October 2023, 10 November 2023 and 28 January 2025 in relation to the receipt of statement of claim from Teh Swee Neo, Lee Yong Hen and 97 other purchasers.

As announced by the Company on 21 December 2020, Teh Swee Neo, Lee Yong Hen and 97 other purchasers ("**99 Plaintiffs**") filed a claim against CCRM Management Sdn Bhd ("**CCRM**") as lessee and the Company's subsidiary, CCP, as the developer. On 19 March 2023, the High Court judge adjudged that the 99 Plaintiffs had proven their claims and that CCRM and CCP were jointly and severally liable towards the 99 Plaintiffs' claims. On 12 April 2023, CCP filed an appeal with the Court of Appeal. The estimated claim in relation to this case was RM10 million.

CCP's appeal before the Court of Appeal was heard on 7 January 2025. After hearing arguments, the Court of Appeal allowed CCP's appeal and proceeded to set aside the High Court judgement against CCP. In the circumstances, CCP has no liability towards the 99 Plaintiffs.

On 10 February 2025, the legal advisor for the 99 Plaintiffs has filed an appeal with the Federal Court. The Court has fixed the next case management on 10 March 2025.

b) Saravaneshwari A/P Subramaniam

Unless otherwise defined, all capitalised terms and references shall bear the same meanings ascribed to them in the previous announcements made by the Company on 21 November 2024, 27 December 2024 and 28 January 2025 in relation to the receipt of statement of claim from Saravaneshwari A/P Subramaniam.

As announced by the Company on 21 November 2024, the Company's subsidiary, CCP, received a Writ and Statement of Claim from Saravaneshwari claiming for RM75,353. The Court has fixed the next case management on 7 March 2025.

Updates on the 5 Towers

Unless otherwise defined, all capitalised terms and references shall bear the same meanings ascribed to them in the previous announcements made by the Company on 5 October 2023, 30 October 2023, 3 October 2024, 4 October 2024, 8 October 2024, 13 November 2024 and 27 December 2024 in relation to the 5 Towers.

As announced by the Company on 4 October 2024, the Company's subsidiary, CCP, has entered into a non-binding PTS with GDM for the sale of the Development Right and Beneficial Ownership of the 5 Towers.

GDM is still in the midst of performing the due diligence and GDM has on 18 February 2025, wrote to CCP to request for an extension for the due diligence process until 30 June 2025. CCP has agreed to the extension in view of the favourable business relationship with GDM.

The Company will update shareholders as and when there are material developments on the proposed sale of the 5 Towers.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Datuk Wira Eric Tan Eng Huat
Managing Director
25 February 2025

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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