ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR SIX MONTHS AND FULL YEAR ENDED 31 DECEMBER 2021

The Board of Directors (the "**Board**") of Acesian Partners Limited (the "**Company**" and together with its subsidiaries, collectively, the "**Group**") wishes to inform shareholders of the Company that the Group is expected to report a significant improvement in profit after tax ("**PAT**") for the six months ("**2H2021**") and full year ended 31 December 2021 ("**FY2021**"), as compared to the six months and full year ended 31 December 2020.

Based on the preliminary review of its Group's unaudited consolidated financial results for 2H2021 and FY2021, the expected improvement in PAT is mainly attributable to, *inter-alia*, increase in revenue from our manufacturing segment, which was primarily due to surge in construction activities.

The Group is still in the process of finalising its unaudited consolidated financial results for 2H2021 and FY2021 and will provide further details of the Group's performance when it releases the financial results on or before 1 March 2022.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Wong Kok Chye
Group Chief Operating Officer
11 February 2022

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271