

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

SALE OF A MAJORITY STAKE IN AUSTRALIA TOWER NETWORK PTY LTD
COMPLETION

Further to its announcement on 1 October 2021 ("**Signing Announcement**"), Singapore Telecommunications Limited ("**Singtel**") wishes to announce that its wholly-owned subsidiary, Singtel ATN Pte. Ltd. ("**Singtel ATN**"), has completed the sale of 70% of the shares in Australia Tower Network Pty Ltd ("**ATN**") to AS Infra Tower Pty Ltd (as trustee for AS Infra Tower Trust) ("**AS Infra**") (the "**Transaction**").

Following completion, ATN has ceased to be a subsidiary of Singtel. Singtel ATN retains its 30% shareholding in ATN and has entered into a shareholders' agreement with AS Infra in relation to their respective interests in ATN.

Please refer to the Signing Announcement for more information on the Transaction.

Issued by Singapore Telecommunications Limited on 17 November 2021.