



GS HOLDINGS LIMITED

(Company Registration Number: 201427862D)
(Incorporated in the Republic of Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 570,888,708 NEW ORDINARY SHARES OF THE COMPANY AT AN ISSUE PRICE OF S\$0.015 ON THE BASIS OF TWO (2) RIGHTS SHARES FOR EVERY ONE (1) EXISTING ORDINARY SHARE OF THE COMPANY HELD AS AT THE RECORD DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

DESPATCH OF NOTIFICATION AND RIGHTS ISSUE FORMS

*Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Company's offer information statement in relation to the Rights Issue ("**Offer Information Statement**") lodged with the SGX-ST on behalf of the Monetary Authority of Singapore on 12 September 2024. Any reference to the time of day herein shall be a reference to Singapore time.*

The board of directors ("**Board**" or "**Directors**") of GS Holdings Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements dated 18 June 2024, 8 August 2024, 26 August 2024, 29 August 2024, 2 September 2024, 12 September 2024 and circular to Shareholders dated 23 July 2024, in relation to the renounceable non-underwritten rights issue ("**Rights Issue**") of up to 570,888,708 new ordinary shares in the capital of the Company ("**Rights Shares**") at an issue price of S\$0.015 for each Rights Share ("**Issue Price**"), on the basis of two (2) Rights Shares for every one (1) existing ordinary share in the capital of the Company ("**Shares**").

The Board wishes to announce that a notification letter dated 16 September 2024 specifying the online locations at which the Offer Information Statement may be accessed, and containing instructions on how to view, download and print the electronic version of the Offer Information Statement ("**Notification**"), together with the PAL and/or the ARE (as the case may be) were despatched to the Entitled Shareholders today.

Entitled Depositors who do not receive the Notification and the ARE may contact CDP via its hotline at +65 6535 7511 or via email at asksgx@sgx.com, on Mondays to Fridays from 8.30 a.m. to 5.00 p.m., during the period from the date the Rights Issue commences up to 5.30 p.m. on 30 September 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Entitled Scripholders who do not receive the Notification and the PAL may obtain a copy from the Share Registrar, In.Corp Corporate Services Pte. Ltd. at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712 on Mondays to Fridays from 8.30 a.m. to 5.30 p.m, during the period from the date the Rights Issue commences up to 5.30 p.m. on 30 September 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Shares will not be offered to, and the Notification, Offer Information Statement and its accompanying documents will not be despatched or disseminated to Foreign Shareholders or into any jurisdictions outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue. No provisional allotment of the Rights Shares has been made or will be made to Foreign Shareholders and no purported acceptance thereof or application therefor by any Foreign Shareholder will be valid.

The Company will make further announcement(s) in relation to the Rights Issue, as and when appropriate.

BY ORDER OF THE BOARD

Lim Kee Way Irwin
Independent and Non-Executive Chairman
GS Holdings Limited

16 September 2024

*This announcement has been prepared by GS Holdings Limited, and its contents have been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**") for compliance with the relevant rules of the SGX-ST Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jerry Chua, at 138 Robinson Road, Oxley Tower, #13-02, Singapore 068906, Telephone (65) 6241 6626.