RAFFLES EDUCATION CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199400712N)
(the "**Company**")

CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the "**Board**") of Raffles Education Corporation Limited (the "**Company**") wishes to announce the following changes to the board committees of the Company, with effect from 20 May 2021:

(i) the appointment of Mr Lim How Teck as Chairman of the Remuneration Committee in place of Mr Teo Cheng Lock, John.
(ii) the appointment of Mr Ng Kwan Meng as an additional member of the Audit Committee, Remuneration Committee, Risk Management Committee and also the Nomination Committee where Mr Ng will assume the role of its Chairman in place of Mdm Gan Hui Tin.
(iii) the appointment of Mdm. Gan Hui Tin as the Chairman of the Risk Management Committee in place of Mr Teo Cheng Lock, John.
(iv) the stepping down of Mdm. Gan Hui Tin as member of the Remuneration Committee and as Chairman/member of the Nomination Committee.
(v) the stepping down of Mr. John Teo as member of the Audit Committee, Chairman/member of the Remuneration Committee and Chairman/member of the Risk Management Committee.

Consequent upon the changes, the new composition of the Board Committees of the Company will be as follows:

Audit Committee:	Nomination Committee:
Mr. Lim How Teck (Chairman)	Mr. Ng Kwan Meng (Chairman)
Mdm. Gan Hui Tin	Mr. Chew Hua Seng
Mr. Ng Kwan Meng	Mr. Lim How Teck
Remuneration Committee:	**Risk Management Committee:**
Mr. Lim How Teck (Chairman)	Mdm. Gan Hui Tin (Chairman)
Mr. Ng Kwan Meng	Mr. Ng Kwan Meng
Mr. Joseph He Jun	Mr. Joseph He Jun

The composition of the Board remains unchanged, as follows:

Board of Directors:

Mr. Chew Hua Seng	(Chairman)
Mr. Lim How Teck	(Lead Independent Director)
Mr. Teo Cheng Lok John	(Independent Director)
Mdm. Gan Hui Tin	(Independent Director)
Mr. Ng Kwan Meng	(Independent Director)
Mr. Joseph He Jun	(Non-Executive, Non-Independent Director)

BY ORDER OF THE BOARD
Raffles Education Corporation Limited
20 May 2021