**RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING**

Pursuant to Rule 704(15) of the SGX Listing Manual Section B: Rules of Catalist, the Board of Directors of KLW Holdings Limited (the "Company") wishes to announce that at the Extraordinary General Meeting (the "EGM") of the Company held on Monday, 12 October 2015, the Resolution 4 pertaining to the appointment of Mr Quek Chek Lan as a director of the Company, was withdrawn at the EGM and the rest of the resolutions set forth in the Notice of the EGM dated 23 September 2015 were passed by way of a poll.

The results of the poll are as follows:-

| Resolution number and details | | Total no. of Shares Represented by votes For and Against the resolutions | FOR | | AGAINST | |
|---|---|---|---|---|---|---|
| | | | No. of Shares | % | No. of Shares | % |
| 1. | Removal of Mr Lee Boon Teck as a Director of the Company with effect from the date of the EGM | 2,652,794,608 | 2,649,165,598 | 99.9 | 3,629,010 | 0.1 |
| 2. | Removal of Mr Teo Hin Guan as a Director of the Company with effect from the date of the EGM | 2,652,794,608 | 2,627,272,598 | 90.0 | 25,522,010 | 1.0 |
| 3. | Removal of Mr Low Hai Lee as a Director of the Company with effect from the date of the EGM | 2,652,594,608 | 2,622,974,598 | 98.9 | 29,620,010 | 1.1 |
| 4. | Appointment of Mr Quek Chek Lan as a Director of the Company with effect from the date of the EGM | **WITHDRAWN** | | | | |
| 5. | Appointment of Mr Wong Joo Wan as a Director of the Company with effect from the date of the EGM | 2,647,954,608 | 2,617,475,498 | 98.8 | 30,479,110 | 1.2 |
| 6. | Appointment of Mr Lim Jit Siew as a Director of the Company with effect from the date of the EGM | 2,638,294,608 | 2,602,751,498 | 98.7 | 35,543,110 | 1.3 |
| 7. | Appointment of Mr Nicholas Jeyaraj s/o Narayanan as a Director of the Company with effect from the date of the EGM | 2,652,554,608 | 2,616,911,498 | 98.7 | 35,643,110 | 1.3 |

No party was required to abstain from voting on the Resolutions.
Messrs Baker Tilly TFW was the appointed as the scrutineer for this meeting.

**BY ORDER OF THE BOARD**
**KLW HOLDINGS LIMITED**

**HO PONG CHONG**
**DIRECTOR**

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are:*

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